



Market Notice

Number: A1433
Date: 7 June 2011

Application by BKB Limited to be a registered silo owner including initial delivery point

An application has been received from BKB Limited (Registration number 1998/012435/06) in terms of registering as a JSE approved silo owner. The JSE is currently reviewing their application to ensure it meets with all the requirements as defined in Appendix C of the detailed Agricultural Contract Specifications ([http://www.jse.co.za/Libraries/SAFEX_AP - Products-
_Agricultural_Derivatives_Contract_Specs/AD_Contract_Specifications.sflb.ashx](http://www.jse.co.za/Libraries/SAFEX_AP_-_Products_-_Agricultural_Derivatives_Contract_Specs/AD_Contract_Specifications.sflb.ashx)). Whilst this process is underway, all market participants are invited to forward comments or concerns regards the application directly to Chris Sturgess in writing to the email address chriss@jse.co.za . All correspondence will be acknowledged with the feedback period available until close of business on Tuesday 28 June 2011.

BKB Limited, the legal entity honouring all obligations pertaining to Safex silo receipts issued will rely on BKB Grainco (PTY) Ltd, a fully owned subsidiary, to operate and manage the delivery sites. They have identified a number of sites they aim to register in due course however the first delivery site whereby an application is received and that will be required to meet all requirements as defined in Appendix D of the contract specifications document referred to above is as follows:

Silo name	Magisterial District	Rail siding	Closest main road	Total Capacity	MAIZE: Proposed Differential	WHEAT: Proposed Differential
BEESTEKRAAL	BRITS	Road only access	R511 GPS REF: 25°22'570"S 27°34'965"E	20 000 tons	-R130/ton	-R130/ton

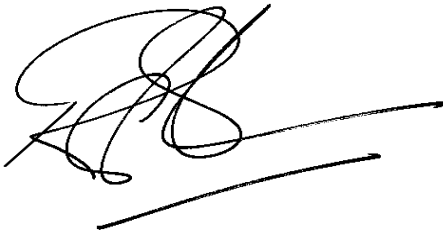
Whilst the JSE conducts its own comprehensive review process, members and market participants are kindly requested to consider the above application including the proposed differentials and forward all comments before or by the due date.

Once the review process is complete, a market notice will be distributed confirming the outcome of the application.



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