

## Market Highlights

### Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Jul 2020	2020	2019	Year on Year				
Trades	7 420 240	57 304 776	41 554 980	37.90%	76 554 772	70 356 164	67 786 095	71 179 762
Volume (Mil)	9 649	71 059	43 536	63.22%	82 472	91 717	85 958	79 501
Value (R Mil)	476 453	3 519 607	2 828 102	24.45%	5 137 534	5 537 665	5 479 433	5 892 768
<b>Reported Trades</b>								
Trades	1 647	9 537	7 884	20.97%	13 577	21 951	36 150	38 735
Volume (Mil)	879	6 025	3 721	61.92%	7 535	8 350	10 343	6 935
Value (R Mil)	32 511	194 257	134 823	44.08%	237 942	328 909	417 329	379 199

### Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	Jul 2020	2020	2019	Year on Year				
Purchases	84 015	583 646	529 617	54 029	899 391	1 074 516	992 119	1 010 947
Sales	-92 993	-646 574	-571 247	-75 327	-1 013 558	-1 127 559	-1 039 685	-1 134 812
<b>Net (Sales) / Purchases</b>	<b>-8 978</b>	<b>-62 928</b>	<b>-41 631</b>	<b>-21 298</b>	<b>-114 167</b>	<b>-53 042</b>	<b>-47 566</b>	<b>-123 865</b>

### Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Jul 2020	2020	2019	Year on Year				
Trades	27 478	213 584	174 048	22.72%	291 499	302 385	291 730	283 127
Nominal (R Mil)	798 079	7 112 096	6 057 708	17.41%	9 916 268	9 185 860	7 876 304	7 321 629
Consideration (R Mil)	762 753	6 847 941	6 105 194	12.17%	9 975 147	9 451 509	8 198 143	7 580 050
<b>Repo Trades</b>								
Trades	11 134	93 458	107 470	-13.04%	177 104	161 055	153 015	170 507
Nominal (Mil)	1 757 397	13 177 304	15 636 454	-15.73%	25 798 546	20 951 365	19 085 335	19 586 029
Consideration (R Mil)	1 676 325	12 890 029	15 373 362	-16.15%	25 522 755	20 334 924	18 571 364	19 133 372
<b>Other Trades*</b>								
Trades	1 043	7 639	5 456	40.01%	9 100	8 603	8 729	7 665
Nominal (Mil)	96 917	663 022	409 352	61.97%	717 436	658 610	737 277	747 909
Consideration (R Mil)	32 960	225 352	139 183	61.91%	223 466	206 820	305 414	370 548

\*Other Trades include FOV, SD and OX

### Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	Jul 2020	2020	2019	Year on Year				
Purchases**	104 511	906 705	876 925	29 780	1 367 130	1 118 355	1 072 127	954 436
Sales**	106 327	968 410	884 329	84 081	1 389 324	1 183 484	1 016 544	922 129
<b>Net (Sales) / Purchases</b>	<b>-1 816</b>	<b>-61 706</b>	<b>-7 404</b>	<b>-54 302</b>	<b>-22 194</b>	<b>-65 129</b>	<b>55 583</b>	<b>32 307</b>

\*\*Nominal of Standards Trades

### Market Profile - Jul 2020

### Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Jul 2020	2020	2019	Year on Year				
Trades	1 993	10 396	8 185	27.01%	12 780	12 477	12 791	14 410
Volume	2 027 358	8 506 441	7 179 943	18.48%	10 461 871	11 788 350	11 946 344	9 230 179
Value (R Mil)	211 378	878 632	796 165	10.36%	1 158 376	1 282 927	1 329 270	1 073 119
Open Interest	1 324 358	1 324 358	1 304 663	1.51%	947 574	829 599	1 021 723	802 030
<b>Options</b>								
Trades	128	1 014	822	23.36%	1 550	949	809	825
Volume	30 101	482 318	588 806	-18.09%	961 911	428 713	307 322	205 539
Value (R Mil)*	88	825	706	16.75%	93 866	42 643	29 060	21 987
Open Interest	310 347	310 347	148 544	108.93%	275 198	140 000	97 761	36 955

