



Johannesburg
Stock Exchange

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 169/2018

27 August 2018

INCREASED MARKET VOLATILITY - RETURN OF STATIC PRICE BAND LIMITS

Clients are referred to Service Hotline 157/2018 regarding the adjustment of price bands in the Equity Derivative Market as a precautionary measure for the increased volatility seen during trading on Wednesday, 15 August 2018.

These limits have been returned to their original price band/s.

The details are as follows:

The ALSI, ALMI, CTOP & DTOP price bands will return to 4%.

Market / Service:

JSE Derivative Markets

- Equity Derivatives

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or Customersupport@jse.co.za

Issued By:

ITD: TRT Trading

Current Equity Market Circuit Breakers:

Trading Session	ZA01		ZA02	
	Static Circuit Breaker %	Dynamic Circuit Breaker %	Static Circuit Breaker %	Dynamic Circuit Breaker %
Continuous Trading	10%	3%	15%	5%
Closing Auction Call	8%	6%	20%	10%
Opening Auction Call	8%	6%	20%	10%
Reopening Auction Call	8%	6%	20%	10%
FCO Auction Call	15%	2%	30%	4%
Volatility Auction Call	10%	3%	15%	5%