



Johannesburg
Stock Exchange

Tel: +27 11 520 7000

www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 125/2019

1 July 2019

FRX45/ZAG000076480 TO REFERENCE THE R2044

Dear Client

The idea of companion bonds exists as method for providing non-static and market consistent closing prices for corporate bonds. A companion bond is generally a government bond that is similar in nature (generally with regard to duration) to the corporate bond it is linked to.

The Issuer has requested that the companion bond for **FRX45** to be changed from R214 to R2044.

The JSE will implement this change on Monday, 1 July 2019, keeping the resultant yields of the corporate bonds constant by changing the spreads currently captured in the valuations system.

Market / Service:

JSE Interest Rate and Currency
Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact +27 11 520 7777 or valuations@jse.co.za

Issued By:

Mzwandile Riba
Information Services