

Market Highlights

Turnover on the JSE Equities Market

| Central Order Book and Reported Trades | Month Ended | Year to Date | Year to Date | % Change | 2019 | 2018 | 2017 | 2016 |
|----------------------------------------|-------------|--------------|--------------|--------------|------------|------------|------------|------------|
| | Apr 2020 | 2020 | 2019 | Year on Year | | | | |
| Trades | 8 424 610 | 34 364 641 | 22 995 953 | 49.44% | 76 554 772 | 70 356 164 | 67 786 095 | 71 179 762 |
| Volume (Mil) | 9 810 | 38 145 | 25 429 | 50.01% | 82 472 | 91 717 | 85 958 | 79 501 |
| Value (R Mil) | 444 097 | 2 028 973 | 1 573 387 | 28.96% | 5 137 534 | 5 537 665 | 5 479 433 | 5 892 768 |
| Reported Trades | | | | | | | | |
| Trades | 1 156 | 5 339 | 4 281 | 24.71% | 13 577 | 21 951 | 36 150 | 38 735 |
| Volume (Mil) | 959 | 3 582 | 2 405 | 48.95% | 7 535 | 8 350 | 10 343 | 6 935 |
| Value (R Mil) | 23 023 | 111 506 | 80 775 | 38.05% | 237 942 | 328 909 | 417 329 | 379 199 |

Foreign Trading on the JSE Equities Market (R Million)

| | Month Ended | Year to Date | Year to Date | Difference | 2019 | 2018 | 2017 | 2016 |
|--------------------------------|---------------|----------------|----------------|---------------|-----------------|----------------|----------------|-----------------|
| | Apr 2020 | 2020 | 2019 | Year on Year | | | | |
| Purchases | 73 618 | 322 980 | 303 600 | 19 380 | 899 391 | 1 074 516 | 992 119 | 1 010 947 |
| Sales | -79 110 | -355 590 | -330 341 | -25 250 | -1 013 558 | -1 127 559 | -1 039 685 | -1 134 812 |
| Net (Sales) / Purchases | -5 492 | -32 610 | -26 741 | -5 870 | -114 167 | -53 042 | -47 566 | -123 865 |

Turnover on the Interest Rate Market

| | Month Ended | Year to Date | Year to Date | % Change | 2019 | 2018 | 2017 | 2016 |
|------------------------|-------------|--------------|--------------|--------------|------------|------------|------------|------------|
| | Apr 2020 | 2020 | 2019 | Year on Year | | | | |
| Standard Trades | | | | | | | | |
| Trades | 30 386 | 123 071 | 93 252 | 31.98% | 291 499 | 302 385 | 291 730 | 283 127 |
| Nominal (R Mil) | 959 425 | 4 301 606 | 3 033 254 | 41.81% | 9 916 268 | 9 185 860 | 7 876 304 | 7 321 629 |
| Consideration (R Mil) | 873 804 | 4 129 640 | 3 062 227 | 34.86% | 9 975 147 | 9 451 509 | 8 198 143 | 7 580 050 |
| Repo Trades | | | | | | | | |
| Trades | 11 187 | 59 679 | 59 464 | 0.36% | 177 104 | 161 055 | 153 015 | 170 507 |
| Nominal (Mil) | 1 573 774 | 8 214 633 | 8 144 435 | 0.86% | 25 798 546 | 20 951 365 | 19 085 335 | 19 586 029 |
| Consideration (R Mil) | 1 451 849 | 8 125 448 | 7 905 717 | 2.78% | 25 522 755 | 20 334 924 | 18 571 364 | 19 133 372 |
| Other Trades* | | | | | | | | |
| Trades | 1 091 | 4 501 | 2 977 | 51.19% | 9 100 | 8 603 | 8 729 | 7 665 |
| Nominal (Mil) | 84 439 | 375 697 | 206 128 | 82.26% | 717 436 | 658 610 | 737 277 | 747 909 |
| Consideration (R Mil) | 23 218 | 115 110 | 75 680 | 52.10% | 223 466 | 206 820 | 305 414 | 370 548 |

