



20 September 2017

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Stock Exchange

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Company Secretaries, Sponsors, Designated Advisors and Debt Sponsors

## NOTIFICATION OF CHANGE IN AUDITOR

Pursuant to the provisions of paragraph 3.78 of the JSE Listings Requirements (the “**Requirements**”) and paragraph 7.38 of the Debt Listings Requirements (“the **Debt Requirements**”) the JSE may, in its sole discretion, request the issuer to publish an announcement informing shareholders of the termination or resignation of the auditor and the reason(s) therefore.

### Mandatory SENS Announcement

In light of recent enquiries received by the JSE and given the important role played by the auditor, the JSE believes that it is prudent and in the interest of investors that there is full transparency when there is a change in audit firm. The JSE therefore wishes to advise that from the date hereof, issuers will be required to publish a SENS announcement informing investors of the termination or resignation of the audit firm and the reason(s) therefore.

The SENS announcement must at least address the following disclosure items:

- whether the change of audit firm was initiated by (i) the issuer or (ii) the audit firm;
- the reason(s) for change of audit firm;
- the effective date of the change of audit firm; and
- the name of the newly appointed audit firm.

If a decision has not yet been made on the appointment of the new audit firm, this fact must be disclosed. A further SENS announcement will then be required to disclose the appointment date and details of the new audit firm.

**Executive Directors:** NF Newton-King (CEO), A Takoordeen (CFO)

**Non-Executive Directors:** N Nyembezi-Heita (Chairman), AD Botha, Dr M Jordaan, Dr SP Kana, DM Lawrence, Dr MA Matooane, AM Mazwai, NP Mnxasana, NG Payne

**Alternate Directors:** JH Burke, LV Parsons

**Group Company Secretary:** GA Brookes

JSE Limited Reg No: 2005/022939/06 Member of the World Federation of Exchanges

Timing of the SENS Announcement

The SENS announcement must be published pursuant to the provision of paragraph 3.75 of the Requirements and paragraph 7.35 of the Debt Requirements, being without delay, and by no later than the end of the business day following the decision by the issuer to terminate or after receipt of the audit firm resignation.

The JSE will commence the process to amend the Requirements and Debt Requirements in due course to confirm the mandatory nature of the SENS announcement.

Please contact Tania Wimberley at [taniaw@jse.co.za](mailto:taniaw@jse.co.za) should you have any questions.

Yours faithfully



**A F VISSER: GENERAL MANAGER  
ISSUER REGULATION**

cc Auditors