

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Oct 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	5 402 689	56 876 139	59 351 400	-4.17%	71 179 762	61 894 253	46 298 171	38 964 070
Volume (Mil)	9 373	68 381	67 259	1.67%	79 501	74 406	61 735	63 892
Value (R Mil)	481 502	4 395 206	5 045 360	-12.89%	5 892 768	5 015 419	4 050 044	3 981 618
Reported Trades								
Trades	3 458	29 539	32 121	-8.04%	38 735	30 897	30 062	103 715
Volume (Mil)	1 957	7 315	5 856	24.91%	6 935	7 273	6 833	10 908
Value (R Mil)	55 282	324 329	331 402	-2.13%	379 199	336 258	294 652	648 244

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Oct 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases	89 407	755 553	874 516	-118 963	1 010 947	969 468	784 579	645 668
Sales	-80 336	-836 329	-975 432	139 103	-1 134 812	-970 485	-771 216	-645 833
Net (Sales) / Purchases	9 071	-80 776	-100 917	20 141	-123 865	-1 017	13 363	-165

Turnover on the Interest Rate Market

Standard Trades	Month Ended Oct 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	32 686	244 451	243 893	0.23%	283 127	290 607	240 900	248 016
Nominal (R Mil)	893 139	6 462 274	6 317 168	2.30%	7 321 629	6 653 964	5 413 031	5 515 590
Consideration (R Mil)	915 549	6 774 448	6 516 551	3.96%	7 580 050	7 166 248	5 777 503	6 140 455
Repo Trades								
Trades	16 334	133 218	147 208	-9.50%	170 507	157 998	137 284	146 100
Nominal (Mil)	2 031 824	16 335 567	17 236 045	-5.22%	19 586 029	15 650 220	12 475 495	13 616 880
Consideration (R Mil)	1 963 478	15 923 013	16 820 531	-5.34%	19 133 372	16 112 281	12 958 219	14 624 272
Other Trades*								
Trades	1 594	7 376	6 128	20.37%	7 665	5 572	7 734	7 506
Nominal (Mil)	182 342	599 703	629 383	-4.72%	747 909	434 632	895 388	357 990
Consideration (R Mil)	113 107	260 548	320 779	-18.78%	370 548	240 709	803 782	323 288

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Oct 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases**	106 682	865 371	839 427	25 944	954 436	821 507	774 058	779 778
Sales**	115 954	802 335	785 096	17 239	922 129	820 729	771 223	747 292
Net (Sales) / Purchases	-9 273	63 035	54 331	8 704	32 307	778	2 835	32 486

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended Oct 2017	Year to Date 2016	Year to Date 2015	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	239 624	2 687 832	3 038 428	-11.54%	3 591 024	3 526 147	3 167 060	2 682 897
Volume (000)	5 134	243 724 756	319 836 454	-23.80%	412 077	432 277	210 421	161 800
Value (R bn)	348	4 928	5 616	-12.26%	6 894	6 619	5 958	5 029
Open Interest	27 451 365	27 451 365	42 202 532	-34.95%	40 320 362	60 646 619	22 036 181	13 839 186
Options								
Trades	1 309	21 138	17 452	21.12%	22 261	19 921	20 811	22 726
Volume (000)	1 103	15 687	12 975	20.90%	15 373	15 764	41 957	55 672
Value (R bn)	5	35	37	-4.03%	47	28	24	33
Open Interest	3 468 791	3 468 791	3 273 145	5.98%	2 300 487	1 541 161	2 094 483	2 072 619

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Oct 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	2 158	11 234	13 611	-17.46%	14 410	9 505	10 571	6 946
Volume	1 954 024	10 460 225	8 664 340	20.73%	9 230 179	5 344 460	4 834 077	3 419 070
Value (R Mil)	218 542	1 178 537	1 004 956	17.27%	1 073 119	698 663	641 235	513 920
Open Interest	1 389 636	1 389 636	1 013 167	37.16%	802 030	621 382	418 464	332 819
Options								
Trades	64	569	820	-30.61%	825	1 013	683	295
Volume	26 394	209 868	205 439	2.16%	205 539	348 297	197 474	246 576
Value (R Mil)*	1 911	19 202	21 976	-12.63%	21 987	37 202	15 321	515 922
Open Interest	85 832	85 832	47 360	81.23%	36 955	75 609	34 866	47 546

***Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Oct 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	5 324	53 282	57 570	-7.45%	66 920	57 891	43 500	39 077
Volume	2 903 202	38 745 700	29 373 632	31.91%	34 293 431	33 917 069	33 946 042	24 258 464
Value (R Mil)	40 133	527 784	452 471	16.64%	522 169	446 203	388 071	247 049
Open Interest	2 101 899	2 101 899	1 054 536	99.32%	1 090 978	1 414 841	1 705 921	1 029 528
Options								
Trades	221	2 743	2 895	-5.25%	3 271	2 622	3 439	2 009
Volume	1 203 533	12 856 007	12 406 183	3.63%	14 030 889	11 251 621	10 687 313	10 027 182
Value (R Mil)***	16 893	179 070	188 898	-5.20%	212 036	157 773	128 124	87 508
Open Interest	3 816 827	3 816 827	2 457 620	55.31%	1 240 499	1 917 456	1 839 022	797 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Oct 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	29 450	283 859	287 271	-1.19%	343 265	319 935	277 392	274 898
Volume (000)	206	2 232 385	2 499 531	-10.69%	2 955	2 956	2 395	2 482
Value (R Mil)	42 133	465 168	813 769	-42.84%	943 312	736 984	487 818	486 903
Open Interest	139 797	139 797	69 305	101.71%	65 553	89 089	75 388	66 538
Options								
Trades	2 857	24 025	37 741	-36.34%	43 815	42 966	31 365	30 380
Volume (000)	27	242 963	421 291	-42.33%	471	544	335	307
Value (R Mil)	254	2 732	13 278	-79.42%	14 527	12 378	2 724	3 357
Open Interest	63 648	63 648	68 394	-6.94%	36 968	87 294	57 806	52 069

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Oct 2017	Sep 2017	% change	Oct 2017	Oct 2016	% change
Agency Buy	230 238	219 358	4.96%	199 542	202 541	-1.48%
Agency Sell	241 866	219 683	10.10%	209 145	209 458	-0.15%
Principal Buy	251 264	279 726	-10.17%	226 677	245 787	-7.78%
Principal Sell	239 636	279 401	-14.23%	217 074	238 870	-9.12%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 973 196	2017/10/06	9 748 834	10/2008
Value (R m)	70 020	2017/06/15	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 177	2017/10/31				

Equity Market

Position in the world league in September 2017 (based on the WFE statistics)

	Sep 2017	Ranking	Sep 2016	Ranking	Ranking At Year End			
					2016	2015	2014	2013
Market Capitalisation (US\$ million)	1 105 380	17	1 087 210	17	17	18	17	19
Market Turnover (US\$ million)	36 927	19	44 605	19	21	20	24	22
Year to Date Liquidity %	29.92%	27	35.50%	31	25	22	29	26
Monthly Liquidity %	36.01%	26	45.30%	24	28	22	29	30

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Oct 2017	2017	2016	Year on Year				
Acquisition of Assets	6 675	23 061	11 625	98.37%	13 085	93 130	33 385	38 563
Rights Issue	640	28 574	21 376	33.67%	24 160	35 842	43 473	15 510
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	638	8 120	7 966	1.92%	9 374	11 688	9 553	8 322
Waiver of Pre-emptive rights	2 096	26 754	58 060	-53.92%	69 649	109 530	66 949	30 691
TOTAL	10 050	86 508	99 028	-12.64%	116 269	250 190	153 360	93 086

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Oct 2017	2017	2016	Year on Year				
Overall JSE Liquidity %	33.71%	32.96%	35.71%	-7.70%	34.9	42.8	36.6	39.4
Central Order Book Trades Liquidity %	29.81%	30.40%	33.11%	-8.18%	32.6	39.9	33.9	33.0

