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SERVICE HOTLINE

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REPLACEMENT OF JSE BONDS INDICES WITH FTSE/JSE FIXED INCOME INDICES

The Johannesburg Stock Exchange (JSE) and FTSE Russell are extending their existing equity index partnership to cover fixed income, combining the regional expertise of the JSE in Africa and the exchange's market standard bond prices with FTSE Russell's world-class fixed income index expertise and multi-asset capabilities. Our combined capability enable us to provide our clients with an enhanced South African fixed income offering for local and international investors and broadens our ability to offer multi asset solutions.

From **Monday, 3 February 2020**, the calculation of the All Bond Index (ALBI) and the Composite Inflation-Linked Index (CILI) will transition to FTSE Russell. At this time, FTSE Russell will also become the official benchmark administrator for the indices, with the JSE Fixed Income Index Series being incorporated into the FTSE Russell Fixed Income governance framework. FTSE Russell is internationally recognized for leading global best practice standards in index governance with a reputation for transparent, robust and rules-driven index construction.

The JSE Credit Indices will be discontinued upon the FTSE/JSE Fixed Income go-live date. We plan to conduct research to inform a decision to introduce a new set of Credit Indices in the future.

What's changing as a result of this transition?

Highlights include the addition of a Constituent List file publishing bond level values for the FTSE/JSE Inflation-Linked Index (CILI), and the addition of a 1-Day Tracker file for each index family.

Index Names - As the JSE Fixed Income Index Series joins the broader FTSE/JSE Africa Index family, the indexes will be renamed with FTSE/JSE as a prefix. The index naming conventions and index codes, as per the Ground Rules, will remain unchanged. As an example, the All Bond Index (ALBI) will be renamed as the FTSE/JSE All Bond Index.

Please see attached for the list of indices transitioning and, as a result, the name changes.

Ground Rules - There will be no changes to the Ground Rules as a result of this transition. The JSE Industry Classification will be retained.

Service:

Bond Indices

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre (CSC) on +27 11 520 7777 or e-mail customersupport@jse.co.za

Issued By:

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Market Data Product Enhancements - The format and structure of the existing JSE generated market data product files and the file content is being standardized in line with FTSE Russell product file content, providing users with a range of enhancements.

Detailed information, which includes the confirmation of the go-live transition date, the commercials, as well as data product specifications and test data, will be provided in a follow-up detailed announcement before the 31 October 2019.

For more information please contact your **Market Data Account Manager** or please send your request to MDClients@jse.co.za or MDSupport@jse.co.za