

MARKET NOTICE

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Subject: Currency Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the Currency Futures contracts are as follows and will be in effect from Monday 11th August 2014 for settlement on **Tuesday** 12th August 2014.

Contract Code	Contract Name	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
ZAUS	Dollar/Rand (\$/R)	2014/09/15	470	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2014/12/12	<u>475</u>	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/03/16	485	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/06/12	<u>490</u>	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/09/14	<u>500</u>	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/12/14	510	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2016/03/14	520	30	2.5	180
ZAEU	Euro/Rand (€/R)	2014/09/15	<u>560</u>	35	2.5	160
ZAEU	Euro/Rand (€/R)	2014/12/12	<u>570</u>	35	2.5	160
ZAEU	Euro/Rand (€/R)	2015/03/16	<u>580</u>	35	2.5	160
ZAEU	Euro/Rand (€/R)	2015/06/12	<u>590</u>	35	2.5	160
EUUS	Euro/Dollar Quanto (€//\$)	2014/09/15	<u>335</u>	20	2.5	
EUUS	Euro/Dollar Quanto (€//\$)	2014/12/12	<u>335</u>	20	2.5	
EUUS	Euro/Dollar Quanto (€//\$)	2015/03/16	<u>335</u>	20	2.5	
ZAGB	Sterling / Rand (£/R)	2014/09/15	720	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2014/12/12	730	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2015/03/16	740	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2015/06/12	750	45	2.5	170

ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/09/15	<u>355</u>	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/12/12	<u>355</u>	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/03/16	<u>360</u>	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/06/12	<u>365</u>	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/12/14	<u>370</u>	20	2.5	160
ZAJY	Japanese Yen /Rand (¥/R)	2014/09/15	<u>595</u>	35	2.5	<u>200</u>
ZAJY	Japanese Yen /Rand (¥/R)	2014/12/12	<u>605</u>	35	2.5	<u>200</u>
ZAJY	Japanese Yen /Rand (¥/R)	2015/03/16	<u>615</u>	35	2.5	<u>200</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2014/09/15	<u>360</u>	20	2.5	<u>160</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2014/12/12	<u>365</u>	20	2.5	<u>160</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2014/09/15	<u>540</u>	<u>35</u>	2.5	<u>180</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2014/12/12	<u>550</u>	<u>35</u>	2.5	<u>180</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2015/03/16	<u>560</u>	<u>35</u>	2.5	<u>180</u>
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/09/15	765	45	2.5	440
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/12/12	775	45	2.5	440
ZANZ	New Zealand Dollar/Rand (NZD/R)	2014/09/15	<u>335</u>	20	2.5	<u>160</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2014/12/12	<u>340</u>	20	2.5	<u>160</u>
ZATR	Turkish Lira/Rand (TRY/R)	2014/09/15	<u>170</u>	<u>10</u>	2.5	
ZATR	Turkish Lira/Rand (TRY/R)	2014/12/12	<u>170</u>	<u>10</u>	2.5	
ZAUM	Dollar/Rand (\$/R) Maxi	2014/09/15	47000	3000	2.5	18000
ZAUM	Dollar/Rand (\$/R) Maxi	2014/12/12	<u>47500</u>	3000	2.5	18000
ZAUM	Dollar/Rand (\$/R) Maxi	2015/03/16	48500	3000	2.5	18000
ZAUM	Dollar/Rand (\$/R) Maxi	2015/06/12	<u>49000</u>	3000	2.5	18000
RAIN	Rand Index (RAIN)	2014/09/15	5800	340	2.5	
DAUS	Any Day Expiry DAUS - USD	2014/08/13	470	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/08/22	470	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/08/27	470	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/08/28	470	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/02	470	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/08	470	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/22	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/26	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/29	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/10/08	<u>475</u>	30	2.5	180

DAUS	Any Day Expiry DAUS - USD	2014/10/29	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/04	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/05	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/25	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/28	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/10	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/11	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/15	485	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/23	485	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/01/28	485	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/02/25	485	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/02/26	485	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/03/27	<u>490</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/04/28	<u>490</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/05/27	<u>490</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/06/26	<u>500</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/07/29	<u>500</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/08/27	<u>500</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/09/28	510	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/10/28	510	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/11/25	510	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/12/21	520	30	2.5	180
DAGB	Any Day Expiry DAGB - GBP	2015/01/23	740	45	2.5	170

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