

SERVICE HOTLINE

REFERENCE NUMBER: 021/2020

4 February 2020

CORPORATE ACTION PROCESSING – ROLFES HOLDINGS LIMITED SCHEME OF ARRANGEMENTS

Members are referred to the SENS announcement dated 27 January 2020 and are advised that shareholders of Rolfes Holdings Limited (RLF) will have a choice to elect one of the following options to dispose of their shares at the prescribed offer price.

Option 1: The Offer (Default Option)

Packaging Solutions Africa, a private company, offering to acquire the RLF Scheme Shares by way of the scheme.

Option 2: Repurchase Election

Shareholders can elect to have their RLF Scheme Shares repurchased by Rolfes Holdings Limited

- Dividend withholding tax of 20% is applicable in respect of the repurchase

BDA Processing

The below events will be loaded for BDA processing.

Event Details: RLF – CP (Cash Payment)

Last Day to Trade	2020/02/04
Record Date	2020/02/07
Pay date	2020/02/10
Offer Price	300cps

Event Details: RLF – TE (Termination)

Suspension Date	2020/02/05
Termination effective	2020/02/11

Member Processing

Shareholders who do not elect the repurchase, must be deleted off the CP frozen file on B5ACICS before Record Date and manual journals must be processed for the Offer option.

Members are required to process the Dividend withholding tax journals in respect of the repurchase election and to create the relevant tax file for submission to SARS.

Market / Service:

BDA - Corporate Actions

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or e-mail Customersupport@jse.co.za