



SAFEX
Agricultural Products

JSE AGRICULTURAL PRODUCTS MARKET NOTICE

Number **A731**

Date **15 November 2006**

Calvinia as a registered wheat delivery point - UNSUCCESSFUL

Following notice A722 distributed on the 19 October, a number of objections were received with regard to the registration of Calvinia silo as a registered wheat delivery point. A key objection made by clients taking delivery was based on the difficulty of establishing a road differential for a silo in an area where product moved infrequently. Clients felt that road transporters would not be able to move product on demand at an indicative differential and therefore would not be referencing back to Randfontein. If a rate was to be set, it would have to include this uncertainty resulting in a large differential and this again would not reflect accurately for producers in the area.

The exchange, in accordance with its rules, has therefore decided not to register Calvinia silo as a wheat delivery point.

The exchange will continue to accommodate applications for silos that have road only access provided the silos are situated in areas where product moves frequently. Each application would be considered on an individual basis.

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