

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	5 250 451	62 126 590	66 067 361	-5.96%	71 179 762	61 894 253	46 298 171	38 964 070
Volume (Mil)	6 956	75 337	74 018	1.78%	79 501	74 406	61 735	63 892
Value (R Mil)	509 630	4 904 836	5 525 148	-11.23%	5 892 768	5 015 419	4 050 044	3 981 618
Reported Trades								
Trades	3 434	32 973	35 783	-7.85%	38 735	30 897	30 062	103 715
Volume (Mil)	551	7 867	6 303	24.80%	6 935	7 273	6 833	10 908
Value (R Mil)	33 112	357 441	357 357	0.02%	379 199	336 258	294 652	648 244

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases	106 804	862 419	945 502	-83 083	1 010 947	969 468	784 579	645 668
Sales	-105 345	-941 482	-1 065 385	123 903	-1 134 812	-970 485	-771 216	-645 833
Net (Sales) / Purchases	1 459	-79 063	-119 883	40 820	-123 865	-1 017	13 363	-165

Turnover on the Interest Rate Market

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Standard Trades								
Trades	29 702	274 168	268 618	2.07%	283 127	290 607	240 900	248 016
Nominal (R Mil)	922 913	7 384 617	6 978 012	5.83%	7 321 629	6 653 964	5 413 031	5 515 590
Consideration (R Mil)	925 706	7 699 674	7 220 727	6.63%	7 580 050	7 166 248	5 777 503	6 140 455
Repo Trades								
Trades	13 107	146 307	162 934	-10.20%	170 507	157 998	137 284	146 100
Nominal (Mil)	1 700 350	18 029 181	18 867 643	-4.44%	19 586 029	15 650 220	12 475 495	13 616 880
Consideration (R Mil)	1 627 478	17 544 199	18 421 795	-4.76%	19 133 372	16 112 281	12 958 219	14 624 272
Other Trades*								
Trades	813	8 190	7 069	15.86%	7 665	5 572	7 734	7 506
Nominal (Mil)	95 142	695 645	706 384	-1.52%	747 909	434 632	895 388	357 990
Consideration (R Mil)	28 828	290 287	352 493	-17.65%	370 548	240 709	803 782	323 288

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases**	128 775	993 931	909 747	84 184	954 436	821 507	774 058	779 778
Sales**	135 578	937 939	870 754	67 185	922 129	820 729	771 223	747 292
Net (Sales) / Purchases	-6 803	55 992	38 993	16 999	32 307	778	2 835	32 486

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended Nov 2017	Year to Date 2016	Year to Date 2015	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	244 559	2 932 391	3 335 874	-12.10%	3 591 024	3 526 147	3 167 060	2 682 897
Volume (000)	8 961	252 686 017	325 183 113	-22.29%	412 077	432 277	210 421	161 800
Value (R bn)	354	5 282	6 022	-12.29%	6 894	6 619	5 958	5 029
Open Interest	24 425 365	24 425 365	42 435 282	-42.44%	40 320 362	60 646 619	22 036 181	13 839 186
Options								
Trades	1 443	22 581	19 424	16.25%	22 261	19 921	20 811	22 726
Volume (000)	1 494	17 181	13 906	23.56%	15 373	15 764	41 957	55 672
Value (R bn)	3	39	40	-2.35%	47	28	24	33
Open Interest	4 059 362	4 059 362	3 552 784	14.26%	2 300 487	1 541 161	2 094 483	2 072 619

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	1 142	12 376	14 259	-13.21%	14 410	9 505	10 571	6 946
Volume	1 305 932	11 766 157	9 142 934	28.69%	9 230 179	5 344 460	4 834 077	3 419 070
Value (R Mil)	132 548	1 311 085	1 065 316	23.07%	1 073 119	698 663	641 235	513 920
Open Interest	1 025 641	1 025 641	807 290	27.05%	802 030	621 382	418 464	332 819
Options								
Trades	119	688	824	-16.50%	825	1 013	683	295
Volume	34 036	243 904	205 489	18.69%	205 539	348 297	197 474	246 576
Value (R Mil)*	2 941	22 142	21 982	0.73%	21 987	37 202	15 321	515 922
Open Interest	84 661	84 661	37 005	128.78%	36 955	75 609	34 866	47 546