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

| | Month Ended | Year to Date | Year to Date | Difference | 2019 | 2018 | 2017 | 2016 |
|--------------------------------|----------------|----------------|---------------|----------------|----------------|----------------|---------------|---------------|
| | Apr 2020 | 2020 | 2019 | Year on Year | | | | |
| Purchases** | 120 212 | 550 038 | 439 075 | 110 963 | 1 367 130 | 1 118 355 | 1 072 127 | 954 436 |
| Sales** | 130 770 | 613 037 | 413 504 | 199 533 | 1 389 324 | 1 183 484 | 1 016 544 | 922 129 |
| Net (Sales) / Purchases | -10 558 | -62 999 | 25 572 | -88 570 | -22 194 | -65 129 | 55 583 | 32 307 |

**Nominal of Standards Trades

Market Profile - Apr 2020

Turnover on the JSE Interest Rate Derivatives Market

| | Month Ended | Year to Date | Year to Date | % Change | 2019 | 2018 | 2017 | 2016 |
|----------------|-------------|--------------|--------------|--------------|------------|------------|------------|-----------|
| | Apr 2020 | 2020 | 2019 | Year on Year | | | | |
| Futures | | | | | | | | |
| Trades | 2 091 | 6 197 | 4 674 | 32.58% | 12 780 | 12 477 | 12 791 | 14 410 |
| Volume | 1 990 033 | 5 136 943 | 4 386 253 | 17.11% | 10 461 871 | 11 788 350 | 11 946 344 | 9 230 179 |
| Value (R Mil) | 198 634 | 536 971 | 484 861 | 10.75% | 1 158 376 | 1 282 927 | 1 329 270 | 1 073 119 |
| Open Interest | 1 351 939 | 1 351 939 | 1 076 240 | 25.62% | 947 574 | 829 599 | 1 021 723 | 802 030 |
| Options | | | | | | | | |
| Trades | 106 | 630 | 477 | 32.08% | 1 550 | 949 | 809 | 825 |
| Volume | 17 731 | 342 082 | 316 435 | 8.10% | 961 911 | 428 713 | 307 322 | 205 539 |
| Value (R Mil)* | 38 | 548 | 343 | 59.40% | 93 866 | 42 643 | 29 060 | 21 987 |
| Open Interest | 432 117 | 432 117 | 163 600 | 164.13% | 275 198 | 140 000 | 97 761 | 36 955 |

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

| | Month Ended | Year to Date | Year to Date | % Change | 2019 | 2018 | 2017 | 2016 |
|----------------|-------------|--------------|--------------|--------------|-----------|-----------|---------|---------|
| | Apr 2020 | 2020 | 2019 | Year on Year | | | | |
| Futures | | | | | | | | |
| Trades | 32 328 | 174 633 | 122 325 | 42.76% | 436 351 | 401 483 | 345 698 | 343 265 |
| Volume (000) | 245 | 1 012 095 | 885 625 | 14.28% | 3 206 466 | 3 080 836 | 2 718 | 2 955 |
| Value (R Mil) | 68 507 | 263 817 | 226 375 | 16.54% | 805 011 | 674 379 | 566 037 | 943 312 |
| Open Interest | 134 386 | 134 386 | 91 123 | 47.48% | 114 681 | 111 034 | 117 783 | 65 553 |
| Options | | | | | | | | |
| Trades | 2 276 | 8 405 | 13 076 | -35.72% | 27 189 | 34 033 | 30 024 | 43 815 |
| Volume (000) | 24 | 89 591 | 136 536 | -34.38% | 304 220 | 351 110 | 291 | 471 |
| Value (R Mil) | 188 | 747 | 2 753 | -72.86% | 4 720 | 4 094 | 3 233 | 14 527 |
| Open Interest | 39 832 | 39 832 | 55 145 | -27.77% | 43 126 | 71 176 | 50 578 | 36 968 |

