17 March 2020 AF

Company Secretaries, Sponsors and Designated Advisers

## **COVID-19: IMPACT ON ISSUER REGULATION**

We refer to our letter dated 10 March 2020.

The health and welfare of the JSE's clients, visitors/event attendees and employees is of paramount importance to us. As a result of the outbreak of the Covid-19 epidemic we have implemented various precautionary measures to ensure the safety of clients, visitors/event attendees and employees. As a key player in the functioning of South Africa's financial markets, we are focused on ensuring continued availability of our systems and minimal disruption to our operations, if any.

As from Monday, 16 March 2020 most staff members in Issuer Regulation have been encouraged to work remotely until further notice. Further, meetings at the JSE must be avoided and be held virtually through either telephone conference calls or other digital mediums.

We wish to confirm that it will be business as usual for Issuer Regulation and that all staff will be available through the normal channels being their landlines or e-mail. At this point in time, there will be no variation of prescribed turn-around times in respect of documents submitted to the JSE pursuant to the provisions of the JSE Listings Requirements (the "**Requirements**").

The JSE recognises that issuers may be presented with unusual circumstances that may require urgent consideration and in this regard, as in the past, the JSE will attempt to deal with these accordingly.

In respect of written responses required by the JSE (including but not limited to Pro-Active Monitoring and Investigations), the JSE will favourably consider requests providing additional time to respond to the JSE.

In light of the current circumstances and priorities of issuers, the JSE further wishes to advise that it is currently reviewing its letter dated 22 November 2019 (attached for ease of reference), regarding the

JS≣

Johannesburg Stock Exchange

Gwen Lane

Sandton 2146

www.jse.co.za

One Exchange Square

Sandown, South Africa Private Bag X991174

Tel: +27 11 520 7000 Fax:+27 11 520 8584

JSE Limited Reg No: 2005/022939/06 Member of the World Federation of Exchanges

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transitional arrangements afforded by the JSE to issuers in respect of the amendments to the Requirements that came into force in 2 December 2019. The JSE will issue a further letter in this regard in due course.

We are confident in the measures applied by the JSE to ensure business continuity. Please contact either Annalie de Bruyn on 011 520 7063 or Alwyn Fouchee on 011 520 7678 should you have any questions regarding this letter.

Yours faithfully

A F VISSER: DIRECTOR ISSUER REGULATION