

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Jan 2018	Year to Date 2018	Year to Date 2017	% Change Year on Year	2017	2016	2015	2014
Trades	5 406 216	5 406 216	5 640 582	-4.15%	67 786 095	71 179 762	61 894 253	46 298 171
Volume (Mil)	6 957	6 957	5 513	26.21%	85 958	79 501	74 406	61 735
Value (R Mil)	510 082	510 082	389 202	31.06%	5 479 433	5 892 768	5 015 419	4 050 044
Reported Trades								
Trades	2 475	2 475	2 274	8.84%	36 150	38 735	30 897	30 062
Volume (Mil)	509	509	559	-9.07%	10 343	6 935	7 273	6 833
Value (R Mil)	31 941	31 941	23 244	37.42%	417 329	379 199	336 258	294 652

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Jan 2018	Year to Date 2018	Year to Date 2017	Difference Year on Year	2017	2016	2015	2014
Purchases	122 512	122 512	62 460	60 052	992 119	1 010 947	969 468	784 579
Sales	-111 694	-111 694	-78 618	-33 076	-1 039 685	-1 134 812	-970 485	-771 216
Net (Sales) / Purchases	10 818	10 818	-16 158	26 975	-47 566	-123 865	-1 017	13 363

Turnover on the Interest Rate Market

Standard Trades	Month Ended Jan 2018	Year to Date 2018	Year to Date 2017	% Change Year on Year	2017	2016	2015	2014
Trades	24 727	24 727	22 193	11.42%	291 730	283 127	290 607	240 900
Nominal (R Mil)	842 888	842 888	517 553	62.86%	7 876 304	7 321 629	6 653 964	5 413 031
Consideration (R Mil)	866 668	866 668	550 332	57.48%	8 198 143	7 580 050	7 166 248	5 777 503
Repo Trades								
Trades	14 086	14 086	12 425	13.37%	153 015	170 507	157 998	137 284
Nominal (Mil)	1 604 477	1 604 477	1 177 916	36.21%	19 085 335	19 586 029	15 650 220	12 475 495
Consideration (R Mil)	1 610 502	1 610 502	1 173 941	37.19%	18 571 364	19 133 372	16 112 281	12 958 219
Other Trades*								
Trades	730	730	644	13.35%	8 729	7 665	5 572	7 734
Nominal (Mil)	57 166	57 166	46 459	23.05%	737 277	747 909	434 632	895 388
Consideration (R Mil)	19 183	19 183	23 344	-17.83%	305 414	370 548	240 709	803 762

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Jan 2018	Year to Date 2018	Year to Date 2017	Difference Year on Year	2017	2016	2015	2014
Purchases**	125 419	125 419	63 265	62 153	1 072 127	954 436	821 507	774 058
Sales**	132 284	132 284	68 605	63 680	1 016 544	922 129	820 729	771 223
Net (Sales) / Purchases	-6 866	-6 866	-5 339	-1 526	55 583	32 307	778	2 835

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended Jan 2018	Year to Date 2018	Year to Date 2017	%Change Year on Year	2017	2016	2015	2014
Futures								
Trades	246 530	250 369	255 470	-2.00%	3 180 985	3 591 024	3 526 147	3 167 060
Volume (000)	3 303	3 970	5 135	-22.68%	293 559	412 077	432 277	210 421
Value (R bn)	328	328	349	-6.13%	6 132	6 894	6 619	5 958
Open Interest	10 664 473	10 664 473	38 779 269	-72.50%	19 047 404	40 320 362	60 646 619	22 036 181
Options								
Trades	789	789	2 094	-62.32%	23 654	22 261	19 921	20 811
Volume (000)	1 680	1 680	1 768	-4.99%	18 006	15 373	15 764	41 957
Value (R bn)	2	2	4	-55.41%	41	47	28	24
Open Interest	3 010 616	3 010 616	3 206 594	-6.11%	2 296 842	2 300 487	1 541 161	2 094 483

