

Market Notice

Number: A1320
Date 5 November 2010

Amendment to the Derivatives directives

Members are referred to Notice A1312 dated 22 October 2010 which invited comment on the proposed amendment to the Derivatives directives. No objection was received in terms of rule 1.80.5 and the amendment, attached as Annexure A, is approved with immediate effect.

Should you have any queries in respect of the above, please do not hesitate to contact the undersigned.



Anne Clayton

Designation Senior Manager
Division Surveillance
Tel +27 11 520 7034
Fax +27 11 520 8034
E-mail address: annec@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons **Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe **Alternate Director:** J Berman

AMENDMENT TO THE DERIVATIVES DIRECTIVES

General explanatory notes

1. Words underlined with a solid line (____) indicate the insertions in the existing directives.
2. Words in bold and in square brackets ([]) indicate omissions from the existing directives.

QUALIFICATIONS TO BE REGISTERED AS A COMPLIANCE OFFICER

- 1 A Compliance Officer appointed and registered by a member must, in terms of rule 5.10.1.2, have obtained a pass in either the JSE Derivatives Compliance Examination or the SAFEX Rules Examination.
- 2 A Compliance Officer appointed and registered by a member, in terms of rule 5.10.1, as at 31 October 2010 but who had not obtained a pass in the SAFEX Rules Examination must obtain a pass in the JSE Derivatives Compliance Examination by 30 April 2011.