

SERVICE HOTLINE

REFERENCE NUMBER: 119/2020

19 May 2020

TREATMENT OF RMB HOLDINGS SA UNBUNDLING OF SHAREHOLDING IN FIRSTRAND SA

The JSE made changes to Indices and some Equity Data products regarding the inclusion of non-tradeable instruments (Dummy Lines), the changes were implemented on 1 August 2019.

This hotline serves to inform Information subscribers a non-tradeable instrument will be created due to the announcement by RMB Holdings (South Africa, FTSE/JSE Top 40 Index constituent, RMH, ZAE000024501) regarding the unbundling of its shareholding in Firstrand Limited (South Africa, FTSE/JSE Top 40 Index constituent, FSR, ZAE000066304).

In order to accommodate the event:

- On the ex-date (start of business 24 June 2020), a **dummy** line representing the shares of Firstrand Limited distributed to RMB Holdings shareholders will be added to RMB Holdings' Indexes. The close price of the temporary line will be updated daily to align with the close price of Firstrand Limited.
- Two days after settlement, the **dummy** line will be removed from all indexes and Firstrand Limited will remain in its indexes with an increased investability weight in accordance with the terms received.

Clients are requested ahead of 24 June 2020 to ensure that your technical routines are set to process the **dummy** lines.

For future unbundling events, clients are requested to subscribe to ICA notices where such events are made published ahead of taking place (link [ICA Notices](#)).

Explanation of Dummy Lines

Dummy lines are non-tradable instruments temporarily used within indexes to reflect investor experience in a corporate event. For further details please refer to section 3.0 of the [Corporate Actions and Events Guide](#)

Market(s) / Service(s):

- Indices Data Products
- Equities Data Products

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail customersupport@jse.co.za

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