

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Dec 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	5 659 505	67 786 095	71 179 762	-4.77%	71 179 762	61 894 253	46 298 171	38 964 070
Volume (Mil)	10 621	85 958	79 501	8.12%	79 501	74 406	61 735	63 892
Value (R Mil)	574 597	5 479 433	5 892 768	-7.01%	5 892 768	5 015 419	4 050 044	3 981 618
Reported Trades								
Trades	3 177	36 150	38 735	-6.67%	38 735	30 897	30 062	103 715
Volume (Mil)	2 477	10 343	6 935	49.14%	6 935	7 273	6 833	10 908
Value (R Mil)	59 889	417 329	379 199	10.06%	379 199	336 258	294 652	648 244

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Dec 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases	128 707	992 119	1 010 990	-18 870	1 010 947	969 468	784 579	645 668
Sales	-98 108	-1 039 685	-1 134 815	95 130	-1 134 812	-970 485	-771 216	-645 833
Net (Sales) / Purchases	30 599	-47 566	-123 825	76 259	-123 865	-1 017	13 363	-165

Turnover on the Interest Rate Market

Standard Trades	Month Ended Dec 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	17 554	291 730	283 126	3.04%	283 127	290 607	240 900	248 016
Nominal (R Mil)	491 297	7 876 304	7 321 629	7.58%	7 321 629	6 653 964	5 413 031	5 515 590
Consideration (R Mil)	498 051	8 198 143	7 580 050	8.15%	7 580 050	7 166 248	5 777 503	6 140 455
Repo Trades								
Trades	6 710	153 015	170 507	-10.26%	170 507	157 998	137 284	146 100
Nominal (Mil)	1 056 176	19 085 335	19 586 029	-2.56%	19 586 029	15 650 220	12 475 495	13 616 880
Consideration (R Mil)	1 027 191	18 571 364	19 133 372	-2.94%	19 133 372	16 112 281	12 958 219	14 624 272
Other Trades*								
Trades	539	8 729	7 665	13.88%	7 665	5 572	7 734	7 506
Nominal (Mil)	41 632	737 277	747 909	-1.42%	747 909	434 632	895 388	357 990
Consideration (R Mil)	15 127	305 414	370 548	-17.58%	370 548	240 709	803 782	323 288

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Dec 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases**	78 196	1 072 127	954 384	117 743	954 436	821 507	774 058	779 778
Sales**	78 266	1 016 544	922 023	94 521	922 129	820 729	771 223	747 292
Net (Sales) / Purchases	-70	55 583	32 361	23 222	32 307	778	2 835	32 486

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

Futures	Month Ended Dec 2017	Year to Date 2016	Year to Date 2015	% Change Year on Year	2016	2015	2014	2013
Trades	248 594	3 180 985	3 591 024	-11.42%	3 591 024	3 526 147	3 167 060	2 682 897
Volume (000)	40 873	293 558 739	412 076 694	-28.76%	412 077	432 277	210 421	161 800
Value (R bn)	850	6 132	6 894	-11.06%	6 894	6 619	5 958	5 029
Open Interest	19 047 404	19 047 404	40 320 362	-52.76%	40 320 362	60 646 619	22 036 181	13 839 186
Options								
Trades	1 073	23 654	22 261	6.26%	22 261	19 921	20 811	22 726
Volume (000)	825	18 006	15 373	17.13%	15 373	15 764	41 957	55 672
Value (R bn)	2	41	47	-13.29%	47	28	24	33
Open Interest	2 296 842	2 296 842	2 300 487	-0.16%	2 300 487	1 541 161	2 094 483	2 072 619

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Dec 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	415	12 791	14 410	-11.24%	14 410	9 505	10 571	6 946
Volume	180 187	11 946 344	9 230 179	29.43%	9 230 179	5 344 460	4 834 077	3 419 070
Value (R Mil)	18 185	1 329 270	1 073 119	23.87%	1 073 119	698 663	641 235	513 920
Open Interest	1 021 723	1 021 723	802 030	27.39%	802 030	621 382	418 464	332 819
Options								
Trades	121	809	825	-1.94%	825	1 013	683	295
Volume	63 418	307 322	205 539	49.52%	205 539	348 297	197 474	246 576
Value (R Mil)*	6 917	29 060	21 987	32.16%	21 987	37 202	15 321	515 922
Open Interest	97 761	97 761	36 955	164.54%	36 955	75 609	34 866	47 546

