



## Market Notice

**Number:** A1239  
**Date** 15 June 2010

---

### Proposed amendments to the Derivatives directives

Members are advised that the amendment to the directives, attached as Annexure A, was adopted by the Executive Committee on 14 June 2010.

The purpose of this amendment is to extend the *Reporting and Administration* period provided for in the equity derivatives trading system be extended by 15 minutes.

Unless objections are lodged in terms of rule 1.80.3 within 10 days of this Notice, the proposed amendments to the directives will take effect.

Should you have any queries in respect of the above, please do not hesitate to contact the undersigned.

### Anne Clayton

Designation Senior Manager  
Division Surveillance  
Tel +27 11 520 7034  
Fax +27 11 520 8034  
E-mail address: [annec@jse.co.za](mailto:annec@jse.co.za)

**Distributed by the Company Secretariat +27 11 520 7346**



JSE Limited Registration Number: 2005/022939/06  
One Exchange Square, Gwen Lane, Sandown, South Africa.  
Private Bag X991174, Sandton, 2146, South Africa. Telephone:  
+27 11 520 7000, Facsimile: +27 11 520 8584, [www.jse.co.za](http://www.jse.co.za)

**Executive Directors:** RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons  
**Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe  
**Alternate Director:** J Berman

## PROPOSED AMENDMENTS TO THE DERIVATIVES DIRECTIVES

### General explanatory notes

1. Words underlined with a solid line (\_\_\_) indicate the insertions in the existing directives.
2. Words in bold and in square brackets ([ ]) indicate omissions from the existing directives.

### TRADING PERIODS AND TIMES

1. ...
2. The equity derivatives market will operate on every business day according to the following standard periods and times:

Period	Time	
	Derivative securities	Foreign commodity derivatives <sup>#</sup>
Market pre-opening	07h30	08h50 to 08h59
Market opening	08h30	09h00
Market closing	17h30	15h45
Reporting and Administration	17h30 to <del>18h00</del> <u>18h15</u>	15h45 to 16h00

<sup>#</sup> Excluding Chicago Corn and Soy contracts