



AltX – Directors Induction Programme

10 May 2011



Day One	Topic	Objectives		Faculty
08h00	Welcome – Participant introduction			Mark Peters
08h00 – 08h30	Welcome – participant introduction AltX – Introduction and Background	<ul style="list-style-type: none"> • The role of AltX • What it means to be listed • Communication responsibilities 		Noah Greenhill, Nicole Cheyne, Patrycja Kula, Carla Saraiva
08h30 – 10h00	The South African Governance Framework <ul style="list-style-type: none"> • Ethical Leadership & Corporate Citizenship • An overview of King I, II & III • The Company today • Integrated Reporting 		Lecture King III	Michael Judin
10h00 – 10h30	TEA			
10h30 – 12h00	Leadership of the Board <ul style="list-style-type: none"> • Roles & Responsibilities of the Board • The Board as a Collective Responsibility • Considers interests of community 		Lecture Case Study King III	Conrad Viedge
12h00 – 13h00	LUNCH			
13h00 – 14H30	Role of the Non Executive Director <ul style="list-style-type: none"> • Role of the Chairman • How to run a Board Meeting 		Guest Lecturer	Alan Witherden
14h30 – 15h00	TEA			
15h00 – 16H30	Building a Better Board <ul style="list-style-type: none"> • Board Committees • Directors Performance Evaluation • Appraising Board Performance 		Case Study Evaluation Tool	Mark Peters



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11 May 2011



Day Two	Topic	Objectives		Faculty
08h00 – 10h00	The JSE / AltX Listing Requirements A road map through the JSE Limited (“JSE”) Listings Requirements (“LR”)	To impart knowledge in a practical way to directors of Alt X listed companies to ensure that they are able to enforce compliance with the JSE Listings requirements by their companies and by themselves in their personal capacity	Lecture	Keith Rayner
10h00 – 10h15	TEA			
10h15 – 12h00	Role of the SRP Principles of the Regulation Code		Lecture	Keith Rayner
12h00 – 13h00	LUNCH			
13h00 – 14h30	Integrated Corporate Reporting <ul style="list-style-type: none"> • Companies are to report on <ul style="list-style-type: none"> - Operation of the Company - Sustainability Issues - Financial Results 		Lecture Case Study King III	Doug Taylor
14h30 – 14h45	TEA			
14h45 – 17h00	Risk Governance <ul style="list-style-type: none"> • Board is responsible for Governance of Risk • Approval of Risk Management Policy • Setting Risk Tolerance and appetite • Appoint a Risk Committee & Audit Committee • King III – 10 Principles on Risk 		Lecture Case Study	Doug Taylor



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17 May 2011



Day Three	Topic	Objectives		Faculty
08h00 – 10h00	Takeover law in terms of the Companies Act in force at the time		Lecture	Keith Rayner
10h00 – 10h15	TEA			
10h15 – 12h00	Takeover law continued ...		Lecture	Keith Rayner
12h00 – 13h00	LUNCH			
13h00 – 14h30	Trading	The Role of the Broker		Theo Vorster
14h30 – 14h45	TEA			
14h45 – 17h00	Market Abuse <ul style="list-style-type: none"> • What is Market Abuse • Impact of Market Abuse on Market Integrity • Insider Trading Types of Prohibited Trading Priorities	Discussion on disclosure both from a company point of view and from a director point of view. The Securities Services Act and the role of the JSE's Surveillance Division	Lecture	Shaun Davies Peter Redman



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18 May 2011

Day Four	Topic	Objectives		Faculty
08h00 – 10h00	Financial Management for Directors <ul style="list-style-type: none"> Internal Audit <ul style="list-style-type: none"> - Should follow a Risk Based Approach 		Lecture Case Study	Justin Spencer-Young
10h00 – 10h30	TEA			
10H30 – 12H00	Financial Management for Directors <ul style="list-style-type: none"> Internal Financial Controls <ul style="list-style-type: none"> - Key Ratios for Directors 		Own Accounts	Justin Spencer-Young
12H00 – 13H00	LUNCH			
13H00 – 14H30	Where to from Here? <ul style="list-style-type: none"> Corporate Governance Board Self Evaluation 		Reflective Exercise Checklist Questionnaire	Mark Peters