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Dec 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	6 436	65 590	66 920	-1.99%	66 920	57 891	43 500	39 077
Volume	6 392 087	47 794 037	34 293 431	39.37%	34 293 431	33 917 069	33 946 042	24 258 464
Value (R Mil)	89 790	656 092	522 169	25.65%	522 169	446 203	388 071	247 049
Open Interest	2 066 426	2 066 426	1 090 978	89.41%	1 090 978	1 414 841	1 705 921	1 029 528
Options								
Trades	647	4 441	3 271	35.77%	3 271	2 622	3 439	2 009
Volume	5 113 139	20 574 664	14 030 889	46.64%	14 030 889	11 251 621	10 687 313	10 027 182
Value (R Mil)***	72 141	290 641	212 036	37.07%	212 036	157 773	128 124	87 508
Open Interest	4 526 266	4 526 266	1 240 499	264.87%	1 240 499	1 917 456	1 839 022	797 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Dec 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	22 612	345 698	343 265	0.71%	343 265	319 935	277 392	274 898
Volume (000)	177	2 718 489	2 955 019	-8.00%	2 955	2 956	2 395	2 482
Value (R Mil)	34 251	566 037	943 312	-39.99%	943 312	736 984	487 818	486 903
Open Interest	117 783	117 783	65 553	79.68%	65 553	89 089	75 388	66 538
Options								
Trades	1 788	30 024	43 815	-31.48%	43 815	42 966	31 365	30 380
Volume (000)	17	291 204	471 061	-38.18%	471	544	335	307
Value (R Mil)	193	3 233	14 527	-77.75%	14 527	12 378	2 724	3 357
Open Interest	50 578	50 578	36 968	36.82%	36 968	87 294	57 806	52 069

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Dec 2017	Nov 2017	% change	Dec 2017	Dec 2016	% change
Agency Buy	287 221	228 781	25.54%	251 826	222 424	13.22%
Agency Sell	309 715	240 160	28.96%	273 466	232 728	17.50%
Principal Buy	287 376	280 849	2.32%	262 883	254 094	3.46%
Principal Sell	264 882	269 470	-1.70%	241 242	243 790	-1.04%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in November 2017 (based on the WFE statistics)

	Nov 2017	Ranking	Nov 2016	Ranking	Ranking At Year End			
					2016	2015	2014	2013
Market Capitalisation (US\$ million)	1 145 290	17	937 588	17	17	18	17	19
Market Turnover (US\$ million)	37 315	20	34 643	21	21	20	24	22
Year to Date Liquidity %	32.45%	31	41.0	25	25	22	29	26
Monthly Liquidity %	36.56%	28	41.9	28	28	22	29	30

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Dec 2017	2017	2016	Year on Year				
Acquisition of Assets	143	23 315	13 085	78.18%	13 085	93 130	33 385	38 563
Rights Issue	1 100	32 688	24 160	35.30%	24 160	35 842	43 473	15 510
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	799	9 468	9 374	1.01%	9 374	11 688	9 553	8 322
Waiver of Pre-emptive rights	6 652	35 048	69 649	-49.68%	69 649	109 530	66 949	30 691
TOTAL	8 694	100 520	116 269	-13.55%	116 269	250 190	153 360	93 086

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Dec 2017	2017	2016	Year on Year				
Overall JSE Liquidity %	49.09%	35.94%	34.92%	2.92%	34.9	42.8	36.6	39.4
Central Order Book Trades Liquidity %	43.94%	33.01%	32.56%	1.38%	32.6	39.9	33.9	33.0

