

SERVICE HOTLINE

REFERENCE NUMBER: 221/2018

11 October 2018

INCREASED MARKET VOLATILITY - TRADING IMPACT MITIGATION

Clients are advised that due to the possibility of increased volatility and as a precautionary measure, we have decided to adjust price bands on the Equity Derivatives Market. These adjustments were made based on historical event-driven volatility experienced.

Changes have been applied to the markets today **Thursday, 11 October 2018** and will remain in effect until further notice. This will be reviewed subject to market conditions. Price band changes have been applied on the below derivative instruments across all expiries where relevant.

- The ALSI, ALMI, CTOP & DTOP price bands will be adjusted from 4% to 8%

Current Equity Market Circuit Breakers

Trading Session	ZA01		ZA02	
	Static Circuit Breaker %	Dynamic Circuit Breaker %	Static Circuit Breaker %	Dynamic Circuit Breaker %
Continuous Trading	10%	3%	15%	5%
Closing Auction Call	8%	6%	20%	10%
Opening Auction Call	8%	6%	20%	10%
Reopening Auction Call	8%	6%	20%	10%
FCO Auction Call	15%	2%	30%	4%
Volatility Auction Call	10%	3%	15%	5%

Our Client Services Centre (CSC) is available for any queries and can be contacted on 011 520 7777 or at CustomerSupport@jse.co.za

This Service Hotline will be available on the website at <https://www.jse.co.za/services/technologies/jse-hotlines>

Markets/ Service (s):

Equity Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or e-mail Customersupport@jse.co.za

Issued By:

ITD: TRT Trading