

AFRICAN MEDIA ENTERTAINMENT LIMITED
Incorporated in the Republic of South Africa
(Registration number 1926/008797/06)
Share Code: AME ISIN ZAE000014106
("AME")

COGNITION HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share Code: CGN ISIN ZAE000197042
("Cognition")

MONEYWEB HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/025067/06)
Share Code: MNY ISIN ZAE000025409
("Moneyweb")

(AME, Cognition and Moneyweb jointly
"the companies")

JOINT CAUTIONARY ANNOUNCEMENT

Shareholders of the companies are advised that AME has lodged non-binding expressions of interest to acquire all of the ordinary shares of Cognition and/or Moneyweb with the respective boards of directors.

Whilst the expressions of interest do not at present constitute an intention to make a firm offer or offers in terms of the Companies Act, 2008 (Act 71 of 2008), shareholders of the companies are urged to exercise caution in dealing in their shares in the companies until such time as further announcements in this regard are made.

By order of the boards
Johannesburg
1 December 2016

Sponsor to AME and Designated
Advisor to Moneyweb
ARBOR CAPITAL

Sponsor and Corporate Advisor
to Cognition
Merchantec Capital