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SERVICE HOTLINE

REFERENCE NUMBER: 045/2020

4 March 2020

18JUN20 ALSI MARK-TO-MARKET MISALIGNMENT

Due to a system error in the trading engine, the implied roll was not reflected in the outright price in the futures contract. The 19JUN20 ALSI contract was set at an incorrect level at the close of business on the 3rd of March 2020.

The trading engine thus picked up legitimate bids and offers in the system which were significantly off the contract level set by the implied roll spread.

The system will be monitored at close of business as the issue has been identified and rectified by the trading team. Should the misalignment be observed again, this will be corrected manually to avoid a similar incident.

We apologise for the impact to your operations and resultant inconvenience to your clients.

Market / Service:

JSE Derivative Markets

- Equity Derivatives

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail Customersupport@jse.co.za

Issued By:

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