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 86.64%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Dec 2017	2017	2016	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	324	324	328	-1.22%	328	331	333	329
No of New Listings	1	13	11	18.18%	11	15	18	8
No of Delistings	-	21	17	23.53%	17	18	20	18
AltX								
Companies Listed	53	53	60	-11.67%	60	64	58	60
No of New Listings	2	8	7	14.29%	7	8	6	5
No of Delistings	-	11	8	-100.00%	8	1	2	8
Overall JSE								
No of New Listings	3	21	18	16.67%	18	23	24	13
No of Delistings	-	32	25	28.00%	25	19	22	26
Foreign Listings	75	75	76	-1.32%	76	71	62	56
Domestic Listings	302	302	312	-3.21%	312	324	329	333
Companies Listed	377	377	388	-2.84%	388	395	391	389
No of Securities Listed	812	812	816	-0.49%	816	858	863	881
Market Capitalisation (Rbn at period)	15 461.4		13 580.6	13.85%	13 580.6	11 727.6	11 505.0	10 626.2

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Dec 2017	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	59 504.67	-0.45%	61 211.52	2017/11/21
Mid Cap	J201	80 245.09	4.47%	82 603.12	2016/08/12
Small Cap	J202	60 971.28	3.25%	65 469.71	2017/03/20
Fledgling	J204	7 538.63	-0.52%	8 292.53	2017/02/17
Capped All Share	J303	29 754.47	0.16%	30 158.39	2017/11/21
Shareholder Weighted All Share	J403	13 292.26	-0.28%	13 596.76	2017/11/21
Tradeable Indices					
Top 40	J200	52 533.04	-1.38%	55 065.37	2017/11/21
Capped Top 40	J300	27 139.53	-0.48%	27 829.67	2017/11/21
Shareholder Weighted Top 40	J400	11 972.55	-1.23%	12 491.59	2017/11/21
Resource 10	J210	36 293.05	-1.06%	77 308.45	2008/05/22
Gold Mining	J150	1 303.59	-10.30%	3 456.48	2002/09/16
Industrial 25	J211	79 085.48	-4.79%	87 017.95	2017/11/21
Financial 15	J212	17 873.24	9.63%	17 922.98	2017/12/19
Financial and Industrial 30	J213	83 814.64	-1.82%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	25 934.59	-0.46%	42 763.39	2008/05/22
Industrials	J520	54 006.28	7.14%	54 006.28	2017/12/29
Consumer Goods	J530	67 639.35	-13.39%	84 330.01	2017/11/03
Consumer Services	J550	25 487.96	-2.71%	35 813.95	2007/10/26
Financials	J580	47 449.52	8.15%	47 449.52	2017/12/29
Technology	J590	38 964.15	-8.26%	71 088.51	2015/08/06
Telecommunications	J560	7 158.01	3.74%	65 291.38	2007/10/26
Health Care	J540	7 217.85	-0.49%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 467.52	-3.79%	4 599.97	2014/07/29
REITS Index	J867	935.51	6.12%	1 035.84	2015/10/26
SA Listed Property Index	J253	694.67	3.85%	694.67	2017/12/29
Capped Property Index	J254	560.01	4.97%	597.86	2015/10/28
SA Resources	J258	20 693.17	-0.46%	42 495.61	2008/05/22
Value Index	J330	387.77	1.53%	431.47	2015/05/05
Growth Index	J331	702.60	-1.32%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	19.51	-5.47%	146.48	2008/05/19
