



## JSE AGRICULTURAL PRODUCTS MARKET NOTICE

Number **A723**

Date **20 October 2006**

### **Introduction of the July 2008 expiry for White and Yellow Maize**

The Agricultural Advisory Committee, following a request from the market, agreed to ensure that going forward two July trading months would always be available on the trading system. Only the July trading month would be listed this far out to provide an underlying hedge month applicable to the harvest period. The recent upgrade to the system has made this possible.

The Jul08 WMAZ and YMAZ expiry will be introduced for trading on Monday 23 October 2006. The expiry month will trade without any standardised discounts, as these will only be finalised much closer to the actual marketing season.

Participants are again reminded that the JSE trades the underlying grades of products as published by the National Department of Agriculture in South Africa, should any changes be made to these at any time they will be applied to the applicable derivative contract(s).

A handwritten signature in black ink, appearing to be 'RB', with two horizontal lines drawn below it.

**Rod Gravelet-Blondin**  
Senior General Manager  
Agricultural Products Division  
Tel :+27 11 520-7258  
Fax :+27 11 520-7551  
[RodGB@jse.co.za](mailto:RodGB@jse.co.za)

**Distributed by the Company Secretariat +27 11 520 7478**



JSE Limited Registration Number: 2005/022939/06  
One Exchange Square, Gwen Lane, Sandown, South Africa.  
Private Bag X991174, Sandton, 2146, South Africa.  
Telephone: +27 11 520 7000, Facsimile: +27 11 520 8584,  
[www.jse.co.za](http://www.jse.co.za)  
Member of the World Federation of Exchanges

**Executive Directors:** RM Loubser (CEO), NF Newton-King,  
LV Parsons, JH Burke, G Rothschild **Non-Executive Directors:**  
HJ Borkum (Chairman), AD Botha, MR Johnston, RJ Khoza,  
ST Koseff, W Luhabe, A Mazwai, SN Nematswerani, N Payne,  
G Serobe **Alternate Directors:** A Horowitz, DM Lawrence  
**Company Secretary:** GC Clarke