

SERVICE HOTLINE

REFERENCE NUMBER: 26/2019

11 February 2019

INCORRECT CLOSING PRICES - 8 FEBRUARY 2019 - MAY19 BOND FUTURES

On Friday, 8 February 2019 the JSE closed the May19 Bond futures using the incorrect prices due to a technical error.

If you had positions on the respective contracts you/your clients would have received the incorrect Variation Margin movement for settlement by midday today.

Please note that we have since corrected the technical error and the incorrect VM will also be correct after end of day processes as a result of this fix.

The affected products were as follows:

CONTRACT	Incorrect M-T-M	Correct M-T-M
2029 FUTURE (2029)		
02-May-2019	100.90740	102.19887
2046 FUTURE (2046)		
02-May-2019	103.52092	116.55693

We would like to apologise to all the affected parties and request that they contact the JSE clearops@jse.co.za if they require any assistance or information regarding this matter.

Market / Service:

Interest Rate Derivatives Market

Environment(s):

Production

Additional Information:

Should you have any queries regarding this announcement, please contact clearops@jse.co.za

Issued By:

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