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SERVICE HOTLINE

REFERENCE NUMBER: 90/2019

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ZERO FEE REQUEST UPDATE

Clients are reminded that the ITaC platform for Equity Derivatives has automated the application of zero fees, where these meet the agreed criteria.

For the Currency Derivatives market some manual zero fee scenarios do apply. The scenarios which qualify for manual zero fee adjustments by the JSE are:

- Intra-Day Trades
- Cross Currency Trades
- Structured Trades

If clients require a zero fee on the above scenarios an email must be sent to zerofee@jse.co.za with the attached template populated with the relevant information.

Fees are waived on applicable scenarios by the JSE and only those scenarios currently not automated will be considered for manual zero fee. Kindly refer to the JSE Price list for applicable benefits:

<https://www.jse.co.za/content/JSE Pricing Items/MPL/JSE%20Price%20List%202019%20-%20Issuers,%20Services%20and%20Trading.pdf>

Please see below link for the automated discount applied to the relevant trade and deal management transactions:

<https://www.jse.co.za/content/JSE Technology Document Items/ITaC%20JSE%20Booking%20Fee%20Replication%20for%20the%20Derivative%20Market.pdf>

Trades executed on screen cannot be cancelled bilaterally with a counterparty without JSE Market Regulation approval. Reported trades do not require market regulation approval prior to being cancelled.

Any on book or off book cancellations not done in accordance with the above and using the system Trade Cancellation functionality, will not qualify for zero fees.

Service:

JSE Derivative Markets

- Currency Derivatives
- Equity Derivatives

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or CustomerSupport@jse.co.za