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 63.48%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Oct 2017	2017	2016	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	324	324	328	-1.22%	328	331	333	329
No of New Listings	2	11	9	22.22%	11	15	18	8
No of Delistings	1	19	13	46.15%	17	18	20	18
AltX								
Companies Listed	52	52	59	-11.86%	60	64	58	60
No of New Listings	1	6	3	100.00%	7	8	6	5
No of Delistings	1	10	7	-90.00%	8	1	2	8
Overall JSE								
No of New Listings	3	17	12	41.67%	18	23	24	13
No of Delistings	2	29	20	45.00%	25	19	22	26
Foreign Listings	75	75	75	0.00%	76	71	62	56
Domestic Listings	301	301	312	-3.53%	312	324	329	333
Companies Listed	376	376	387	-2.84%	388	395	391	389
No of Securities Listed	814	814	800	1.75%	816	858	863	881
Market Capitalisation (Rbn at period)	16 176.6		13 327.1	21.38%	13 580.6	11 727.6	11 505.0	10 626.2

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Oct 2017	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	58 980.11	6.12%	58 980.11	2017/10/31
Mid Cap	J201	75 145.48	4.00%	82 603.12	2016/08/12
Small Cap	J202	61 039.05	2.23%	65 469.71	2017/03/20
Fledgling	J204	7 566.48	1.03%	8 292.53	2017/02/17
Capped All Share	J303	29 476.61	5.08%	29 476.61	2017/10/31
Shareholder Weighted All Share	J403	12 946.93	6.34%	12 946.93	2017/10/31
Tradeable Indices					
Top 40	J200	52 570.20	6.47%	52 570.20	2017/10/31
Capped Top 40	J300	27 094.23	4.86%	27 094.23	2017/10/31
Shareholder Weighted Top 40	J400	11 717.33	6.86%	11 718.04	2017/10/30
Resource 10	J210	37 247.06	6.37%	77 308.45	2008/05/22
Gold Mining	J150	1 376.93	3.95%	3 456.48	2002/09/16
Industrial 25	J211	81 849.66	8.08%	81 947.37	2017/10/30
Financial 15	J212	15 423.45	2.09%	17 911.36	2015/04/24
Financial and Industrial 30	J213	83 437.39	6.76%	83 465.52	2017/10/30
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	26 479.36	7.05%	42 763.39	2008/05/22
Industrials	J520	48 646.02	3.51%	50 086.08	2017/10/16
Consumer Goods	J530	83 717.14	5.42%	84 154.81	2017/10/27
Consumer Services	J550	24 511.45	12.34%	35 813.95	2007/10/26
Financials	J580	42 102.20	2.03%	46 982.46	2015/04/23
Technology	J590	48 436.71	6.53%	71 088.51	2015/08/06
Telecommunications	J560	6 798.38	-2.73%	65 291.38	2007/10/26
Health Care	J540	7 640.80	2.88%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 637.34	4.51%	4 599.97	2014/07/29
REITS Index	J867	896.67	0.53%	1 035.84	2015/10/26
SA Listed Property Index	J253	661.35	1.96%	678.08	2016/07/27
Capped Property Index	J254	533.61	1.82%	597.86	2015/10/28
SA Resources	J258	21 127.84	7.05%	42 495.61	2008/05/22
Value Index	J330	378.61	4.33%	431.47	2015/05/05
Growth Index	J331	701.14	6.92%	701.14	2017/10/31
Sub-sector Indices					
Platinum & Precious Metals	J153	22.08	19.53%	146.48	2008/05/19
