



Market Notice

Number: A1416

Date: 29 April 2011

List of approved sorghum delivery points and standardised storage rate for the 2011/12 marketing season

Further to notices A1411, the additional silos requested by Senwes for sorghum delivery have been approved.

Please find below the list of 29 registered sorghum delivery points for the 2011/12 marketing season, note the sorghum contract does not trade any specific reference point:

SILO	SILO OWNER	SILO	SILO OWNER
Ascent	VRV	Raathsvlei	SWK
Bergville	OTK	Roedtan	NTK
Bloekomspruit	OTK	Rooiwal	SWK
Brandfort	SWK	Settlers	NTK
Gottenburg	SWK	Standerton	OTK
Greylingstad	OTK	Steynsrus	SWK
Harvard	OTK	Stoffberg	OTK
Heilbron	SWK	Val	OTK
Holmdene	OTK	Villiers	VRV
Hoogte	SWK	Vrede	VRV
Koppies	SWK	Vredefort	SWK
Lehau	NTK	Weiveld	SWK
Leslie	OTK	Winburg	SWK
Platrand	OTK	Wolwehoek	SWK
Potchefstroom	SWK		

The above list is also available on the web page link: <http://www.jse.co.za/Markets/Commodity-Derivatives-Market/Commodity-Derivatives-physical-delivery-info.aspx>

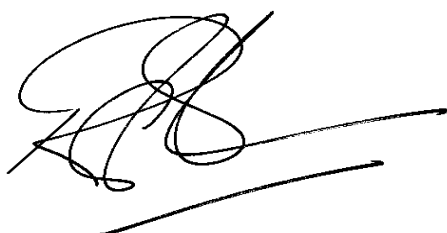
Similar to maize, the standard storage rate for the marketing season 1 May 2011 – 30 April 2012 has been calculated based on the methodology as agreed by the Agricultural Advisory Committee. The January 2011 PPI for domestic output was up 5.5%. This rate, applied to the current storage rate, results in the sorghum standard storage rate increasing to **50 cents per ton per day** applied to all Safex silo receipts delivered in completion of a futures contract.



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Please ensure that when making delivery of silo receipts issued in the previous marketing season, all storage is paid up to and including 30 April 2011. Market participants are also reminded of the changes made to the contract specifications in terms of outstanding storage and possible penalties as indicated in section 3.1.d (v): *3.1.d(v): All outstanding storage costs on a product deposited in a previous marketing season must be paid up to and including the last calendar day of the marketing season. If the outstanding storage is not paid up within one calendar month after the last calendar day of the marketing season, the silo owner reserves the right to apply a 10% penalty to the total outstanding storage amount.*



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