Equity Market

Agency and Principal (R Million)

| | Including Reported Trades | | | Central Order Book Trades | | |
|----------------|---------------------------|----------|----------|---------------------------|----------|----------|
| | Apr 2020 | Mar 2020 | % change | Apr 2020 | Apr 2019 | % change |
| Agency Buy | 162 147 | 291 444 | -44.36% | 151 313 | 271 013 | -44.17% |
| Agency Sell | 157 327 | 273 269 | -42.43% | 145 464 | 253 983 | -42.73% |
| Principal Buy | 281 950 | 483 454 | -41.68% | 269 761 | 468 822 | -42.46% |
| Principal Sell | 286 770 | 501 630 | -42.83% | 275 610 | 485 852 | -43.27% |

All Time High Figures

| | Daily High | Date | Weekly High | Week Ended | Monthly High | Month |
|-------------------------------|------------|------------|-------------|------------|--------------|---------|
| Trades | 667 996 | 2015/12/11 | 1 959 547 | 2015/12/11 | 7 331 360 | 09/2016 |
| Volume (R 000) | 1 391 491 | 2017/10/04 | 2 514 | 2015/12/11 | 9 748 834 | 10/2008 |
| Value (R m) | 74 815 | 2017/12/21 | 165 827 | 2016/09/18 | 612 552 | 09/2016 |
| Market Capitalisation (R Trn) | 16 176.59 | 2017/10/31 | | | | |

Equity Market

Position in the world league in March 2020 (based on the WFE statistics)

| | Mar 2020 | Ranking | Mar 2019 | Ranking | Ranking At Year End | | | |
|--------------------------------------|----------|---------|----------|---------|---------------------|------|------|------|
| | | | | | 2019 | 2018 | 2017 | 2016 |
| Market Capitalisation (US\$ million) | 670 909 | 19 | 958 208 | 18 | 18 | 17 | 18 | 17 |
| Market Turnover (US\$ million) | 43 400 | 19 | 32 265 | 19 | 19 | 20 | 20 | 24 |
| Monthly Liquidity % | 74.11% | 29 | 38.30% | 24 | 18 | 25 | 22 | 29 |

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

| | Month Ended Apr 2020 | Year to Date 2020 | Year to Date 2019 | % Change Year on Year | 2019 | 2018 | 2017 | 2016 |
|------------------------------|-------------------------|----------------------|----------------------|-----------------------------|---------------|---------------|----------------|----------------|
| | | | | | | | | |
| Rights Issue | - | 6 037 | 1 161 | 419.98% | 4 409 | 5 097 | 32 688 | 24 160 |
| Via Prospectus (IPOs) | - | - | - | 0.00% | - | - | - | - |
| Share Incentive | 152 | 1 592 | 1 725 | -7.75% | 4 585 | 6 461 | 9 468 | 9 374 |
| Waiver of Pre-emptive rights | 9 | 5 464 | 15 070 | -63.74% | 25 745 | 38 830 | 35 048 | 69 649 |
| TOTAL | 161 | 14 512 | 18 730 | -22.52% | 35 847 | 55 620 | 100 520 | 116 269 |

NB: The totals may vary monthly

Annualised JSE liquidity

| | Month Ended Apr 2020 | Year to Date 2020 | Year to Date 2019 | % Change Year on Year | 2019 | 2018 | 2017 | 2016 |
|---------------------------------------|-------------------------|----------------------|----------------------|-----------------------------|------|------|------|------|
| | | | | | | | | |
| Central Order Book Trades Liquidity % | 39.89% | 42.59% | 32.36% | 31.61% | 34.2 | 42.0 | 33.0 | 32.6 |

