

SERVICE HOTLINE

REFERENCE NUMBER: 209/2019

20 September 2019

TRADING, CLEARING, SETTLEMENT AND SERVICES AVAILABILITY – DECEMBER 2019 AND JANUARY 2020

Clients are advised of the early close schedules that will be applied to the JSE markets on 24 and 31 December 2019 only (all other business days excluding 24 and 31 December 2019 remain with normal trading hours):

Market	Market Close (Trading & Admin Sessions*)
Equity Market	13:00
Equity Derivatives Market	13:00
Commodity Derivatives and Global Markets	11:30
Currency Derivatives Market	13:00
Interest Rate Derivatives Market	12:00
Bond Market	12:00
Bond ETP (MTS Market)	Closed: 24 and 31 December 2019.

* The end of market close times refer to the end of the administration period. For detailed information on the trading sessions, please refer to the tables below.

The following days are Public Holidays in South Africa:

Monday, 16 December 2019, Wednesday, 25 December 2019, Thursday, 26 December 2019 and Wednesday, 1 January 2020, therefore the JSE markets will not be open for trading on these days.

It should be noted that the Equity Derivatives Futures Close-out date is on Thursday, 19 December 2019, with physical settlement for this day taking place on Tuesday, 24 December 2019. Members must ensure that back office staff for cash equities and bonds are available at all times, to assist the JSE Settlement Authority with any settlement issues. On 24 December 2019 all system activity ends at 13:00, therefore clients are reminded to ensure all their activities are completed before this time.

On the 24 and 31 December 2019, The JSE Client Service Centre will provide on-site support from 06:30-13:00 thereafter if clients require assistance the normal after hours support process will apply. The after-hours contact number is +27 11 520 7900. Switchboard (+27 11 520 7000) operating hours are from 07:00-13:00.

Market / Service:

All markets

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre (CSC) on +27 11 520 7777 or e-mail Customersupport@jse.co.za

Issued By:

JSE All Markets

Name	Start Time	End Time	Segment
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA11, ZA12
Start of Trading Session	07:00	09:00	ZA06
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	11:50	ZA01, ZA02, ZA06
Continuous Trading Session	09:00	12:00	ZA12
Continuous Trading Session	09:10	11:49	ZA04
Continuous Trading 1 Session	09:00	11:00	ZA03, ZA11
Intraday Auction Call Session	11:00	11:15	ZA03, ZA11
Continuous Trading 2 Session	11:15	11:50	ZA03, ZA11
Closing Auction Call Session	11:50	12:00	ZA01, ZA02, ZA03, ZA11
Closing Auction Call Session	12:00	12:10	ZA12
Closing Price Publication Session	11:49	11:50	ZA04
Closing Price Publication Session	11:50	11:55	ZA06
Closing Price Publication Session	12:00	12:05	ZA01, ZA02, ZA03, ZA11
Closing Price Publication Session	12:10	12:15	ZA12
Closing Price Cross Session	11:55	12:00	ZA06
Closing Price Cross Session	12:05	12:10	ZA01, ZA02, ZA03, ZA11
Closing Price Cross Session	12:15	12:20	ZA12
EOD Volume Auction Session	12:10	12:15	ZA01, ZA02, ZA03
Post Close Session	11:50	13:00	ZA04
Post Close Session	12:00	13:00	ZA06
Post Close Session	12:15	13:00	ZA01, ZA02, ZA03
Post Close Session	12:20	13:00	ZA12
Post Close Session	12:10	13:00	ZA11
Trade Reporting Session	08:00	13:00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

Note: Equity Market close of Trading will be at 12:00

Closing Prices for all instruments listed on the Equity Market will be available by 12:15.

