

Market Notice

Number:	A1352
Date:	14 January 2011

Introduction of the Dec2011 expiry for the wheat contract

The introduction of the Dec11 wheat expiry, the first expiry month for the 2011/2012 marketing season, is confirmed for Monday 17 January 2011.

Members and market participants are alerted to the fact that the origin discounts for the marketing season **ARE NOT FINALISED** as there has been requests to discuss this at the next agricultural advisory meeting held towards the end of February. Following discussions at this meeting a notice will be distributed confirming the origin discounts to be applied.

Further to this the grade discounts, standardized storage rate and location differentials will only be finalized much closer to the new marketing season which commences 1 October 2011.

Market participants are again reminded that the JSE trades the underlying grades of product as published by the Department of Agriculture, Forestry and Fisheries, should any changes be made at any time they will be applied to the applicable derivative contract(s).

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