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is

Number of Companies / Securities Listed and Market Capitalisation

| | Month Ended Apr 2020 | Year to Date 2020 | Year to Date 2019 | % Change Year on Year | 2019 | 2018 | 2017 | 2016 |
|----------------------------------------------|-------------------------|----------------------|----------------------|-----------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | | | | | |
| Companies Listed | 313 | 313 | 317 | -1.26% | 312 | 326 | 324 | 328 |
| No of New Listings | - | 3 | 1 | 200.00% | 6 | 11 | 13 | 11 |
| No of Delistings | - | 3 | 9 | -66.67% | 20 | 9 | 21 | 17 |
| AltX | | | | | | | | |
| Companies Listed | 39 | 39 | 44 | -11.36% | 42 | 46 | 53 | 60 |
| No of New Listings | - | - | - | - | - | 1 | 8 | 7 |
| No of Delistings | 1 | 2 | 3 | -50.00% | 4 | 8 | 11 | 8 |
| Overall JSE | | | | | | | | |
| No of New Listings | - | 3 | 1 | 200.00% | 6 | 12 | 21 | 18 |
| No of Delistings | 1 | 5 | 12 | -58.33% | 24 | 17 | 32 | 25 |
| Foreign Listings | 72 | 72 | 72 | 0.00% | 71 | 74 | 75 | 76 |
| Domestic Listings | 280 | 280 | 289 | -3.11% | 283 | 298 | 302 | 312 |
| Companies Listed | 352 | 352 | 361 | -2.49% | 354 | 372 | 377 | 388 |
| No of Securities Listed | 1 002 | 1 002 | 907 | 10.47% | 946 | 822 | 812 | 816 |
| Market Capitalisation (Rbn at period) | 16 103.7 | | 16 556.2 | -2.73% | 17 440.3 | 12 682.0 | 15 461.4 | 13 580.6 |

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

| | Index Code | Index Close Apr 2020 | % Change Month On Month | Highest Index Close | Highest Date |
|---------------------------------|------------|-------------------------|-------------------------------|------------------------|--------------|
| Headline Indices | | | | | |
| All Share | J203 | 50 336.72 | 13.14% | 61 684.77 | 2018/01/25 |
| Mid Cap | J201 | 53 194.11 | 7.63% | 82 603.12 | 2016/08/12 |
| Small Cap | J202 | 33 400.39 | 8.67% | 65 469.71 | 2017/03/20 |
| Fledgling | J204 | 4 147.67 | -2.18% | 8 292.53 | 2017/02/17 |
| Capped All Share | J303 | 24 413.23 | 13.10% | 30 767.72 | 2018/01/25 |
| Shareholder Weighted All Share | J403 | 10 365.67 | 12.98% | 13 771.56 | 2018/01/25 |
| Tradeable Indices | | | | | |
| Top 40 | J200 | 46 348.26 | 13.77% | 55 065.37 | 2017/11/21 |
| Capped Top 40 | J300 | 22 930.13 | 13.90% | 28 107.87 | 2018/01/25 |
| Shareholder Weighted Top 40 | J400 | 9 655.87 | 13.93% | 12 491.59 | 2017/11/21 |
| Resource 10 | J210 | 44 731.30 | 22.60% | 77 308.45 | 2008/05/22 |
| Gold Mining | J150 | 4 456.92 | 50.88% | 4 934.87 | 2020/04/24 |
| Industrial 25 | J211 | 70 875.48 | 9.58% | 87 017.95 | 2017/11/21 |
| Financial 15 | J212 | 10 205.08 | 8.80% | 18 847.58 | 2018/03/06 |
| Financial and Industrial 30 | J213 | 67 536.66 | 9.79% | 88 373.33 | 2017/11/21 |
| All Share Economic Group | | | | | |
| Oil & Gas | J500 | 3 653.14 | -26.25% | 24 943.07 | 2007/10/26 |
| Basic Materials | J510 | 32 032.31 | 22.89% | 42 763.39 | 2008/05/22 |
| Industrials | J520 | 25 609.76 | 5.58% | 57 747.26 | 2018/01/26 |
| Consumer Goods | J530 | 56 982.76 | 9.47% | 84 330.01 | 2017/11/03 |
| Consumer Services | J550 | 15 940.32 | 1.15% | 35 813.95 | 2007/10/26 |
| Financials | J580 | 25 755.33 | 8.59% | 48 467.67 | 2018/01/25 |
| Technology | J590 | 38 194.03 | 13.13% | 71 088.51 | 2015/08/06 |
| Telecommunications | J560 | 3 383.71 | 2.67% | 65 291.38 | 2007/10/26 |
| Health Care | J540 | 3 685.58 | 8.33% | 95 446.14 | 2014/09/11 |
| Specialist Indices | | | | | |
| JSE SRI Index | J100 | - | 0.00% | 22 461.46 | 2014/07/29 |
| FTSE/JSE Shariah All Share | J143 | 3 136.49 | 17.14% | 4 599.97 | 2014/07/29 |
| REITS Index | J867 | 282.92 | 3.87% | 1 035.84 | 2015/10/26 |
| SA Listed Property Index | J253 | 238.17 | 4.88% | 694.67 | 2017/12/29 |
| Capped Property Index | J254 | 175.14 | 3.94% | 597.86 | 2015/10/28 |
| SA Resources | J258 | 25 501.69 | 22.81% | 42 495.61 | 2008/05/22 |
| Value Index | J330 | 275.98 | 10.57% | 431.47 | 2015/05/05 |
| Growth Index | J331 | 691.80 | 15.05% | 738.93 | 2017/11/21 |
| Sub-sector Indices | | | | | |
| Platinum & Precious Metals | J153 | 53.86 | 46.29% | 146.48 | 2008/05/19 |
| General Mining | J154 | 10 468.05 | 12.55% | 12 608.67 | 2008/05/22 |
| Secondary Market | | | | | |
| Development Capital | J230 | - | 0.00% | 1 703.84 | 2015/12/08 |
| Venture Capital | J231 | - | 0.00% | 641.64 | 2006/01/06 |
| Alt-X | J232 | 777.47 | -3.25% | 5 041.94 | 2007/11/14 |