\*\*Nominal Value traded, note the value in the previous publications is premium

### Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Jul 2020	2020	2019	Year on Year				
Trades	36 043	287 045	236 267	21.49%	436 351	401 483	345 698	343 265
Volume (000)	302	1 902 829	1 840 098	3.41%	3 206 466	3 080 836	2 718	2 955
Value (R Mil)	82 311	504 131	460 017	9.59%	805 011	674 379	566 037	943 312
Open Interest	142 316	142 316	113 429	25.47%	114 681	111 034	117 783	65 553
<b>Options</b>								
Trades	1 264	12 045	18 751	-35.76%	27 189	34 033	30 024	43 815
Volume (000)	19	145 085	197 581	-26.57%	304 220	351 110	291	471
Value (R Mil)	171	1 185	3 511	-66.25%	4 720	4 094	3 233	14 527
Open Interest	31 017	31 017	31 185	-0.54%	43 126	71 176	50 578	36 968

## Equity Market

### Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jul 2020	Jun 2020	% change	Jul 2020	Jul 2019	% change
Agency Buy	181 580	213 020	-14.76%	164 502	197 574	-16.74%
Agency Sell	186 004	213 017	-12.68%	169 682	199 410	-14.91%
Principal Buy	294 873	351 785	-16.18%	279 440	338 765	-17.51%
Principal Sell	290 449	351 788	-17.44%	274 260	336 929	-18.60%

### All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

## Equity Market

Position in the world league in June 2020 (based on the WFE statistics)

	Jun 2020	Ranking	Jun 2019	Ranking	Ranking At Year End			
					2019	2018	2017	2016
Market Capitalisation (US\$ million)	825 661	20	977 496	18	18	17	18	17
Market Turnover (US\$ million)	178 549	23	30 129	20	19	20	20	24
Monthly Liquidity %	44.99%	31	35.38%	27	18	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades  
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Jul 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	Ranking At Year End		
						2018	2017	2016
Acquisition of Assets	-	1 419	1 107	28.16%	1 107	5 231	23 315	13 085
Rights Issue	-	6 037	1 161	419.98%	4 409	5 097	32 688	24 160
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	11	1 722	3 464	-50.30%	4 585	6 461	9 468	9 374
Waiver of Pre-emptive rights	1	19 892	17 729	12.20%	25 745	38 830	35 048	69 649
<b>TOTAL</b>	<b>12</b>	<b>29 070</b>	<b>23 461</b>	<b>23.91%</b>	<b>35 847</b>	<b>55 620</b>	<b>100 520</b>	<b>116 269</b>

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Jul 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	Ranking At Year End		
						2018	2017	2016
Overall JSE Liquidity %	34.78%	40.84%	34.95%	16.85%	35.9	44.7	35.9	34.9
Central Order Book Trades Liquidity %	32.40%	38.52%	33.29%	15.71%	34.2	42.0	33.0	32.6

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 72.51%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Jul 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	Ranking At Year End		
						2018	2017	2016
<b>Mainboard, Venture, Development Capital and BEE</b>								
Companies Listed	305	305	314	-2.87%	312	326	324	328
No of New Listings	-	4	2	100.00%	6	11	13	11
No of Delistings	1	12	13	-7.69%	20	9	21	17
<b>AltX</b>								
Companies Listed	39	39	43	-9.30%	42	46	53	60
No of New Listings	-	-	-	-	-	1	8	7
No of Delistings	-	2	4	-100.00%	4	8	11	8
<b>Overall JSE</b>								
No of New Listings	-	4	2	100.00%	6	12	21	18
No of Delistings	1	14	17	-17.65%	24	17	32	25
Foreign Listings	71	71	70	1.43%	71	74	75	76
Domestic Listings	273	273	287	-4.88%	283	298	302	312
<b>Companies Listed</b>	<b>344</b>	<b>344</b>	<b>357</b>	<b>-3.64%</b>	<b>354</b>	<b>372</b>	<b>377</b>	<b>388</b>
<b>No of Securities Listed</b>	<b>986</b>	<b>986</b>	<b>918</b>	<b>7.41%</b>	<b>946</b>	<b>822</b>	<b>812</b>	<b>816</b>
<b>Market Capitalisation (Rbn at period)</b>	<b>17 152.5</b>		<b>16 274.7</b>	<b>5.39%</b>	<b>17 440.3</b>	<b>12 682.0</b>	<b>15 461.4</b>	<b>13 580.6</b>