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	5 872	59 154	62 913	-5.97%	66 920	57 891	43 500	39 077
Volume	2 656 250	41 401 950	31 786 534	30.25%	34 293 431	33 917 069	33 946 042	24 258 464
Value (R Mil)	38 518	566 302	486 617	16.38%	522 169	446 203	388 071	247 049
Open Interest	1 935 672	1 935 672	1 192 282	62.35%	1 090 978	1 414 841	1 705 921	1 029 528
Options								
Trades	1 051	3 794	3 127	21.33%	3 271	2 622	3 439	2 009
Volume	2 605 518	15 461 525	13 483 856	14.67%	14 030 889	11 251 621	10 687 313	10 027 182
Value (R Mil)***	39 430	218 500	204 476	6.86%	212 036	157 773	128 124	87 508
Open Interest	4 656 660	4 656 660	2 653 275	75.51%	1 240 499	1 917 456	1 839 022	797 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	39 227	323 086	322 959	0.04%	343 265	319 935	277 392	274 898
Volume (000)	309	2 541 852	2 798 678	-9.18%	2 955	2 956	2 395	2 482
Value (R Mil)	66 617	531 785	899 101	-40.85%	943 312	736 984	487 818	486 903
Open Interest	128 092	128 092	65 109	96.73%	65 553	89 089	75 388	66 538
Options								
Trades	4 211	28 236	40 936	-31.02%	43 815	42 966	31 365	30 380
Volume (000)	31	274 121	450 315	-39.13%	471	544	335	307
Value (R Mil)	308	3 040	14 034	-78.34%	14 527	12 378	2 724	3 357
Open Interest	47 200	47 200	30 099	56.82%	36 968	87 294	57 806	52 069

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Nov 2017	Oct 2017	% change	Nov 2017	Nov 2016	% change
Agency Buy	228 781	230 238	-0.63%	222 424	199 542	11.47%
Agency Sell	240 160	241 866	-0.71%	232 728	209 145	11.28%
Principal Buy	280 849	251 264	11.77%	254 094	226 677	12.10%
Principal Sell	269 470	239 636	12.45%	243 790	217 074	12.31%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 973 196	2017/10/06	9 748 834	10/2008
Value (R m)	70 020	2017/06/15	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in October 2017 (based on the WFE statistics)

	Oct 2017	Ranking	Oct 2016	Ranking	Ranking At Year End			
					2016	2015	2014	2013
Market Capitalisation (US\$ million)	1 128 663	16	942 994	17	17	18	17	19
Market Turnover (US\$ million)	34 160	22	32 700	22	21	20	24	22
Year to Date Liquidity %	32.52%	26	40.56%	25	25	22	29	26
Monthly Liquidity %	32.15%	29	38.68%	24	28	22	29	30

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Acquisition of Assets	112	23 172	11 980	93.43%	13 085	93 130	33 385	38 563
Rights Issue	3 014	31 588	22 126	42.76%	24 160	35 842	43 473	15 510
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	550	8 669	8 337	3.99%	9 374	11 688	9 553	8 322
Waiver of Pre-emptive rights	1 641	28 396	65 899	-56.91%	69 649	109 530	66 949	30 691
TOTAL	5 317	91 825	108 342	-15.24%	116 269	250 190	153 360	93 086

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Overall JSE Liquidity %	36.29%	33.69%	35.58%	-5.31%	34.9	42.8	36.6	39.4
Central Order Book Trades Liquidity %	34.01%	31.14%	33.14%	-6.04%	32.6	39.9	33.9	33.0

