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## SERVICE HOTLINE

**REFERENCE NUMBER:** 262/2019

2 December 2019

### UPDATE - JSE BONDS INDICES TO FTSE/JSE FIXED INCOME INDICES MIGRATION

This is an update to Service Hotline 238/2019, issued on 1 November 2019.

If you have questions or concerns about the information provided please contact your Market Data Account Manager or send an email request to [MDSalesTeam@jse.co.za](mailto:MDSalesTeam@jse.co.za)

#### Change to Implementation go-live date

In recognition of the upcoming holiday period as well as software freezes for some clients, the JSE has decided to assist clients by extending the go-live date to **Monday, 2 March 2020** which provides an extra month of development and testing.

**This means that from 2 March 2020, the production and provision of JSE Bond Indices data will be discontinued and replaced with the new FTSE/JSE Fixed Income Indices data products under the JSE Indices Data Agreement (IDA).**

Note that the JSE will issue a separate notice that will address the decommissioning of the JSE Bond Indices in the JSE Data Agreement (JDA).

#### Data Fees

The JSE is now in a position to provide the data fees. Refer to the attached FTSE/JSE Fixed Income Indices price list for a full view of the FTSE/JSE Fixed Income offering.

Your Market Data Account Manager will be in contact with you to discuss the agreement changes as well as go over the financial impact to your company as a result of the migration to the new Indices.

#### Testing and Development support – Client Parallel Test Period

In the 1 Nov notice, the JSE provided a product specifications document and a set of test data files to assist clients that will source the data directly from the JSE.

To assist further, test data files will be made available on a daily business day basis via the JSE's Information Delivery Portal (IDP) FTP server for the Client Parallel Test period, which is from **Mon 2 Dec 2019 until the go-live date**.

To make the migration as easy as possible, the test files will be placed in their new permanent production folders on IDP. Existing IDP users will be able to use current IDP userid(s) to gain access while new IDP users will need to be setup to gain access to IDP.

#### **Service:**

JSE Bond Indices

#### **Environment(s):**

Production

#### **Additional Information:**

If you have any queries about this announcement, please contact your Market Data Account Manager or send an e-mail request to

[MDSalesTeam@jse.co.za](mailto:MDSalesTeam@jse.co.za)

#### **Issued By:**

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For comparison and reconciliation purposes, there might be marginal differences between the new FI FTSE data versus the current JSE Bond Indices analytics data. Note that there will be no differences in index returns.

Also note that the CILI k-factors will be rebased by increasing the k-factors by a factor of 100 from start of business on live date to maintain the same calculations between the ALBI and CILI indices. Therefore, during the parallel period the CILI k-factors in the current and new index products will vary by a factor of 100. The index values and other index outputs will not be affected by this. Clients with historic database values should apply the rebasing after the close of trading on the day prior to live date and before start of trading on live date, to ensure that records remain accurate. No official historic values will be issued.

**If you would like to have access to the test data files during the Client Parallel Test Period, please contact your Market Data Account Manager or please send an email request to [MDSalesTeam@jse.co.za](mailto:MDSalesTeam@jse.co.za).** Once we have your request, we will provide you with more information on the data files and folders and ensure the appropriate access.