

Market Profile - May 2016

Market Highlights

Turnover on the Equities Market

Central Order Book Trades & Reported Trades	Month Ended May 2016	Year to Date 2016	Year to Date 2015	% Change	2015	2014	2013	2012
Trades	5 770 633	28 367 963	24 635 524	15.15	61 894 253	46 298 171	38 964 070	26 934 622
Volume (Mil)	6 505	33 779	28 528	18.41	74 406	61 735	63 892	61 844
Value (R Mil)	507 866	2 486 734	1 939 564	28.21	5 015 419	4 050 044	3 981 618	3 431 584
Reported Trades								
Trades	2 724	15 358	12 014	27.83	30 897	30 062	103 715	144 466
Volume (Mil)	690	2 614	3 312	-21.07	7 273	6 833	10 908	10 952
Value (R Mil)	43 649	168 147	144 813	16.11	336 258	294 652	648 244	685 5559

Foreign trading on the Equities Market (R Million)

	Month Ended May 2016	Year to Date 2016	Year to Date 2015	Difference Year on Year	2015	2014	2013	2012
Purchases	87 260	450 645	416 073	34 572	969 468	784 579	645 668	525 050
Sales	103 327	507 295	396 308	110 987	970 485	771 216	645 833	528 401
Net (Sales) / Purchases	-16 068	-56 651	19 764	-76 415	-1 017	13 363	-165	-3 351

Turnover on the Interest Rate Market

	Month Ended May 2016	Year to Date 2016	Year to Date 2015	% change	2015	2014	2013	2012
Standard Trades								
Trades	25 438	123 726	124 673	-0.76	290 607	240 900	248 016	238 724
Nominal (R Mil)	671 371	3 076 147	2 935 661	4.79	6 653 964	5 413 031	5 515 590	6 925 423
Consideration (R Mil)	692 604	3 129 951	3 238 152	-3.34	7 166 248	5 777 503	6 140 455	7 824 484
Repo Trades								
Trades	16 621	74 373	62 290	19.40	157 998	137 284	146 100	155 935
Nominal (Mil)	2 032 570	9 083 888	5 813 577	56.25	15 650 220	12 475 495	13 616 880	15 587 322
Consideration (R Mil)	1 987 240	8 733 089	6 154 782	41.89	16 112 281	12 958 219	14 624 272	17 151 866
Other Trades*								
Trades	555	2 262	2 658	-14.90	5 572	7 734	7 506	3 087
Nominal (Mil)	58 847	263 541	174 746	50.81	135 163	895 388	357 990	446 633
Consideration (R Mil)	30 961	128 582	143 813	-10.59	240 709	803 782	323 288	203 550

Note: *Other Trades include FOV, SD and OX

Foreign trading on the Interest Rate Market (R Million)

	Month Ended May 2016	Year to Date 2016	Year to Date 2015	Difference Year on Year	2015	2014	2013	2012
Purchases**	81 460	417 169	367 488	49 681	821 507	774 058	779 778	1 011 014
Sales**	91 785	389 856	354 227	35 629	820 729	771 223	747 292	917 363
Net (Sales) / Purchases	-10 325	27 313	13 261	14 052	778	2 835	32 486	93 651

Note: **Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended May 2016	Year to Date 2016	Year to Date 2015	% Change	2015	2014	2013	2012
Futures								
Trades	May 2016	2016	2015	Year	2015	2014	2013	2012
Volume (000)	298 032	1 567 591	1 345 794	16.48	3 526 147	3 167 060	2 682 897	2 055 739
Value (R bn)	9 058	189 748	105 125	80.50	432 277	210 421	161 800	122 240
Open Interest	403	2 607	2 277	14.49	6 619	5 958	5 029	4 186
	45 618 478	45 618 478	54 426 605	-16.18	60 646 619	22 036 181	13 839 186	9 886 614
Options								
Trades	1 510	7 447	8 485	-12.23	19 921	20 811	22 726	23 369
Volume (000)	1 252	5 549	5 608	-1.05	15 764	41 957	55 672	14 733
Value (R bn)	3	18	11	63.64	28	24	33	39
Open Interest	3 242 068	3 242 068	3 124 016	3.78	1 541 161	2 094 483	2 072 619	2 289 268

Note: The term Deals is also used instead of Trades, while Contracts is also used instead of Volume.