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 65.3%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Nov 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Mainboard, Venture, Development Capital and BEE								
Companies Listed	323	323	328	-1.52%	328	331	333	329
No of New Listings	1	12	10	20.00%	11	15	18	8
No of Delistings	2	21	16	31.25%	17	18	20	18
AltX								
Companies Listed	51	51	59	-13.56%	60	64	58	60
No of New Listings	-	6	5	20.00%	7	8	6	5
No of Delistings	1	11	7	-90.91%	8	1	2	8
Overall JSE								
No of New Listings	1	18	15	20.00%	18	23	24	13
No of Delistings	3	32	23	39.13%	25	19	22	26
Foreign Listings	74	74	76	-2.63%	76	71	62	56
Domestic Listings	300	300	311	-3.54%	312	324	329	333
Companies Listed	374	374	387	-3.36%	388	395	391	389
No of Securities Listed	811	811	810	0.12%	816	858	863	881
Market Capitalisation (Rbn at period)	15 908.9		13 395.4	18.76%	13 580.6	11 727.6	11 505.0	10 626.2

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Nov 2017	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	59 772.83	1.34%	61 211.52	2017/11/21
Mid Cap	J201	76 810.24	2.22%	82 603.12	2016/08/12
Small Cap	J202	59 049.72	-3.26%	65 469.71	2017/03/20
Fledgling	J204	7 577.91	0.15%	8 292.53	2017/02/17
Capped All Share	J303	29 707.40	0.78%	30 158.39	2017/11/21
Shareholder Weighted All Share	J403	13 329.57	2.96%	13 596.76	2017/11/21
Tradeable Indices					
Top 40	J200	53 269.83	1.33%	55 065.37	2017/11/21
Capped Top 40	J300	27 269.44	0.65%	27 829.67	2017/11/21
Shareholder Weighted Top 40	J400	12 122.24	3.46%	12 491.59	2017/11/21
Resource 10	J210	36 681.78	-1.52%	77 308.45	2008/05/22
Gold Mining	J150	1 453.22	5.54%	3 456.48	2002/09/16
Industrial 25	J211	83 064.41	1.48%	87 017.95	2017/11/21
Financial 15	J212	16 303.27	5.70%	17 911.36	2015/04/24
Financial and Industrial 30	J213	85 369.56	2.32%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	26 054.53	-1.60%	42 763.39	2008/05/22
Industrials	J520	50 408.86	3.62%	50 408.86	2017/11/30
Consumer Goods	J530	78 095.62	-6.71%	84 330.01	2017/11/03
Consumer Services	J550	26 196.89	6.88%	35 813.95	2007/10/26
Financials	J580	43 872.69	4.21%	46 982.46	2015/04/23
Technology	J590	42 471.14	-12.32%	71 088.51	2015/08/06
Telecommunications	J560	6 900.25	1.50%	65 291.38	2007/10/26
Health Care	J540	7 253.65	-5.07%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 604.23	-0.91%	4 599.97	2014/07/29
REITS Index	J867	881.60	-1.68%	1 035.84	2015/10/26
SA Listed Property Index	J253	668.88	1.14%	678.08	2016/07/27
Capped Property Index	J254	533.50	-0.02%	597.86	2015/10/28
SA Resources	J258	20 788.86	-1.60%	42 495.61	2008/05/22
Value Index	J330	381.93	0.88%	431.47	2015/05/05
Growth Index	J331	712.00	1.55%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	20.64	-6.55%	146.48	2008/05/19
