

SERVICE HOTLINE

REFERENCE NUMBER: 199/2019

16 September 2019

50 PERCENT DISCOUNT FEE ON ROLL TRADES LEGS

Clients and market participants are reminded that that the process to qualify for a **50% Discounted Fee** on the following scenarios is still manual at this stage:

- **Deal management on Roll Trades:** Fee discount is not applied on deal management legs
- **Calendar Spreads:** Fee discount is not applied on calendar spreads that match with implied orders.

In such instances, we request clients to send zero fee requests to Customer Support via the email address: Zerofee@jse.co.za

Requests should be sent in daily batches to ensure timeous processing. We will advised in due course with regards to an implementation date of a system fix that will automate the **Discounted Fee** of the above scenarios.

Please take note of the following trade and deal management scenarios that do not qualify for Zero Fees at all:

Book-over	Does not qualify for a Zero Fee.
Give-Up	Does not qualify for a Zero Fee.
Equal Opposite Trade Cancellation	Does not qualify for a Zero Fee. Note: Trades executed on-screen cannot be cancelled bilaterally with a counterparty, without the approval JSE Market Regulation. Trades cancelled using the standard trade cancellation functionality will be automatically carry a Zero Fee.

Market / Service:

JSE Derivative Market

- Equity Derivatives

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre (CSC) on +27 11 520 7777 or e-mail Customersupport@jse.co.za

Issued By:

JSE Customer Support and Services

Software malfunction	A trade and/or Deal Management activity that incurs a fee as the result of a software malfunctioning issue on the client side does not qualify for a Zero Fee.
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For more information on the treatment of other scenarios, please see the links:

1. [Market Notice 179/2019 Zero Fees Guideline on Deal Management and Trade Corrections](#)
2. [Market Notice 163/2019 Zero Fees Policy and Process post ITaC](#)