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Jan 2018	Year to Date 2018	Year to Date 2017	%Change Year on Year	2017	2016	2015	2014
Futures								
Trades	2 086	2 086	1 509	38.24%	12 791	14 410	9 505	10 571
Volume	2 517 737	2 517 737	1 968 757	27.88%	11 946 344	9 230 179	5 344 460	4 834 077
Value (R Mil)	281 811	281 811	229 535	22.78%	1 329 270	1 073 119	698 663	641 235
Open Interest	1 378 397	1 378 397	1 141 073	20.80%	1 021 723	802 030	621 382	418 464
Options								
Trades	99	99	29	241.38%	809	825	1 013	683
Volume	60 405	60 405	14 483	317.08%	307 322	205 539	348 297	197 474
Value (R Mil)*	6 371	6 371	1 346	373.27%	29 060	21 987	37 202	15 321
Open Interest	153 746	153 746	47 845	221.34%	97 761	36 955	75 609	34 866

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Jan 2018	Year to Date 2018	Year to Date 2017	%Change Year on Year	2017	2016	2015	2014
Futures								
Trades	3 300	3 300	3 787	-12.86%	65 590	66 920	57 891	43 500
Volume	2 323 459	2 323 459	1 159 008	100.47%	47 794 037	34 293 431	33 917 069	33 946 042
Value (R Mil)	29 325	29 325	15 591	88.09%	656 092	522 169	446 203	388 071
Open Interest	1 567 597	1 567 597	986 271	58.94%	2 066 426	1 090 978	1 414 841	1 705 921
Options								
Trades	243	243	165	47.27%	4 441	3 271	2 622	3 439
Volume	2 233 443	2 233 443	714 637	212.53%	20 574 664	14 030 889	11 251 621	10 687 313
Value (R Mil)***	29 115	29 115	9 714	199.72%	290 641	212 036	157 773	128 124
Open Interest	3 608 052	3 608 052	1 627 995	121.63%	4 526 266	1 240 499	1 917 456	1 839 022

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Jan 2018	Year to Date 2018	Year to Date 2017	%Change Year on Year	2017	2016	2015	2014
Futures								
Trades	39 102	39 102	26 318	48.58%	345 698	343 265	319 935	277 392
Volume (000)	230	230	174	32.32%	2 718	2 955	2 956	2 395
Value (R Mil)	46 760	46 760	43 976	6.33%	566 037	943 312	736 984	487 818
Open Interest	116 392	116 392	70 290	65.59%	117 783	65 553	89 089	75 388
Options								
Trades	3 749	3 749	3 779	-0.79%	30 024	43 815	42 966	31 365
Volume (000)	36	35 602	28 908	23.16%	291	471	544	335
Value (R Mil)	298	298	642	-53.56%	3 233	14 527	12 378	2 724
Open Interest	62 287	62 287	44 374	40.37%	50 578	36 968	87 294	57 806

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jan 2018	Dec 2018	% change	Jan 2018	Jan 2017	% change
Agency Buy	236 486	287 221	-17.66%	227 121	251 826	-9.81%
Agency Sell	234 157	309 715	-24.40%	225 901	273 466	-17.39%
Principal Buy	273 596	287 376	-4.80%	251 020	262 883	-4.51%
Principal Sell	275 925	264 882	4.17%	252 240	241 242	4.56%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015-12-11	1 959 547	2015-12-11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017-10-04	2 514	2015-12-11	9 748 834	10/2008
Value (R m)	74 815	2017-12-21	165 827	2016-09-18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017-10-31				

Equity Market

Position in the world league in December 2018 (based on the WFE statistics)

	Dec-17	Ranking	Dec-16	Ranking	Ranking At Year End			
					2017	2016	2015	2014
Market Capitalisation (US\$ million)	1 230 977	17	958 907	17	17	17	18	17
Market Turnover (US\$ million)	46 507	19	30 686	20	20	21	20	24
Year to Date Liquidity %	31.06%	30	39.42%	27	27	25	22	29
Monthly Liquidity %	40.61%	25	31.84%	31	31	28	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2017	2016	2015	2014
	Jan 2018	2018	2017	Year on Year				
Acquisition of Assets	-	-	-	0.00%	23 315	13 085	93 130	33 385
Rights Issue	748	748	-	100.00%	32 688	24 160	35 842	43 473
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	148	148	184	-19.77%	9 468	9 374	11 688	9 553
Waiver of Pre-emptive rights	2 115	2 115	303	599.27%	35 048	69 649	109 530	66 949
TOTAL	3 011	3 011	487	518.42%	100 520	116 269	250 190	153 360

