

## Market Notice

**Number:** A1810  
**Date:** 06 May 2013

### Changes to Sugar and Cotton Quanto contract specifications

Further to Notice A1797A the JSE has introduced the following additional Quanto futures:

- **Heating Oil, Gasoline, Natural Gas, Palladium, Sugar #11, Cotton, Cocoa, Coffee and Corn**

RMB are market making on all the above except for sugar and cotton. To facilitate quoting on these we will amend the nominal and tick size back to the standard reference contracts in the US and so please take note of the following changes to the sugar and cotton contract specifications. The quotation will be denominated in South African cents. The nominal value of the contract will remain unchanged.

Product	Quotations	Nominal 1 contract =	Minimum price movement to 4 decimals	Initial Margin/contract	Calendar Spread/contract
Sugar #11	South African cents	112000	0.0001	R1500	R450
Cotton	South African Cents	50000	0.0001	R3500	R1050

The change will be implemented on the 07 May 2013 after end of day, effective 08 May 2013

The detailed future and option contract specifications are available on the website under the following link  
[www.jse.co.za/quantofutures](http://www.jse.co.za/quantofutures)

If there are any further questions regarding the products do not hesitate to contact the Commodities Team on 011 520 7535.



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