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Turnover on the Interest Rate Derivatives Market

	Month Ended May 2016	Year to Date 2016	Year to Date 2015	% Change	2015	2014	2013	2012
Futures								
Trades	1 059	6 157	4 588	34.20	9 505	10 571	6 946	6 667
Volume	855 617	4 147 176	2 472 884	67.71	5 344 460	4 834 077	3 419 070	2 050 740
Value (R Mil)	93 451	471 876	336 406	40.27	698 663	641 235	513 920	324 168
Open Interest	754 895	754 895	428 126	76.33	621 382	418 464	332 819	244 442
Options								
Trades	119	260	447	-42	1 013	683	295	301
Volume	29 048	77 831	152 393	-49	348 297	197 474	246 576	431 019
Value (R Mil)*	1 190	2 822	6 711	-58	37 202	15 321	515 922	3 256
Open Interest	64 115	64 115	60 429	6	75 609	34 866	47 546	108 869

Turnover on the Currency Derivatives Market

	Month Ended May 2016	Year to Date 2016	Year to Date 2015	% Change	2015	2014	2013	2012
Futures								
Trades	5 745	25 212	22 119	13.98	57 891	43 500	39 077	34 324
Volume	2 520 272	12 422 181	13 199 845	-5.89	33 917 069	33 946 042	24 258 464	14 293 564
Value (R Mil)	40 023	198 876	157 523	26.25	446 203	388 071	247 049	125 678
Open Interest	1 498 473	1 498 473	1 807 847	-17.11	1 414 841	1 705 921	1 029 528	689 209
Options								
Trades	233	1 085	1 046	3.73	2 622	3 439	2 009	1 230
Volume	1 567 494	4 995 430	3 309 876	50.92	11 251 621	10 687 313	10 027 182	4 648 483
Value (R Mil)***	24 910	80 222	42 364	89.36	157 773	128 124	87 508	31 598
Open Interest	2 100 138	2 100 138	2 109 226	-0.43	1 917 456	1 839 022	797 456	455 394

*Currency Futures was launched in June 2007

Turnover on the Commodity Derivatives Market

	Month Ended May 2016	Year to Date 2016	Year to Date 2015	% Change	2015	2014	2013	2012
Futures								
Trades	33 525	137 211	116 499	17.78	319 935	277 392	274 898	286 463
Volume (000)	261	1 197	1 098	9.02	2 956	2 395	2 482	2 533
Value (R Mil)	94 269	418 881	246 144	70.18	736 984	487 818	486 903	505 149
Open Interest	90 931	90 931	92 955	-2.18	89 089	75 388	66 538	92 583
Options								
Trades	4 524	19 653	18 337	7.18	42 966	31 365	30 380	38 520
Volume (000)	49	247	218	13.30	544	335	307	467
Value (R Mil)	772	8 977	4 465	101.05	12 378	2 724	3 357	5 452
Open Interest	103 498	103 498	76 701	34.94	87 294	57 806	52 069	61 953

*Currency Futures was launched in June 2007

Equity Market

Agency and Principal Buys & Sells (R million)

	Including Reported Trades			Central Order Book Trades		
	May 2016	Apr 2016	% Month on month	May 2016	Apr 2016	% Month on month
Agency Buy	250 562	214 262	16.94	231 919	209 649	10.62
Agency Sell	250 540	225 185	11.26	242 816	220 325	10.21
Principal Buy	257 303	233 908	10.00	232 297	207 707	11.84
Principal Sell	257 326	222 985	15.40	221 401	197 032	12.37

All time high figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	6 144 136	03/2015
Volume	1 025 315 917	2015/04/28	2 513 652 909	2015/12/11	9 748 833 627	10/2008
Value (R)	61 437 906 877	2016/03/17	164 637 542 344	2016/03/18	552 235 046 551	03/2016
Market Capitalisation (R)	15 631 907 253 004	2016/03/18				

Market Profile - May 2016

Equity Market

Position in the World league as at 29 April 2015 (based on the WFE statistics)