General Mining	J154	8 530.88	8.10%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	1 182.69	1.18%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Oct 2017	Sep 2017	% Change Month on Month	Oct 2016	% Change Month on Month
Trades					
Futures					
Index	231 904	289 421	-19.87%	243 383	-4.72%
Single Stock	3 480	8 075	-56.90%	4 335	-19.72%
Dividend	3 149	7 464	-57.81%	4 127	-23.70%
Exchange Traded CFD	362	240	50.83%	265	36.60%
International Derivatives	186	591	-68.53%	217	-14.29%
International Derivatives Dividends	177	572	-69.06%	195	-9.23%
Can-Do	366	303	20.79%	114	221.05%
Total	239 624	306 666	-21.86%	252 636	-5.15%
Options					
Index	741	510	45.29%	1 000	-25.90%
Single Stock	411	1 480	-72.23%	621	-33.82%
Can-Do	157	191	-17.80%	49	220.41%
Dividend	-	-	-	-	-
Total	1 309	2 181	-39.98%	1 670	-21.62%
Contracts					
Futures					
Index	888 403	2 969 562	-70.08%	1 024 095	-13.25%
Single Stock	563 214	2 493 178	-77.41%	623 462	-9.66%
Dividend	256 705	1 729 690	-85.16%	264 909	-3.10%
Exchange Traded CFD	1 063 504	404 283	163.06%	419 550	153.49%
International Derivatives	1 182 098	23 718 040	-95.02%	2 117 266	-44.17%
International Derivatives Dividends	950 585	22 301 888	-95.74%	1 648 740	-42.34%
Can-Do	229 356	524 065	-56.24%	43 893	422.53%
Total	5 133 865	54 140 706	-90.52%	6 141 915	-16.41%
Options					
Index	400 869	378 323	5.96%	403 296	-0.60%
Single Stock	585 149	1 073 368	-45.48%	905 572	-35.38%
Can-Do	116 891	184 186	-36.54%	128 734	-9.20%
Dividend	-	-	-	-	-
Total	1 102 909	1 635 877	-32.58%	1 437 602	-23.28%
Turnover Value(R 000)					
Futures					
Index	328 786 337	877 918 282	-62.55%	327 620 521	0.36%
Single Stock	12 766 779	29 475 469	-56.69%	14 916 005	-14.41%
Dividend	18	238	-92.66%	297	-94.11%
Exchange Traded CFD	48 999	33 232	47.45%	40 896	19.81%
International Derivatives	1 069 432	4 906 303	-78.20%	1 016 591	5.20%
International Derivatives Dividends	280	180	55.31%	1 404	-80.07%
Can-Do	5 293 694	5 674 699	-6.71%	379 872	1293.55%
Total	347 965 539	918 008 403	-62.10%	343 975 586	1.16%
Options					
Index	4 022 521	1 652 106	143.48%	3 085 755	30.36%
Single Stock	612 870	616 377	-0.57%	353 182	73.53%
Can-Do	151 927	114 596	32.58%	100 565	51.07%
Dividend	-	-	-	-	-
Total	4 787 318	2 383 079	100.89%	3 539 502	35.25%
Open Interest					
Futures					
Index	671 733	624 401	7.58%	863 338	-22.19%
Single Stock	1 211 214	1 265 530	-4.29%	852 940	42.00%
Dividend	-	916 942	-100.00%	596 521	-100.00%
Exchange Traded CFD	1 536 119	1 905 943	-19.40%	1 346 774	14.06%
International Derivatives	12 027 706	12 118 562	-0.75%	19 109 498	-37.06%
International Derivatives Dividends	11 531 907	11 617 567	-0.74%	18 624 765	-38.08%
Can-Do	472 686	480 854	-1.70%	808 696	-41.55%
Options					
Index	1 076 998	933 499	15.37%	945 995	13.85%
Single Stock	2 073 130	1 733 536	19.59%	1 767 545	17.29%
Can-Do	318 663	312 255	2.05%	559 605	-43.06%
Dividend	-	-	-	-	-