General Mining	J154	8 204.33	-3.83%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	1 179.76	-0.25%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
 Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Nov 2017	Oct 2017	% Change Month on Month	Nov 2016	% Change Month on Month
Trades					
Futures					
Index	235 349	231 904	1.49%	287 083	-18.02%
Single Stock	4 263	3 480	22.50%	4 883	-12.70%
Dividend	3 871	-	100.00%	4 700	-17.64%
Exchange Traded CFD	568	362	56.91%	241	135.68%
International Derivatives	159	186	-14.52%	242	-34.30%
International Derivatives Dividends	142	177	-19.77%	194	-26.80%
Can-Do	207	366	-43.44%	103	100.97%
Total	244 559	236 475	3.42%	297 446	-17.78%
Options					
Index	552	741	-25.51%	1 487	-62.88%
Single Stock	665	411	61.80%	427	55.74%
Can-Do	226	157	43.95%	58	289.66%
Dividend	-	-	-	-	-
Total	1 443	1 309	10.24%	1 972	-26.83%
Contracts					
Futures					
Index	926 523	888 403	4.29%	1 468 614	-36.91%
Single Stock	1 468 029	563 214	160.65%	810 059	81.22%
Dividend	452 104	-	100.00%	362 442	24.74%
Exchange Traded CFD	958 648	1 063 504	-9.86%	659 456	45.37%
International Derivatives	2 716 798	1 182 098	129.83%	1 137 765	138.78%
International Derivatives Dividends	2 336 589	950 585	145.81%	810 896	188.15%
Can-Do	102 570	229 356	-55.28%	97 427	5.28%
Total	8 961 261	4 877 160	83.74%	5 346 659	67.60%
Options					
Index	421 785	400 869	5.22%	314 103	34.28%
Single Stock	878 141	585 149	50.07%	516 465	70.03%
Can-Do	194 423	116 891	66.33%	100 396	93.66%
Dividend	-	-	-	-	-
Total	1 494 349	1 102 909	35.49%	930 964	60.52%
Turnover Value(R 000)					
Futures					
Index	330 629 495	328 786 337	0.56%	392 168 746	-15.69%
Single Stock	19 103 792	12 766 779	49.64%	10 484 193	82.22%
Dividend	0	-	100.00%	527 364	-100.00%
Exchange Traded CFD	98 605	48 999	101.24%	54 739	80.14%
International Derivatives	1 328 912	1 069 432	24.26%	878 664	51.24%
International Derivatives Dividends	8	280	-97.01%	347	-97.59%
Can-Do	2 802 888	5 293 694	-47.05%	1 648 892	69.99%
Total	353 963 700	347 965 521	1.72%	405 762 945	-12.77%
Options					
Index	2 173 847	4 022 521	-45.96%	2 584 899	-15.90%
Single Stock	935 390	612 870	52.62%	191 827	387.62%
Can-Do	326 020	151 927	114.59%	108 514	200.44%
Dividend	-	-	-	-	-
Total	3 435 256	4 787 318	-28.24%	2 885 240	19.06%
Open Interest					
Futures					
Index	696 149	671 733	3.63%	871 305	-20.10%
Single Stock	1 395 445	1 211 214	15.21%	951 251	46.70%
Dividend	-	-	-	659 919	-100.00%
Exchange Traded CFD	1 020 901	1 536 119	-33.54%	1 618 739	-36.93%
International Derivatives	10 661 603	12 027 706	-11.36%	18 975 404	-43.81%
International Derivatives Dividends	10 185 479	11 531 907	-11.68%	18 511 843	-44.98%
Can-Do	465 788	472 686	-1.46%	846 821	-45.00%
Options					
Index	1 207 622	1 076 998	12.13%	1 061 159	13.80%
Single Stock	2 565 650	2 073 130	23.76%	2 011 752	27.53%
Can-Do	286 090	318 663	-10.22%	479 873	-40.38%
Dividend	-	-	-	-	-