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2017	2016	2015	2014
	Jan 2018	2018	2017	Year on Year				
Overall JSE Liquidity %	37.31%	37.31%	33.72%	10.64%	35.9	34.9	42.8	36.6
Central Order Book Trades Liquidity %	35.60%	35.60%	31.69%	12.34%	33.0	32.6	39.9	33.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 63.87%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2017	2016	2015	2014
	Jan 2018	2018	2017	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	324	324	327	-0.92%	324	328	331	333
No of New Listings	-	-	-	-	13	11	15	18
No of Delistings	-	-	1	-100.00%	21	17	18	20
AltX								
Companies Listed	52	52	59	-11.86%	53	60	64	58
No of New Listings	-	-	-	-	8	7	8	6
No of Delistings	1	1	1	0.00%	11	8	1	2
Overall JSE								
No of New Listings	-	-	-	-	21	18	23	24
No of Delistings	1	1	2	-50.00%	32	25	19	22
Foreign Listings	74	74	76	-2.63%	75	76	71	62
Domestic Listings	302	302	310	-2.58%	302	312	324	329
Companies Listed	376	376	386	-2.59%	377	388	395	391
No of Securities Listed	819	819	830	-1.33%	812	816	858	863
Market Capitalisation (Rbn at period)	15 444.2		13 988.1	10.41%	15 461.4	13 580.6	11 727.6	11 505.0