Market Profile - Oct 2017

Commodity Derivatives Market

	Oct 2017	Sep 2017	%Change Month on Month	Oct 2016	%Change Year on Year
Trades					
Futures					
Corn Contract	748	586	27.65%	839	-10.85%
Soya Future	2 943	1 853	58.82%	1 094	169.01%
Yellow Maize Future	6 166	4 313	42.96%	6 145	0.34%
Gold	14	25	-44.00%	25	-44.00%
Sunflower Seeds Future	2 798	1 430	95.66%	1 527	83.24%
White Maize Future	12 590	9 186	37.06%	14 792	-14.89%
Platinum	11	21	-47.62%	25	-56.00%
Crude Oil	3	31	-90.32%	15	-80.00%
Total Futures	25 273	17 445	44.87%	24 462	3.32%
Options					
Corn Contract	-	-	-	-	-
Soya Future	258	122	111.48%	94	174.47%
Yellow Maize Future	467	226	106.64%	341	36.95%
Gold	-	-	-	-	-
Sunflower Seeds Future	269	100	169.00%	51	427.45%
White Maize Future	1 776	1 306	35.99%	2 931	-39.41%
Platinum	2	4	-50.00%	-	100.00%
Crude Oil	-	-	-	-	-
Total Options	2 772	1 758	57.68%	3 417	-18.88%
Volume					
Futures					
Corn Contract	10 163	9 669	5.11%	8 466	20.04%
Soya Future	23 629	18 010	31.20%	6 901	242.40%
Yellow Maize Future	37 435	36 036	3.88%	32 836	14.01%
Gold	94	142	-33.80%	860	-89.07%
Sunflower Seeds Future	25 790	11 702	120.39%	11 506	124.14%
White Maize Future	72 180	52 743	36.85%	85 867	-15.94%
Platinum	311	223	39.46%	43	623.26%
Crude Oil	8	2 183	-99.63%	31	-74.19%
Total Futures	169 610	130 708	29.76%	146 510	15.77%
Options					
Corn Contract	-	-	-	-	-
Soya Future	3 830	3 564	7.46%	3 362	13.92%
Yellow Maize Future	4 523	2 798	61.65%	3 573	26.59%
Gold	-	-	-	-	-
Sunflower Seeds Future	3 841	1 174	227.17%	1 325	189.89%
White Maize Future	13 472	13 690	-1.59%	22 808	-40.93%
Platinum	20	50	-60.00%	-	100.00%
Crude Oil	-	-	-	-	-
Total Options	25 686	21 276	20.73%	31 068	-17.32%
Value(ZAR000)					
Futures					
Corn Contract	2 094 453	1 887 316	10.98%	1 679 203	24.73%
Soya Future	5 756 311	4 333 807	32.82%	2 191 733	162.64%
Yellow Maize Future	7 759 898	7 256 354	6.94%	10 029 470	-22.63%
Gold	16 740	25 013	-33.08%	154 992	-89.20%
Sunflower Seeds Future	5 960 043	2 844 437	109.53%	3 661 140	62.79%
White Maize Future	14 169 647	10 114 219	40.10%	29 322 263	-51.68%
Platinum	40 254	29 245	37.64%	5 836	589.69%
Crude Oil	573	144 819	-99.60%	2 243	-74.45%
Total Futures	35 797 917	26 635 212	34.40%	47 046 880	-23.91%
Options					
Corn Contract	-	-	-	-	-
Soya Future	48 885	49 459	-1.16%	41 745	17.11%
Yellow Maize Future	42 129	25 508	65.16%	39 139	7.64%
Gold	-	-	-	-	-
Sunflower Seeds Future	28 585	10 746	166.00%	19 877	43.81%
White Maize Future	130 398	111 177	17.29%	864 384	-84.91%
Platinum	32	221	-85.65%	-	100.00%
Crude Oil	-	-	-	-	-
Total Options	250 029	197 111	26.85%	965 144	-74.09%
Open Interest					
Futures					
Corn Contract	20 228	19 056	6.15%	2 680	654.78%
Soya Future	18 296	16 426	11.38%	6 919	164.43%
Yellow Maize Future	27 368	28 983	-5.57%	17 206	59.06%
Gold	1 308	1 310	-0.15%	37	3435.14%
Sunflower Seeds Future	11 271	12 148	-7.22%	5 476	105.83%
White Maize Future	41 197	40 048	2.87%	22 637	81.99%
Platinum	368	666	-44.74%	31	1087.10%
Crude Oil	4	6	-33.33%	28	-85.71%
Options					
Corn Contract	-	-	-	281	-100.00%
Soya Future	5 047	3 663	37.78%	2 701	86.86%
Yellow Maize Future	10 871	9 533	14.04%	15 426	-29.53%
Gold	-	-	-	-	-
Sunflower Seeds Future	4 855	5 055	-3.96%	3 414	42.21%
White Maize Future	37 354	33 210	12.48%	41 863	-10.77%
Platinum	60	40	50.00%	40	50.00%
Crude Oil	-	-	-	-	-