	Month Ended	Ranking	Month Ended	Ranking	2015	Ranking at year end		
	Apr 2016		Apr 2015			2014	2013	2012
Market Capitalisation (US\$ million)	1 046 190	17	986 646	17	18	17	19	19
Market Turnover (US\$ million)	31 508	20	29 706	21	20	24	22	22
Year to Date Liquidity %	35.06	31	37.4	26	22	29	26	27
Monthly Liquidity %	35.76	31	37.3	27	22	29	30	30

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE= World Federation of Exchanges

Equity Capital Raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2015	2014	2013	2012
	May 2016	2016	2015					
Acquisition of Assets	619	4 689	62 730	-92.53	93 130	33 385	38 563	12 503
Rights Issue	1 071	6 915	8 205	-15.72	35 842	43 473	15 510	20 778
Via Prospetus (IPOs)	-	-	-	-	-	-	-	-
Share Incentive	773	3 305	3 775	-12.45	11 688	9 553	8 322	8 804
Waiver of Pre-emptive rights	1 296	12 490	17 382	-28.14	109 530	66 949	30 691	35 974
TOTAL	3 759	27 399	92 092	-70.25	153 360	153 360	93 086	78 059

Note: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2015	2014	2013	2012
	May 2016	2016	2015					
Overall JSE Liquidity %	40.9	41.5	40.9	1.47	42.8	36.6	39.4	43.1
Central Order Book Trades Liquidity %	37.7	38.9	37.8	2.91	39.9	33.9	33.0	34.7

Note: The "local liquidity" calculated using the value traded and Strate market capitalisation is 77.7%

Number of companies/securities listed and market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2015	2014	2013	2012
	May 2016	2016	2015					
Mainboard, Venture, Development Capital and BEE								
Companies Listed	332	332	334	-0.60	331	333	329	339
No of New Listings	1	4	4	-	15	18	8	10
No of Delistings	-	4	3	33.33	18	20	18	13
AltX								
Companies Listed	65	65	61	6.56	64	58	60	63
No of New Listings	-	2	3	-33.33	8	6	5	4
No of Delistings	-	-	-	-	1	2	8	5
Overall JSE								
No of New Listings	1	6	7	-14.29	23	24	13	14
No of Delistings	-	4	3	33.33	19	22	26	18
Foreign Listings	72	72	65	10.77	71	62	56	52
Domestic Listings	325	325	330	-1.52	324	329	333	350
Companies Listed	397	397	395	0.51	395	391	389	402
No of Securities Listed	854	854	892	-4.26	858	863	881	872
Market Capitalisation (Rbn at period)	15 876.9		12 091.7	31.30	11 727.6	11 505.0	10 626.2	8 383.6

Note: Companies Listed for 2007 revised
AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close	Month on Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	53 905.21	1.79	55 188.34	2015/04/24
Mid Cap	J201	72 654.62	-5.74	77 790.26	2016/04/20
Small Cap	J202	59 641.58	-3.97	62 619.20	2015/11/26
Fledgling	J204	7 034.69	-0.73	7 167.30	2016/05/16
Capped All Share	J303	27 395.94	1.05	27 992.53	2015/04/24
Shareholder Weighted All Share	J403	11 959.28	1.28	12 381.90	2015/04/24
Tradeable Indices					
Top 40	J200	47 974.09	3.23	49 228.75	2015/11/04
Capped Top 40	J300	25 383.51	1.77	26 143.23	2015/04/24
Shareholder Weighted Top 40	J400	10 876.99	3.06	11 199.98	2015/04/24
Resource 10	J210	31 349.65	-2.65	77 308.45	2008/05/22
Gold Mining	J150	1 911.04	-10.72	3 741.50	2002/05/22
Industrial 25	J211	73 978.09	5.93	74 332.17	2016/05/30
Financial 15	J212	15 138.03	-2.18	17 911.36	2015/04/24
Financial and Industrial 30	J213	76 344.77	4.82	78 006.99	2015/11/05
All Share Economic Group					
Oil & Gas	J500	-	-	88 887.89	2015/07/07
Basic Materials	J510	22 029.80	-3.81	42 763.39	2008/05/22
Industrials	J520	44 174.94	-0.08	48 680.70	2015/02/19
Consumer Goods	J530	82 064.08	6.78	83 151.88	2015/12/11
Consumer Services	J550	18 845.71	10.59	18 845.71	2016/05/31
Financials	J580	41 543.04	-2.16	46 982.46	2015/04/23
Technology	J590	50 314.21	-0.58	71 088.51	2015/08/06
Telecommunications	J560	6 922.10	-13.74	12 367.60	2014/09/05
Health Care	J540	9 535.36	-1.46	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	-	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 369.06	-4.52	4 599.97	2014/07/29
REITS Index	J867	642.50	-35.21	1 038.22	2015/10/27
SA Listed Property Index	J253	572.67	-14.52	672.08	2015/04/13
Capped Property Index	J254	17 577.54	2 921.60	598.98	2015/10/27
SA Resources	J258	353.94	-98.06	42 495.61	2008/05/22
Value Index	J330	630.36	76.91	431.47	2015/05/05
Growth Index	J331	964.23	61.93	635.36	2016/05/30
Sub-sector Indices					
Platinum & Precious Metals	J153	23.48	-15.69	96 051.24	2007/02/26
General Mining	J154	5 589.58	-6.25	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	1 310.65	-13.04	1 703.84	2015/12/14
Venture Capital	J231	147.69	-27.58	641.64	2006/01/06
Alt-X	J232	1 488.13	-2.03	5 041.94	2007/11/14