General Mining	J154	8 333.44	1.57%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	1 168.84	-0.93%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Dec 2017	Nov 2017	% Change Month on Month	Dec 2016	% Change Month on Month
Trades					
Futures					
Index	233 228	235 349	-0.90%	238 378	-2.16%
Single Stock	7 118	4 263	66.97%	7 720	-7.80%
Dividend	6 623	-	100.00%	7 336	-9.72%
Exchange Traded CFD	371	568	-34.68%	214	73.36%
International Derivatives	566	159	255.97%	725	-21.93%
International Derivatives Dividends	548	142	285.92%	682	-19.65%
Can-Do	140	207	-32.37%	95	47.37%
Total	248 594	240 688	3.28%	255 150	-2.57%
Options					
Index	490	552	-11.23%	2 382	-79.43%
Single Stock	479	665	-27.97%	419	14.32%
Can-Do	104	226	-53.98%	36	188.89%
Dividend	-	-	-	-	-
Total	1 073	1 443	-25.64%	2 837	-62.18%
Contracts					
Futures					
Index	2 989 174	926 523	222.62%	3 098 217	-3.52%
Single Stock	2 488 258	1 468 029	69.50%	2 555 707	-2.64%
Dividend	1 876 364	-	100.00%	1 778 983	5.47%
Exchange Traded CFD	2 004 101	958 648	109.05%	2 416 688	-17.07%
International Derivatives	19 205 089	2 716 798	606.90%	38 743 277	-50.43%
International Derivatives Dividends	12 007 640	2 336 589	413.90%	36 813 760	-67.38%
Can-Do	302 096	102 570	194.53%	1 486 949	-79.68%
Total	40 872 722	8 509 157	380.34%	86 893 581	-52.96%
Options					
Index	325 466	421 785	-22.84%	721 742	-54.91%
Single Stock	409 037	878 141	-53.42%	569 161	-28.13%
Can-Do	90 638	194 423	-53.38%	176 057	-48.52%
Dividend	-	-	-	-	-
Total	825 141	1 494 349	-44.78%	1 466 960	-43.75%
Turnover Value(R 000)					
Futures					
Index	815 300 630	330 629 495	146.59%	830 353 503	-1.81%
Single Stock	24 436 113	19 103 792	27.91%	23 245 787	5.12%
Dividend	80 570	-	100.00%	16	495900.06%
Exchange Traded CFD	355 130	98 605	260.15%	146 576	142.28%
International Derivatives	4 828 825	1 328 912	263.37%	6 291 088	-23.24%
International Derivatives Dividends	1	8	-91.24%	44	-98.33%
Can-Do	5 327 767	2 802 888	90.08%	12 452 633	-57.22%
Total	850 329 036	353 963 700	140.23%	872 489 646	-2.54%
Options					
Index	1 504 620	2 173 847	-30.79%	7 225 196	-79.18%
Single Stock	513 041	935 390	-45.15%	198 006	159.10%
Can-Do	201 107	326 020	-38.31%	126 754	58.66%
Dividend	-	-	-	-	-
Total	2 218 768	3 435 256	-35.41%	7 549 956	-70.61%
Open Interest					
Futures					
Index	561 322	696 149	-19.37%	849 456	-33.92%
Single Stock	866 911	1 395 445	-37.88%	884 057	-1.94%
Dividend	-	-	-	685 176	-100.00%
Exchange Traded CFD	1 034 954	1 020 901	1.38%	1 715 681	-39.68%
International Derivatives	8 150 872	10 661 603	-23.55%	18 235 443	-55.30%
International Derivatives Dividends	8 025 162	10 185 479	-21.21%	17 787 425	-54.88%
Can-Do	408 183	465 788	-12.37%	163 124	150.23%
Options					
Index	782 813	1 207 622	-35.18%	824 324	-5.04%
Single Stock	1 314 781	2 565 650	-48.75%	1 012 850	29.81%
Can-Do	199 248	286 090	-30.35%	463 313	-56.99%
Dividend	-	-	-	-	-