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

| | Apr 2020 | Mar 2020 | %Change Month on Month | Apr 2019 | %Change Year on Year |
|------------------------|-------------------|-------------------|---------------------------|-------------------|-------------------------|
| Trades | | | | | |
| Futures | | | | | |
| Corn Contract | 1 131 | 1 712 | -33.94% | 949 | 19.18% |
| Soya Future | 4 726 | 3 655 | 29.30% | 2 887 | 63.70% |
| Yellow Maize Future | 9 243 | 13 377 | -30.90% | 8 340 | 10.83% |
| Gold | 25 | 62 | -59.68% | 11 | 127.27% |
| Sunflower Seeds Future | 3 351 | 4 506 | -25.63% | 2 823 | 18.70% |
| White Maize Future | 10 377 | 14 355 | -27.71% | 10 456 | -0.76% |
| Platinum | 6 | 11 | -45.45% | 1 | 500.00% |
| Crude Oil | 12 | 7 | 71.43% | 19 | -36.84% |
| Total Futures | 28 871 | 37 685 | -23.39% | 25 486 | 13.28% |
| Options | | | | | |
| Corn Contract | - | - | - | 3 | -100.00% |
| Soya Future | 151 | 162 | -6.79% | 23 | 556.52% |
| Yellow Maize Future | 632 | 597 | 5.86% | 489 | 29.24% |
| Gold | - | - | - | - | - |
| Sunflower Seeds Future | 46 | 33 | 39.39% | 8 | 475.00% |
| White Maize Future | 1 422 | 1 168 | 21.75% | 1 258 | 13.04% |
| Platinum | - | - | - | - | - |
| Crude Oil | - | - | - | - | - |
| Total Options | 2 251 | 1 960 | 14.85% | 1 781 | 26.39% |
| Volume | | | | | |
| Futures | | | | | |
| Corn Contract | 20 858 | 25 121 | -16.97% | 14 632 | 42.55% |
| Soya Future | 38 418 | 26 929 | 42.66% | 47 246 | -18.69% |
| Yellow Maize Future | 55 903 | 75 674 | -26.13% | 42 735 | 30.81% |
| Gold | 100 | 399 | -74.94% | 225 | -55.56% |
| Sunflower Seeds Future | 24 644 | 19 605 | 25.70% | 11 021 | 123.61% |
| White Maize Future | 61 762 | 80 017 | -22.81% | 63 244 | -2.34% |
| Platinum | 132 | 372 | -64.52% | 7 | 1785.71% |
| Crude Oil | 179 | 17 | 952.94% | 201 | -10.95% |
| Total Futures | 201 996 | 228 134 | -11.46% | 179 311 | 12.65% |
| Options | | | | | |
| Corn Contract | - | - | - | 250 | -100.00% |
| Soya Future | 1 768 | 2 811 | -37.10% | 316 | 459.49% |
| Yellow Maize Future | 9 004 | 9 269 | -2.86% | 11 309 | -20.38% |
| Gold | - | - | - | - | - |
| Sunflower Seeds Future | 529 | 455 | 16.26% | 99 | 434.34% |
| White Maize Future | 11 736 | 10 402 | 12.82% | 13 932 | -15.76% |