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Jan 2018	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	59 506.12	0.00%	61 684.77	2018-01-25
Mid Cap	J201	79 794.71	-0.56%	82 603.12	2016-08-12
Small Cap	J202	60 667.75	-0.50%	65 469.71	2017-03-20
Fledgling	J204	7 557.73	0.25%	8 292.53	2017-02-17
Capped All Share	J303	29 829.96	0.25%	30 767.72	2018-01-25
Shareholder Weighted All Share	J403	13 185.96	-0.80%	13 771.56	2018-01-25
Tradeable Indices					
Top 40	J200	52 614.65	0.16%	55 065.37	2017-11-21
Capped Top 40	J300	27 276.63	0.51%	28 107.87	2018-01-25
Shareholder Weighted Top 40	J400	11 885.39	-0.73%	12 491.59	2017-11-21
Resource 10	J210	37 586.08	3.56%	77 308.45	2008-05-22
Gold Mining	J150	1 245.08	-4.49%	3 456.48	2002-09-16
Industrial 25	J211	79 169.70	0.11%	87 017.95	2017-11-21
Financial 15	J212	17 460.23	-2.31%	18 404.48	2018-01-25
Financial and Industrial 30	J213	83 267.56	-0.65%	88 373.33	2017-11-21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007-10-26
Basic Materials	J510	26 737.98	3.10%	42 763.39	2008-05-22
Industrials	J520	56 940.77	5.43%	57 747.26	2018-01-26
Consumer Goods	J530	68 641.79	1.48%	84 330.01	2017-11-03
Consumer Services	J550	25 253.89	-0.92%	35 813.95	2007-10-26
Financials	J580	46 031.84	-2.99%	48 467.67	2018-01-25
Technology	J590	36 888.87	-5.33%	71 088.51	2015-08-06
Telecommunications	J560	7 193.62	0.50%	65 291.38	2007-10-26
Health Care	J540	7 047.59	-2.36%	95 446.14	2014-09-11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014-07-29
FTSE/JSE Shariah All Share	J143	3 534.09	1.92%	4 599.97	2014-07-29
REITS Index	J867	876.15	-6.35%	1 035.84	2015-10-26
SA Listed Property Index	J253	625.86	-9.91%	694.67	2017-12-29
Capped Property Index	J254	503.83	-10.03%	597.86	2015-10-28
SA Resources	J258	21 334.19	3.10%	42 495.61	2008-05-22
Value Index	J330	389.09	0.34%	431.47	2015-05-05
Growth Index	J331	701.52	-0.15%	738.93	2017-11-21
Sub-sector Indices					
Platinum & Precious Metals	J153	20.17	3.41%	146.48	2008-05-19
General Mining	J154	8 957.03	7.48%	12 608.67	2008-05-22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015-12-08
Venture Capital	J231	-	0.00%	641.64	2006-01-06
Alt-X	J232	1 154.52	-1.23%	5 041.94	2007-11-14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Jan 2018	Dec 2018	% Change Month on Month	Jan 2017	% Change Month on Month
Trades					
Futures					
Index	241 920	233 228	3.73%	246 027	-1.67%
Single Stock	4 014	7 118	-43.61%	4 466	-10.12%
Dividend	-	-	-	4 318	-100.00%
Exchange Traded CFD	430	371	15.90%	242	77.69%
International Derivatives	79	566	-86.04%	122	-35.25%
International Derivatives Dividends	-	548	-100.00%	114	-100.00%
Can-Do	87	140	-37.86%	181	-51.93%
Total	246 530	241 971	1.88%	255 470	-3.50%
Options					
Index	286	490	-41.63%	1 555	-81.61%
Single Stock	422	479	-11.90%	462	-8.66%
Can-Do	81	104	-22.12%	77	5.19%
Dividend	-	-	-	-	-
Total	789	1 073	-26.47%	2 094	-62.32%
Contracts					
Futures					
Index	970 105	2 989 174	-67.55%	1 171 482	-17.19%
Single Stock	614 040	2 488 258	-75.32%	484 725	26.68%
Dividend	-	-	-	234 167	-100.00%
Exchange Traded CFD	1 427 057	2 004 101	-28.79%	723 314	97.29%
International Derivatives	244 958	19 205 089	-98.72%	1 275 107	-80.79%
International Derivatives Dividends	-	12 007 640	-100.00%	1 209 166	-100.00%
Can-Do	47 271	302 096	-84.35%	36 577	29.24%
Total	3 303 431	38 996 358	-91.53%	5 134 538	-35.66%
Options					
Index	379 147	325 466	16.49%	395 562	-4.15%
Single Stock	1 239 426	409 037	203.01%	674 757	83.68%
Can-Do	61 367	90 638	-32.29%	697 921	-91.21%
Dividend	-	-	-	-	-
Total	1 679 940	825 141	103.59%	1 768 240	-4.99%
Turnover Value(R 000)					
Futures					
Index	316 277 455	815 300 630	-61.21%	338 105 931	-6.46%
Single Stock	9 635 948	24 436 113	-60.57%	8 758 304	10.02%
Dividend	-	-	-	821	-100.00%
Exchange Traded CFD	73 739	355 130	-79.24%	37 641	95.90%
International Derivatives	330 426	4 828 825	-93.16%	464 552	-28.87%
International Derivatives Dividends	-	1	-100.00%	3	-100.00%
Can-Do	1 651 342	5 327 767	-69.00%	2 020 274	-18.26%
Total	327 968 909	850 248 465	-61.43%	349 387 525	-6.13%
Options					
Index	1 188 006	1 504 620	-21.04%	4 001 667	-70.31%
Single Stock	667 287	513 041	30.07%	391 491	70.45%
Can-Do	145 388	201 107	-27.71%	93 239	55.93%
Dividend	-	-	-	-	-
Total	2 000 681	2 218 768	-9.83%	4 486 398	-55.41%
Open Interest					
Futures					
Index	560 071	561 322	-0.22%	855 599	-34.54%
Single Stock	858 189	862 571	-0.51%	896 235	-4.25%
Dividend	-	-	-	734 158	-100.00%
Exchange Traded CFD	1 130 173	1 034 954	9.20%	1 596 582	-29.21%
International Derivatives	8 116 040	8 150 872	-0.43%	17 490 822	-53.60%
International Derivatives Dividends	-	8 025 162	-100.00%	17 040 934	-100.00%
Can-Do	-	412 523	-100.00%	164 939	-100.00%
Options					
Index	1 000 234	782 813	27.77%	923 891	8.26%
Single Stock	1 797 298	1 288 741	39.46%	1 470 740	22.20%
Can-Do	213 084	225 288	-5.42%	811 963	-73.76%
Dividend	-	-	-	-	-