Market Profile - Dec 2017

Commodity Derivatives Market

	Dec 2017	Nov 2017	%Change Month on Month	Dec 2016	%Change Year on Year
Trades					
Futures					
Corn Contract	852	1 169	-27.12%	545	56.33%
Soya Future	1 504	4 325	-65.23%	838	79.47%
Yellow Maize Future	4 686	7 835	-40.19%	4 710	-0.51%
Gold	21	14	50.00%	17	23.53%
Sunflower Seeds Future	1 822	4 715	-61.36%	831	119.25%
White Maize Future	10 275	15 416	-33.35%	10 990	-6.51%
Platinum	25	15	66.67%	14	78.57%
Crude Oil	8	3	166.67%	35	-77.14%
Total Futures	19 193	33 492	-42.69%	17 980	6.75%
Options					
Corn Contract	3	3	0.00%	1	200.00%
Soya Future	75	384	-80.47%	25	200.00%
Yellow Maize Future	240	503	-52.29%	303	-20.79%
Gold	-	-	-	-	-
Sunflower Seeds Future	97	472	-79.45%	56	73.21%
White Maize Future	1 339	2 808	-52.31%	2 484	-46.10%
Platinum	4	-	100.00%	2	100.00%
Crude Oil	-	-	-	-	-
Total Options	1 758	4 170	-57.84%	2 871	-38.77%
Volume					
Futures					
Corn Contract	8 666	21 977	-60.57%	8 822	-1.77%
Soya Future	13 532	42 572	-68.21%	7 625	77.47%
Yellow Maize Future	29 862	60 557	-50.69%	30 632	-2.51%
Gold	1 311	2 601	-49.60%	41	3097.56%
Sunflower Seeds Future	12 701	36 599	-65.30%	8 625	47.26%
White Maize Future	65 887	88 003	-25.13%	60 983	8.04%
Platinum	590	839	-29.68%	51	1056.86%
Crude Oil	18	10	80.00%	739	-97.56%
Total Futures	132 567	253 158	-47.63%	117 518	12.81%
Options					
Corn Contract	150	220	-31.82%	1	14900.00%
Soya Future	469	5 295	-91.14%	328	42.99%
Yellow Maize Future	3 150	4 063	-22.47%	2 377	32.52%
Gold	-	-	-	-	-
Sunflower Seeds Future	2 694	5 074	-46.91%	749	259.68%
White Maize Future	9 938	16 157	-38.49%	16 147	-38.45%
Platinum	50	-	100.00%	20	150.00%
Crude Oil	-	-	-	-	-
Total Options	16 451	30 809	-46.60%	19 622	-16.16%
Value(ZAR000)					
Futures					
Corn Contract	1 672 331	4 498 448	-62.82%	1 769 893	-5.51%
Soya Future	3 299 622	10 841 294	-69.56%	2 443 234	35.05%
Yellow Maize Future	6 020 377	12 959 789	-53.55%	9 299 311	-35.26%
Gold	226 218	486 454	-53.50%	6 566	3345.30%
Sunflower Seeds Future	2 868 339	8 615 623	-66.71%	2 562 623	11.93%
White Maize Future	12 681 794	18 011 592	-29.59%	21 564 889	-41.19%
Platinum	71 783	114 256	-37.17%	6 622	984.04%
Crude Oil	1 406	628	69.77%	55 883	-97.48%
Total Futures	26 841 869	55 528 284	-51.66%	37 709 021	-28.82%
Options					
Corn Contract	795	1 515	-47.55%	0	529633.33%
Soya Future	4 677	43 938	-89.36%	3 819	22.47%
Yellow Maize Future	28 075	44 841	-37.39%	32 385	-13.31%
Gold	-	-	-	-	-
Sunflower Seeds Future	27 622	45 698	-39.55%	10 933	152.65%
White Maize Future	127 274	170 416	-25.32%	444 591	-71.37%
Platinum	445	-	100.00%	146	204.86%
Crude Oil	-	-	-	-	-
Total Options	188 888	306 408	-38.35%	491 873	-61.60%
Open Interest					
Futures					
Corn Contract	18 568	18 999	-2.27%	3 459	436.80%
Soya Future	14 239	15 832	-10.06%	3 740	280.72%
Yellow Maize Future	21 534	24 211	-11.06%	13 295	61.97%
Gold	30	1 287	-97.67%	29	3.45%
Sunflower Seeds Future	7 653	8 991	-14.88%	4 799	59.47%
White Maize Future	38 073	39 399	-3.37%	17 148	122.03%
Platinum	45	523	-91.40%	41	9.76%
Crude Oil	6	6	0.00%	1 117	-99.46%
Options					
Corn Contract	270	220	22.73%	1	26900.00%
Soya Future	3 309	3 247	1.91%	1 642	101.52%
Yellow Maize Future	9 595	8 810	8.91%	7 212	33.04%
Gold	-	-	-	-	-
Sunflower Seeds Future	3 289	3 501	-6.06%	1 814	81.31%
White Maize Future	33 494	31 053	7.86%	25 295	32.41%
Platinum	50	60	-16.67%	20	150.00%
Crude Oil	-	-	-	-	-