Note: The FTSE/JSE indices were introduced in June 2002, and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	May 2016	Apr 2016	% Change Month on Month	May 2015	% Change Year on year
Trades					
Futures Trades					
Can Do Futures	170	150	13.33	207	-17.87
Dividend Futures	5 729	5 579	2.69	6 830	-16.12
Index Futures	285 106	264 382	7.84	230 666	23.60
Single Stock Futures	6 078	5 783	5.10	7 301	-16.75
International Dividend Futures	238	225	5.78	285	-16.49
International Derivative Futures	272	213	27.70	342	-20.47
Exchange Traded CFD	439	375	17.07	698	-37.11
Total	298 032	276 707	7.71	246 329	20.99
Options Trades					
Can Do Options	90	136	-33.82	194	-53.61
Index Options	898	913	-1.64	698	28.65
Single Stock Options	522	553	-5.61	752	-30.59
Total	1510	1 602	-5.74	1 644	-8.15
Volume (Contracts)					
Can Do Futures	325 119	76 195	326.69	154 790	110.04
Dividend Futures	299 955	370 657	-19.07	222 088	35.06
Index Futures	1 061 873	1 004 837	5.68	926 536	14.61
Single Stock Futures	570 548	572 729	-0.38	672 431	-15.15
International Dividend Futures	3 156 242	5 305 552	-40.16	10 370 527	-69.39
International Derivative Futures	3 174 856	4 015 722	-21.40	8 694 662	-63.70
Exchange Traded CFD	468 925	633 301	-25.96	781 254	-39.98
Total	9 057 518	11 978 993	-24.39	21 822 288	-58.49
Options Contracts					
Can Do Options	191 465	159 519	20.03	547 225	-65.01
Index Options	294 150	315 556	-6.78	172 499	70.52
Single Stock Options	766 449	971 157	-21.08	1 077 851	-28.89
Total	1 252 064	1 446 232	-13.43	1 797 575	-30.35
Value (R 000)					
Futures					
Can Do Futures	6 950 329	1 452 256	378.59	3 268 994	112.61
Dividend Futures	135	14	864.29	71 683	-99.81
Index Futures	388 818 779	346 570	112 090.55	324 465 163	19.83
Single Stock Futures	6 708 987	6 463 953	3.79	11 424 113	-41.27
International Dividend Futures	82	524	-84.35	1	8 100.00
International Derivative Futures	608 516	118	515 591.53	1 694 765	-64.09
Exchange Traded CFD	75 468	60 173	25.42	100 175	-24.66
Total	403 162 296	8 323 608	4 743.60	341 024 894	18.22
Options					
Can Do Options	169 412	151 094	12.12	243 107	-30.31
Index Options	2 717 350	3 147 533	-13.67	1 729 981	57.07
Single Stock Options	371 612	591 562	-37.18	496 668	-25.18
Total	3 258 374	3 890 189	-16.24	2 469 756	31.93
Open Interest (Contracts)					
Can Do Futures	318 929	224 135	42.29	142 772	123.38
Dividend Futures	768 023	794 614	-3.35	674 651	13.84
Index Futures	611 376	577 713	1.00	580 068	5.40
Single Stock Futures	961 275	961 608	-0.03	1 121 094	-14.26
International Dividend Futures	20 180 048	22 568 669	-10.58	24 698 936	-18.30
International Derivative Futures	20 469 347	22 264 154	2.00	24 424 108	-16.19
Exchange Traded CFD	2 309 480	2 309 340	0.01	2 784 976	-17.07
Options					
Can Do Options	580 453	528 592	9.81	621 104	-6.54
Index Options	849 015	741 140	2.00	690 166	23.02
Single Stock Options	1 812 600	1 331 776	36.10	1 812 746	-0.01

