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## SERVICE HOTLINE

**REFERENCE NUMBER:** 244/2019

13 November 2019

## EARLY CLOSE THRESHOLD AMENDMENT TO 6 MINUTES

Clients are advised that the Early Close Threshold duration will be updated from 2 minutes to 6 minutes, effective in both CTS environments at start of trading on 18 November 2019, and in production effective on 25 November 2019.

This threshold defines the time before the Closing Auction that, should a Circuit Breaker be triggered, will move an instrument directly into the Closing Auction rather than a Volatility Auction.

This change will prevent the Volatility Auction potentially uncrossing during the Closing Auction period.

### Market:

JSE Equity Market

### Environment(s):

Production

CTS

### Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre (CSC) on +27 11 520 7777 or e-mail [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

### Issued By:

ITD TRT Trading

### Technical Specification

**Documentation:** [JSE Service Documentation](#)