Market Profile - Jan 2018
Commodity Derivatives Market

	Jan 2018	Dec 2018	%Change Month on Month	Jan 2017	%Change Year on Year
Trades					
Futures					
Corn Contract	947	852	11.15%	650	45.69%
Soya Future	1 967	1 504	30.78%	1 229	60.05%
Yellow Maize Future	6 658	4 686	42.08%	6 761	-1.52%
Gold	2	21	-90.48%	21	-90.48%
Sunflower Seeds Future	2 959	1 822	62.40%	1 343	120.33%
White Maize Future	22 205	10 275	116.11%	13 753	61.46%
Platinum	14	25	-44.00%	24	-41.67%
Crude Oil	-	8	-100.00%	19	-100.00%
Total Futures	34 752	19 193	81.07%	23 800	46.02%
Options					
Corn Contract	2	3	-33.33%	-	100.00%
Soya Future	140	75	86.67%	98	42.86%
Yellow Maize Future	497	240	107.08%	516	-3.68%
Gold	-	-	-	-	-
Sunflower Seeds Future	260	97	168.04%	172	51.16%
White Maize Future	2 795	1 339	108.74%	2 988	-6.46%
Platinum	-	4	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	3 694	1 758	110.13%	3 774	-2.12%
Volume					
Futures					
Corn Contract	16 879	8 666	94.77%	11 443	47.51%
Soya Future	28 296	13 532	109.10%	8 592	229.33%
Yellow Maize Future	37 326	29 862	24.99%	38 753	-3.68%
Gold	8	1 311	-99.39%	36	-77.78%
Sunflower Seeds Future	18 822	12 701	48.19%	9 987	88.47%
White Maize Future	96 486	65 887	46.44%	70 250	37.35%
Platinum	183	590	-68.98%	198	-7.58%
Crude Oil	-	18	-100.00%	1 131	-100.00%
Total Futures	198 000	132 567	49.36%	140 390	41.04%
Options					
Corn Contract	30	150	-80.00%	-	100.00%
Soya Future	2 065	469	340.30%	296	597.64%
Yellow Maize Future	8 534	3 150	170.92%	3 960	115.51%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 947	2 694	-27.73%	2 524	-22.86%
White Maize Future	22 044	9 938	121.82%	22 056	-0.05%
Platinum	-	50	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	34 620	16 451	110.44%	28 836	20.06%
Value(ZAR000)					
Futures					
Corn Contract	3 033 244	1 672 331	81.38%	2 283 016	32.86%
Soya Future	6 583 008	3 299 622	99.51%	2 634 666	149.86%
Yellow Maize Future	7 615 323	6 020 377	26.49%	10 552 369	-27.83%
Gold	1 300	226 218	-99.43%	5 900	-77.96%
Sunflower Seeds Future	4 466 844	2 868 339	55.73%	2 733 640	63.40%
White Maize Future	19 487 187	12 681 794	53.66%	20 169 066	-3.38%
Platinum	23 154	71 783	-67.74%	26 920	-13.99%
Crude Oil	-	1 406	-100.00%	84 558	-100.00%
Total Futures	41 210 060	26 841 869	53.53%	38 490 134	7.07%
Options					
Corn Contract	140	795	-82.44%	-	100.00%
Soya Future	20 040	4 677	328.46%	2 306	769.00%
Yellow Maize Future	68 752	28 075	144.89%	50 047	37.38%
Gold	-	-	-	-	-
Sunflower Seeds Future	15 468	27 622	-44.00%	40 708	-62.00%
White Maize Future	188 864	127 274	48.39%	548 268	-65.55%
Platinum	-	445	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	293 265	188 888	55.26%	641 329	-54.27%
Open Interest					
Futures					
Corn Contract	15 463	18 568	-16.72%	6 402	141.53%
Soya Future	14 079	14 239	-1.12%	5 069	177.75%
Yellow Maize Future	21 080	21 534	-2.11%	13 924	51.39%
Gold	22	30	-26.67%	55	-60.00%
Sunflower Seeds Future	7 522	7 653	-1.71%	5 166	45.61%
White Maize Future	36 716	38 073	-3.56%	18 983	93.42%
Platinum	207	45	360.00%	184	12.50%
Crude Oil	6	6	0.00%	50	-88.00%
Options					
Corn Contract	300	270	11.11%	1	29900.00%
Soya Future	3 807	3 309	15.05%	1 746	118.04%
Yellow Maize Future	13 118	9 595	36.72%	8 571	53.05%
Gold	-	-	-	-	-
Sunflower Seeds Future	4 247	3 289	29.13%	2 566	65.51%
White Maize Future	40 098	33 494	19.72%	30 474	31.58%
Platinum	50	50	0.00%	20	150.00%
Crude Oil	-	-	-	-	-