Note: AltX and Mainboard include companies that changed boards

**FTSE/JSE Africa Index Series**

	Index Code	Index Close Jul 2020	% Change Month On Month	Highest Index Close	Highest Date
<b>Headline Indices</b>					
All Share	J203	55 721.80	2.50%	61 684.77	2018/01/25
Mid Cap	J201	57 425.03	1.67%	82 603.12	2016/08/12
Small Cap	J202	36 187.65	1.13%	65 469.71	2017/03/20
Fledgling	J204	4 368.94	-2.34%	8 292.53	2017/02/17
Capped All Share	J303	27 045.88	2.83%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	11 339.16	2.30%	13 771.56	2018/01/25
<b>Tradeable Indices</b>					
Top 40	J200	51 368.82	2.38%	55 065.37	2017/11/21
Capped Top 40	J300	25 468.31	2.94%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 581.46	2.33%	12 491.59	2017/11/21
Resource 10	J210	55 558.28	8.32%	77 308.45	2008/05/22
Gold Mining	J150	6 111.08	23.16%	6 662.47	2020/07/27
Industrial 25	J211	74 508.19	-1.29%	87 017.95	2017/11/21
Financial 15	J212	10 156.23	1.22%	18 847.58	2018/03/06
Financial and Industrial 30	J213	70 344.53	-0.89%	88 373.33	2017/11/21
<b>All Share Economic Group</b>					
Oil & Gas	J500	4 098.95	0.30%	24 943.07	2007/10/26
Basic Materials	J510	40 104.99	9.05%	42 763.39	2008/05/22
Industrials	J520	25 030.53	-2.67%	57 747.26	2018/01/26
Consumer Goods	J530	55 121.12	-5.27%	84 330.01	2017/11/03
Consumer Services	J550	16 289.25	-1.57%	35 813.95	2007/10/26
Financials	J580	26 036.91	0.36%	48 467.67	2018/01/25
Technology	J590	41 976.64	-0.16%	71 088.51	2015/08/06
Telecommunications	J560	3 884.26	8.13%	65 291.38	2007/10/26
Health Care	J540	3 811.45	-2.13%	95 446.14	2014/09/11
<b>Specialist Indices</b>					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 678.22	5.25%	4 599.97	2014/07/29
REITS Index	J867	297.36	-3.52%	1 035.84	2015/10/26
SA Listed Property Index	J253	257.88	-3.35%	694.67	2017/12/29
Capped Property Index	J254	190.49	-3.20%	597.86	2015/10/28
SA Resources	J258	31 925.28	9.04%	42 495.61	2008/05/22
Value Index	J330	295.04	0.33%	431.47	2015/05/05
Growth Index	J331	784.60	3.99%	797.41	2020/07/29
<b>Sub-sector Indices</b>					
Platinum & Precious Metals	J153	72.03	20.75%	146.48	2008/05/19
General Mining	J154	12 793.93	4.31%	12 860.32	2020/07/20
<b>Secondary Market</b>					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	866.83	4.11%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.  
Platinum & Precious Metal Index was rebased in March 2007

