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## SERVICE HOTLINE

**REFERENCE NUMBER: 112/2020**

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### **FTSE/RUSSELL INDUSTRY CLASSIFICATION BENCHMARK (ICB) CHANGES – EXTENSION TO GO-LIVE DATE TO 22 MARCH 2021**

The JSE wishes to advise clients that in light of COVID-19, FTSE Russell has been proactively assessing client readiness to implement new ICB in FTSE Russell indexes. Clients have shared that a work-from-home workforce and COVID-19 related resource limitations make it difficult to implement such a large-scale project. Therefore, FTSE Russell has decided to extend the implementation of new ICB to give clients additional time to implement this change.

As a result of the above FTS Russell decision, the ICB changes that impact the FTSE/JSE Indices, JSE systems and products will now go live after the March 2021 semi-annual index review, so will take place after market close on Friday, 19 March 2021 to be **effective on Monday, 22 March 2021**.

Even though the go-live date has been extended, you are encouraged to continue your development and testing so that you are prepared for the new date.

The JSE project team has scheduled a planning session for this week to review and revise the technical and business timings to align to the new go-live date. Changes to milestone dates that will happen ahead of the new go-live date will be communicated as possible after the planning session.

#### **Market(s) / Service(s):**

- Equity Market Data Products
- FTSE/JSE Indices Data Products
- BDA Institutional Data Products

#### **Environment(s):**

Production

#### **Additional Information:**

If you have any queries and/or concerns about this hotline, please contact the Market Data team via e-mail [mdproducts@jse.co.za](mailto:mdproducts@jse.co.za)

#### **Issued By:**

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