MARKET NOTICE

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Johannesburg Stock Exchange

Tel: +27 11 520 7000 Fax:+27 11 520 8584

www.jse.co.za

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Brett Kotze

Designation	Head of Operations - Clearing & Settlement
Division	Post trade services
Tel	+27 11 520 7587
Fax	+27 11 520 8587
E-mail address:	brettk@jse.co.za

Subject: Changes to Initial Margin Requirements

The attached changes to initial margin requirements will take effect on Monday, 12th May 2014 for settlement on Tuesday, 13th May 2014. An updated list of all Safex Initial Margin requirements will be posted on the following website on Monday, 12th May 2014.

http://www.jse.co.za/DownloadFiles.aspx?RequestedNode=DownloadableDocuments/Safex/Margin_Requirements/2014

Should you have any queries regarding the margin changes, please contact André Koen on 011 520-7469 or <u>andrek@jse.co.za</u> / <u>safexops@jse.co.za</u> / <u>risk@jse.co.za</u>

