



Johannesburg
Stock Exchange

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 279/2018

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INCORRECT SECURITIES TRANSFER TAX (STT) CHARGED

On 29 November 2018, the JSE was made aware that Securities Transfer Tax (STT) was charged on purchases in a listed REIT company, Attacq Limited (ATT). Upon further investigation it was established that ATT converted to a REIT on 29 May 2018. This was corrected and from 30 November 2018, purchases in ATT did not attract STT.

The JSE will engage SARS on the matter as we understand that members and/or their clients may want to claim back STT already paid on settled trades. Further communication will be issued after our engagement with SARS.

Please accept our sincere apologies for any inconvenience caused.

Markets/ Service (s):

BDA

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or Customersupport@jse.co.za