| Platinum | - | - | - | - | - |
| Crude Oil | - | - | - | - | - |
| Total Options | 23 037 | 22 937 | 0.44% | 25 906 | -11.07% |
| Value(ZAR000) | | | | | |
| Futures | | | | | |
| Corn Contract | 5 361 295 | 6 240 831 | -14.09% | 3 106 442 | 72.59% |
| Soya Future | 13 017 294 | 8 567 038 | 51.95% | 11 442 018 | 13.77% |
| Yellow Maize Future | 15 444 089 | 19 730 318 | -21.72% | 11 164 667 | 38.33% |
| Gold | 30 841 | 105 639 | -70.81% | 41 011 | -24.80% |
| Sunflower Seeds Future | 7 498 485 | 5 573 030 | 34.55% | 2 812 799 | 166.58% |
| White Maize Future | 16 622 497 | 21 275 242 | -21.87% | 17 276 619 | -3.79% |
| Platinum | 19 928 | 50 505 | -60.54% | 898 | 2118.74% |
| Crude Oil | 9 294 | 927 | 902.97% | 18 931 | -50.91% |
| Total Futures | 58 003 723 | 61 543 531 | -5.75% | 45 863 384 | 26.47% |
| Options | | | | | |
| Corn Contract | - | - | - | 2 511 | -100.00% |
| Soya Future | 10 711 | 46 392 | -76.91% | 190 | 5527.39% |
| Yellow Maize Future | 83 859 | 84 258 | -0.47% | 86 048 | -2.54% |
| Gold | - | - | - | - | - |
| Sunflower Seeds Future | 2 525 | 1 715 | 47.23% | 424 | 496.02% |
| White Maize Future | 89 482 | 98 110 | -8.79% | 137 744 | -35.04% |
| Platinum | - | - | - | - | - |
| Crude Oil | - | - | - | - | - |
| Total Options | 186 577 | 230 476 | -19.05% | 226 917 | -17.78% |
| Open Interest | | | | | |
| Futures | | | | | |
| Corn Contract | 27 435 | 22 663 | 21.06% | 8 670 | 216.44% |
| Soya Future | 12 449 | 12 374 | 0.61% | 14 946 | -16.71% |
| Yellow Maize Future | 33 567 | 29 646 | 13.23% | 19 873 | 68.91% |
| Gold | 470 | 480 | -2.08% | 427 | 10.07% |
| Sunflower Seeds Future | 6 994 | 5 461 | 28.07% | 3 303 | 111.75% |
| White Maize Future | 32 890 | 29 449 | 11.68% | 21 940 | 49.91% |
| Platinum | 127 | 5 | 2440.00% | 280 | -54.64% |
| Crude Oil | 162 | 4 | 3950.00% | - | 100.00% |
| Options | | | | | |
| Corn Contract | 10 | 10 | 0.00% | 154 | -93.51% |
| Soya Future | 2 232 | 2 646 | -15.65% | 1 419 | 57.29% |
| Yellow Maize Future | 14 486 | 12 741 | 13.70% | 19 810 | -26.88% |
| Gold | - | - | - | - | - |
| Sunflower Seeds Future | 676 | 1 966 | -65.62% | 294 | 129.93% |
| White Maize Future | 21 651 | 19 432 | 11.42% | 30 810 | -29.73% |
| Platinum | - | - | - | - | - |
| Crude Oil | - | - | - | - | - |