**Equity Derivatives Market & Currency Derivatives Market**

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

Market Profile - Jul 2020

Commodity Derivatives Market

	Jul 2020	Jun 2020	%Change Month on Month	Jul 2019	%Change Year on Year
<b>Trades</b>					
<b>Futures</b>					
Corn Contract	2 060	3 206	-35.75%	1 557	32.31%
Soya Future	3 231	4 790	-32.55%	2 100	53.86%
Yellow Maize Future	10 228	14 398	-28.96%	9 877	3.55%
Gold	21	30	-30.00%	14	50.00%
Sunflower Seeds Future	3 507	4 067	-13.77%	4 150	-15.49%
White Maize Future	13 842	15 179	-8.81%	12 587	9.97%
Platinum	15	4	275.00%	12	25.00%
Crude Oil	-	4	-100.00%	7	-100.00%
<b>Total Futures</b>	<b>32 904</b>	<b>41 678</b>	<b>-21.05%</b>	<b>30 304</b>	<b>8.58%</b>
<b>Options</b>					
Corn Contract	17	2	750.00%	23	-26.09%
Soya Future	121	64	89.06%	2	5950.00%
Yellow Maize Future	286	396	-27.78%	362	-20.99%
Gold	-	-	-	-	-
Sunflower Seeds Future	20	35	-42.86%	68	-70.59%
White Maize Future	728	698	4.30%	719	1.25%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>1 172</b>	<b>1 195</b>	<b>-1.92%</b>	<b>1 174</b>	<b>-0.17%</b>
<b>Volume</b>					
<b>Futures</b>					
Corn Contract	26 675	57 983	-54.00%	19 597	36.12%
Soya Future	26 873	47 057	-42.89%	21 885	22.79%
Yellow Maize Future	80 615	90 139	-10.57%	83 160	-3.06%
Gold	126	443	-71.56%	139	-9.35%
Sunflower Seeds Future	28 191	30 542	-7.70%	29 211	-3.49%
White Maize Future	110 495	84 494	30.77%	71 104	55.40%
Platinum	52	18	188.89%	257	-79.77%
Crude Oil	-	4	-100.00%	80	-100.00%
<b>Total Futures</b>	<b>273 027</b>	<b>310 680</b>	<b>-12.12%</b>	<b>225 433</b>	<b>21.11%</b>
<b>Options</b>					
Corn Contract	33	6	450.00%	320	-89.69%
Soya Future	1 584	983	61.14%	20	7820.00%
Yellow Maize Future	6 372	9 305	-31.52%	6 728	-5.29%
Gold	-	-	-	-	-
Sunflower Seeds Future	979	1 297	-24.52%	1 163	-15.82%
White Maize Future	8 413	6 914	21.68%	7 435	13.15%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>17 381</b>	<b>18 505</b>	<b>-6.07%</b>	<b>15 666</b>	<b>10.95%</b>
<b>Value(ZAR000)</b>					
<b>Futures</b>					
Corn Contract	6 258 502	13 347 692	-53.11%	4 826 273	29.68%
Soya Future	9 307 656	15 743 056	-40.88%	5 916 022	57.33%
Yellow Maize Future	22 058 682	23 866 870	-7.58%	23 847 845	-7.50%
Gold	40 535	129 382	-68.67%	27 811	45.75%
Sunflower Seeds Future	8 601 374	8 901 585	-3.37%	7 661 637	12.27%
White Maize Future	29 125 802	21 493 117	35.51%	21 232 295	37.18%
Platinum	8 333	2 561	225.35%	31 072	-73.18%
Crude Oil	-	259	-100.00%	6 768	-100.00%
<b>Total Futures</b>	<b>75 400 884</b>	<b>83 484 525</b>	<b>-9.68%</b>	<b>63 549 723</b>	<b>18.65%</b>
<b>Options</b>					
Corn Contract	263	61	329.25%	2 431	-89.19%
Soya Future	11 151	6 578	69.53%	156	7048.12%
Yellow Maize Future	58 188	67 004	-13.16%	86 948	-33.08%
Gold	-	-	-	-	-
Sunflower Seeds Future	6 152	6 139	0.22%	4 030	52.65%
White Maize Future	89 603	55 127	62.54%	89 295	0.35%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>165 356</b>	<b>134 909</b>	<b>22.57%</b>	<b>182 860</b>	<b>-9.57%</b>
<b>Open Interest</b>					
<b>Futures</b>					
Corn Contract	29 593	30 184	-1.96%	8 869	233.67%
Soya Future	13 951	14 858	-6.10%	16 249	-14.14%
Yellow Maize Future	34 013	35 074	-3.03%	28 918	17.62%
Gold	402	316	27.22%	506	-20.55%
Sunflower Seeds Future	8 927	7 827	14.05%	8 908	0.21%
White Maize Future	36 766	32 773	12.18%	26 762	37.38%
Platinum	140	112	25.00%	64	118.75%
Crude Oil	1	1	0.00%	98	-98.98%
<b>Options</b>					
Corn Contract	100	67	49.25%	221	-54.75%
Soya Future	2 948	1 937	52.19%	456	546.49%
Yellow Maize Future	11 356	7 187	58.01%	14 649	-22.48%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 758	1 485	18.38%	1 061	65.69%
White Maize Future	12 344	7 682	60.69%	13 515	-8.66%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-