Derivatives Markets

Equity Derivatives

Name	Start Time	End Time
Start of Trading Session	07:00	08:15
Opening Auction Call Session	08:15	08:30
Continuous Trading Session	08:30	12:15
Post Close (Formerly admin period)	12:15	13:00
Trade Reporting	08:00	13:00

Note: Equity Derivatives Market close of Trading will be at 12:15

Commodity Derivatives - Grain products

Open order period (all grain contracts)	08:50 - 09:00
Market Open	09:00
Continuous Trading	09:00 - 11:00
Spot Basis Trading	09:00 - 11:20
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

Global Markets Products (cash settled metal and energy contracts including quanto futures)

Open order period	08:50 - 09:00
Market Open	09:00
Continuous Trading	09:00 - 11:00
Mark to Market	10:55 - 11:00
Market Close	11:00
Administration Period	11:00 - 11:30
Market Offline (only file downloads allowed)	11:30

Currency Derivatives

Name	Start Time	End Time
Start of Trading Session	07:00	09:00
Continuous Trading Session	09:00	12:00
Post Close (Formerly admin period)	12:00	13:00
Trade Reporting	08:00	13:00

Please note that the relevant Anyday contracts will expire at 12:00

Interest Rate Derivatives

Administration Period	08:00 – 09:00
Market Open	09:00
Continuous Trading	09:00 - 12:00
Market Close	12:00
Market Offline (only file downloads allowed)	12:00

Bond Market

Date	Bond MTM Call down	MTM Time	Daily Stats	System Availability (Nutron)	Settlement Times
17 - 23 December 2019	12:00	12:30	19:00	07:00 - 18:00	Standard
24 December 2019	12:00	12:30	13:00	07:00 - 12:00	09:00 & 11:00
27 – 30 December 2019	12:00	12:30	19:00	07:00 - 18:00	Standard
31 December 2019	12:00	12:30	13:00	07:00 - 12:00	09:00 & 11:00
2-3 January 2020	12:00	12:30	19:00	07:00 - 18:00	Standard

Bond ETP – MTS Market will be closed on the 24 and 31 December 2019

SETTLEMENT

Equity Settlement

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2019, to assist the JSE Settlement Authority with any settlement issues.

Trade Date	Settlement Date
Wednesday, 11 December 2019	Tuesday, 17 December 2019
Thursday, 12 December 2019	Wednesday, 18 December 2019
Friday, 13 December 2019	Thursday, 19 December 2019
Tuesday, 17 December 2019	Friday, 20 December 2019
Wednesday, 18 December 2019	Monday, 23 December 2019
Thursday, 19 December 2019	Tuesday, 24 December 2019
Friday, 20 December 2019	Friday, 27 December 2019
Monday, 23 December 2019	Monday, 30 December 2019
Tuesday, 24 December 2019	Tuesday, 31 December 2019
Friday, 27 December 2019	Thursday, 2 January 2020
Monday, 30 December 2019	Friday, 3 January 2020
Tuesday, 31 December 2019	Monday, 6 January 2020
Thursday, 2 January 2020	Tuesday, 7 January 2020

Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2019, to assist the JSE Settlement Authority with any settlement issues. Kindly note that the **same day window will close at 11H00** on both days respectively ensuring that there is adequate time for CSDP's to receive instructions and commit timeously.

Trade Date	Settlement Date
Friday, 13 December 2019	Thursday, 19 December 2019
Tuesday, 17 December 2019	Friday, 20 December 2019
Wednesday, 18 December 2019	Monday, 23 December 2019
Thursday, 19 December 2019	Tuesday, 24 December 2019
Friday, 20 December 2019	Friday, 27 December 2019
Monday, 23 December 2019	Monday, 30 December 2019
Tuesday, 24 December 2019	Tuesday, 31 December 2019
Friday, 27 December 2019	Thursday, 02 January 2020
Monday, 30 December 2019	Friday, 03 January 2020
Tuesday, 31 December 2019	Monday, 06 January 2020
Thursday, 02 January 2020	Tuesday, 07 January 2020
Friday, 03 January 2020	Wednesday, 08 January 2020

Other Application Availability and End of Day Dissemination Services

The 24 and 31 December 2019 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times. Users of various applications are to note that the JSE systems (BDA) will not be available on 25 December 2019, and 1 January 2020.

JSE Live Information Services - Service Hours

The service hours for 24 and 31 December 2019 are 06:30 - 20:30.

On 24 and 31 December 2019, SENS will release announcements between 07:05 - 12:50. Announcements submitted after 12:50 will be stored and released the next business day.

Please refer all queries via email to CustomerSupport@jse.co.za

CLIENT SERVICES CENTRE

EMAIL	CustomerSupport@jse.co.za
CONTACT NUMBER	+27 11 520 7777
BUSINESS HOURS	06h30 - 19h00
AFTER HOURS CONTACT	+27 11 520 7900
AFTER HOURS	19h01 - 06h29