

## SERVICE HOTLINE

**REFERENCE NUMBER:** 248/2018

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### INTEGRATED TRADING AND CLEARING (ITaC) PROJECT - UPDATED POST-TRADE MARGINING SPECIFICATION (JSPAN) NOW AVAILABLE

Clients are advised that an updated version of the Post-trade Margining Methodology Specification for JSPAN has been published and is now available for download. This document forms part of the JSE Services Documentation.

The documents can be accessed at the following link:

<https://www.jse.co.za/services/itac#PostTradeDocumentation>

Document Name	Description
<a href="#">Volume PT03 – Post-trade Margin Methodology Specification (JSPAN)</a>	<p>This specification is focused on the detailed mechanics of the JSPAN calculation that will be applied by the JSE when determining the daily margin amounts per Trading Member and Client.</p> <p>Minor amendments were applied as follows:</p> <ul style="list-style-type: none"> <li>• Added rule for zero IMR when calculating Deltas</li> <li>• Added rule for zero IMR when calculating Group Deltas</li> <li>• Changed rule for calculating Potential Slack for PRE-Quantities</li> <li>• Changed rule for calculating Potential Slack for Group PRE-Quantities</li> </ul>

Please refer all queries relating to this document via email to [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za).

#### Service:

JSE Derivatives Markets

- Equity Derivatives Market
- Currency Derivatives Market

#### Environment(s):

Production

#### Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or e-mail [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

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