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SERVICE HOTLINE

REFERENCE NUMBER: 286/2018

13 December 2018

CONCERN ABOUT DISSEMINATION OF SENS MARKET ANNOUNCEMENTS INVOLVING MULTIPLE COMPANIES

The JSE has received complaints from issuers of market announcements about the dissemination of certain announcements by SENS data subscribers licenced by the JSE to distribute these market announcements.

The market announcement in question is one that involves multiple companies which are, for the sake of this communique, referred to as a “joint” announcement.

The concern centers on the unequal prominence of the companies covered in the joint market announcement. One of the companies are given the primary prominence at the expense of the other companies – typically the first company in order.

An example of a joint announcement that has been previously been published on 12 January 2017 has been provided with this hotline to help explain the issue. It is titled “African Media\Cognition\Moneyweb – Renewal of Joint Cautionary Announcement” that involved three separate companies.

The JSE requires SENS data distributors to check and adjust their solution(s) to:

1. Ensure that each company in a joint announcement is given equal prominence.
2. For a distributor that provides SENS search capability ensure that each company in the joint announcement is separately indexed so that the market announcement is displayed when either of the companies are searched.

As addressing this concern might require technical changes, the JSE is providing a **two month notice period starting from Thursday, 13 December 2018.**

If you have any questions or concerns about this communique, please send them via email to mdprojects@jse.co.za

Service:

SENS Market Data Products

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or Customersupport@jse.co.za

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