Note: for a complete list of all contracts, refer to xls file format

Commodity Derivatives Market

	May 2016	Apr 2016	% Change Month on Month	May 2015	% Change Year on year
Trades					
Futures					
Corn	922	775	19.0	565	63.2
Soya Future	3491	2424	44.0	2617	33.4
Suns	2195	1979	10.9	1995	10.0
White Maize	15908	12246	29.9	13712	16.0
Yellow Maize	6496	4639	40.0	4702	38.2
Total Futures	29 206	22 168	31.7	23 716	23.1
Options					
Corn	3	5	-40.0	4	-25.0
Soya Future	288	192	50.0	56	414.3
Suns	70	73	-4.1	53	32.1
White Maize	3372	2152	56.7	2530	33.3
Yellow Maize	690	483	42.9	336	105.4
Total Options	4 429	2 911	52.1	2 986	48.3
Volume (Contracts)					
Futures					
Corn	14 252	11 554	23.4	4 989	185.7
Soya Future	49 663	24 826	100.0	29 675	67.4
Suns	15 243	14 610	4.3	22 684	-32.8
White Maize	90 113	72 981	23.5	77 618	16.1
Yellow Maize	45 828	32 054	43.0	30 036	52.6
Total Futures	219 316	158 856	38.1	168 357	30.3
Options					
Corn	32	53	-39.6	17	88.2
Soya Future	3 833	2 489	54.0	540	609.8
Suns	542	797	-32.0	2 081	-74.0
White Maize	32 018	23 354	37.1	27 098	18.2
Yellow Maize	8 713	7 141	22.0	2 720	220.3
Total Options	45 208	33 834	33.6	32 586	38.7
Value (R 000)					
Futures					
Corn	3 482 514	2 540 441	37.1	865 655	302.3
Soya Future	17 302 555	7 573 541	128.5	7 015 015	146.7
Suns	5 023 187	4 731 045	6.2	5 610 605	-10.5
White Maize	44 135 906	33 153 690	33.1	21 673 209	103.6
Yellow Maize	16 239 312	10 175 782	59.6	7 256 462	123.8
Total Futures	86 610 071	58 533 020	48.0	42 695 917	102.9
Options					
Corn	350	501	-30.2	196	78.6
Soya Future	45 028	17 476	157.7	2 710	1561.5
Suns	5 651	12 992	-56.5	16 617	-66.0
White Maize	609 258	486 547	25.2	272 927	123.2
Yellow Maize	99 755	63 883	56.2	19 785	404.2
Total Options	760 173	581 398	30.7	312 337	143.4
Open Interest (Contracts)					
Futures					
Corn	3 708	2 873	29.1	4 007	-7.5
Soya Future	12 077	7 514	60.7	9 483	27.4
Suns	5 345	5 086	5.1	6 031	-11.4
White Maize	27 162	24 502	10.9	32 833	-17.3
Yellow Maize	16 713	16 409	1.9	17 160	-2.6
Total Futures	67 419	58 004	16.2	71 429	-5.6
Options					
Corn	97	115	-15.7	50	94.0
Soya Future	2 817	1 598	76.3	754	273.6
Suns	2 806	2 522	11.3	1 072	161.8
White Maize	69 828	67 103	4.1	52 310	33.5
Yellow Maize	24 493	21 144	15.8	17 034	43.8
Total Options	100 171	92 562	8.2	71 980	39.2

Note: for a complete list of all contracts, refer to xls file format

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