Market Profile - Nov 2017

Commodity Derivatives Market

	Nov 2017	Oct 2017	%Change Month on Month	Nov 2016	%Change Year on Year
Trades					
Futures					
Corn Contract	1 169	748	56.28%	700	67.00%
Soya Future	4 325	2 943	46.96%	1 455	197.25%
Yellow Maize Future	7 835	6 166	27.07%	6 955	12.65%
Gold	14	14	0.00%	30	-53.33%
Sunflower Seeds Future	4 715	2 798	68.51%	2 109	123.57%
White Maize Future	15 416	12 590	22.45%	19 131	-19.42%
Platinum	15	11	36.36%	34	-55.88%
Crude Oil	3	3	0.00%	58	-94.83%
Total Futures	33 492	25 273	32.52%	30 472	9.91%
Options					
Corn Contract	3	-	100.00%	-	100.00%
Soya Future	384	258	48.84%	49	683.67%
Yellow Maize Future	503	467	7.71%	400	25.75%
Gold	-	-	-	-	-
Sunflower Seeds Future	472	269	75.46%	82	475.61%
White Maize Future	2 808	1 776	58.11%	2 643	6.24%
Platinum	-	2	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	4 170	2 772	50.43%	3 174	31.38%
Volume					
Futures					
Corn Contract	21 977	10 163	116.25%	14 245	54.28%
Soya Future	42 572	23 629	80.17%	16 765	153.93%
Yellow Maize Future	60 557	37 435	61.77%	41 240	46.84%
Gold	2 601	94	2667.02%	111	2243.24%
Sunflower Seeds Future	36 599	25 790	41.91%	17 659	107.25%
White Maize Future	88 003	72 180	21.92%	119 773	-26.53%
Platinum	839	311	169.77%	59	1322.03%
Crude Oil	10	8	25.00%	1 980	-99.49%
Total Futures	253 158	169 610	49.26%	211 832	19.51%
Options					
Corn Contract	220	-	100.00%	-	100.00%
Soya Future	5 295	3 830	38.25%	1 859	184.83%
Yellow Maize Future	4 063	4 523	-10.17%	3 280	23.87%
Gold	-	-	-	-	-
Sunflower Seeds Future	5 074	3 841	32.10%	2 531	100.47%
White Maize Future	16 157	13 472	19.93%	20 837	-22.46%
Platinum	-	20	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	30 809	25 686	19.94%	28 507	8.08%
Value(ZAR000)					
Futures					
Corn Contract	4 498 448	2 094 453	114.78%	2 817 618	59.65%
Soya Future	10 841 294	5 756 311	88.34%	5 397 546	100.86%
Yellow Maize Future	12 959 789	7 759 898	67.01%	12 764 114	1.53%
Gold	486 454	16 740	2806.02%	19 389	2408.86%
Sunflower Seeds Future	8 615 623	5 960 043	44.56%	5 295 150	62.71%
White Maize Future	18 011 592	14 169 647	27.11%	42 846 083	-57.96%
Platinum	114 256	40 254	183.84%	7 982	1331.39%
Crude Oil	828	573	44.49%	142 008	-99.42%
Total Futures	55 528 284	35 797 917	55.12%	69 289 892	-19.86%
Options					
Corn Contract	1 515	-	100.00%	-	100.00%
Soya Future	43 938	48 885	-10.12%	19 174	129.16%
Yellow Maize Future	44 841	42 129	6.44%	34 787	28.90%
Gold	-	-	-	-	-
Sunflower Seeds Future	45 698	28 585	59.87%	37 625	21.46%
White Maize Future	170 416	130 398	30.69%	661 997	-74.26%
Platinum	-	32	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	306 408	250 029	22.55%	753 583	-59.34%
Open Interest					
Futures					
Corn Contract	18 999	20 228	-6.08%	4 217	350.53%
Soya Future	15 832	18 296	-13.47%	4 967	218.74%
Yellow Maize Future	24 211	27 368	-11.54%	14 267	69.70%
Gold	1 287	1 308	-1.61%	28	4496.43%
Sunflower Seeds Future	8 991	11 271	-20.23%	4 674	92.36%
White Maize Future	39 399	41 197	-4.36%	17 951	119.48%
Platinum	523	368	42.12%	34	1438.24%
Crude Oil	6	4	50.00%	823	-99.27%
Options					
Corn Contract	220	-	100.00%	-	100.00%
Soya Future	3 247	5 047	-35.66%	1 433	128.59%
Yellow Maize Future	8 810	10 871	-18.96%	5 863	50.26%
Gold	-	-	-	-	-
Sunflower Seeds Future	3 501	4 855	-27.89%	1 437	143.63%
White Maize Future	31 053	37 354	-16.87%	21 163	46.73%
Platinum	60	60	0.00%	40	50.00%
Crude Oil	-	-	-	-	-