

SERVICE HOTLINE

REFERENCE NUMBER: 166/2020

14 July 2020

JSE TRADING AND INFORMATION SYSTEM AND RTC UPGRADE – FEEDBACK ON 11 JULY MARKET FACING DRESS REHEARSAL

The JSE would like to thank all market participants for their participation in the upgrade dress rehearsals and would like to provide feedback regarding the dress rehearsal that took place this past weekend.

Overall the dress rehearsal was well attended, with good participation and majority of the functionality was tested without any issues across Trading, Market Data and Post Trade areas.

During the dress rehearsal there were two issues raised which require resolution prior to go-live:

Issue 1

Some clients noted that messages were dropped across the primary market data feed (A Feed), on the Client Access Network. This issue is currently being investigated with our service providers and further information will be provided during the course of this week.

Please note there were no dropped messages on the Secondary feed (B Feed) or any other gateways.

In previous dress rehearsals, this was not identified as an issue due to our monitoring tool not decoding messages in line with the new API formats, which was subsequently corrected prior to this dress rehearsal.

Issue 2

The trader-id format in RTC did not align to the current communicated standard and thus impacted some clients when they were performing deal management functions. A system change has been applied to the ETE Testing environment to resolve this issue.

We urge clients to test this to ensure that you are satisfied with the solution.

Market(s) / Service(s):

JSE Equity Market
JSE Derivatives Markets

- Equity Derivatives
- Currency Derivatives

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail customersupport@jse.co.za

Issued By:

Valdene Reddy
Director – Capital Markets

Based on the both item 1 and 2 being addressed this week, the JSE still intends to go-live on Monday, 27 July 2020, however subject to the confirmed resolution of Issue 1, and upon receiving confirmation from impacted clients that Issue 2 has also been resolved.

We still require sign-off from clients post the DR, and will communicate during the course of this week with regards to the timeline of the client Go-live readiness sign offs.

We will communicate on Monday, 20 July 2020, with confirmation and clarity to the events to take place on Saturday, 25 July 2020 being either go-live or alternate dress rehearsal.

Should the JSE not get satisfactory resolution to the issues mentioned, and as such won't be able to go-live as planned, a go-live contingency date of 24 August 2020 will be used.

Thank you for your continued support.