



10 March 2020

AF

Company Secretaries, Sponsors and Designated Advisers

Johannesburg
Stock Exchange

One Exchange Square
Gwen Lane
Sandown, South Africa
Private Bag X991174
Sandton 2146

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

COVID-19: IMPACT ON JSE LISTING REQUIREMENTS

As noted by the World Health Organisation on 7 March 2020, the global number of confirmed cases of COVID-19 (“**Coronavirus**”) has surpassed 100 000.¹

Over the last two months since the outbreak of the Coronavirus, the impact on businesses has progressively been revealed. Some of the impact we have seen since the outbreak, include disruptions to supply chain, travel embargos, labour shortages and the failure to meet revenue targets.

The JSE recognises that some issuers may not be impacted at this stage. The JSE wishes to remind issuers and sponsors to assess the impact, if any, that the outbreak may have on the business operations of issuers and their disclosure obligations in terms of the JSE Listings Requirements (the “**Requirements**”), in particular the following:

- Disclosure of price sensitive information pursuant to paragraph 3.4(a) of the Requirements;
- Disclosure of material risks in the annual report pursuant to paragraph 8.63(s) read with paragraph 7.F.7 of the Requirements; and
- Measurement and disclosure in terms of IFRS dealing with, amongst others, fair values, impairment assessments and accounting estimates.

In certain instances there may be an impact on issuers’ ability to comply with the Requirements, in particular the timeous publication of financial results pursuant to Section 3 of the Requirements.

Issuers are encouraged to engage with their sponsors regarding the above and their disclosure obligations pursuant to the Requirements. The JSE is further available to engage on any of the above matters.

Please contact either Alwyn Fouchee on 011 520 7678 or Tania Wimberley on 011 520 7067 should you have any questions regarding this letter.

¹ <https://www.who.int/news-room/detail/07-03-2020-who-statement-on-cases-of-covid-19-surpassing-100-000>

Yours faithfully

A handwritten signature in black ink, appearing to be 'A F Visser', written over a large, light-colored circular scribble.

**A F VISSER: DIRECTOR
ISSUER REGULATION**