



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

UPDATE ON ADJUSTMENT OF THE IMPORT DUTY (TARIFF) ON WHEAT AND PROPOSED REVIEW OF THE VARIABLE IMPORT DUTY (TARIFF) FORMULA ON WHEAT

The National Treasury would like to update the media statement issued on 8 April 2016, which stated that the current variable formula on import duties for wheat will remain applicable for the remainder of 2016.

Given that the process initiated by the Minister of Trade and Industry requesting the International Trade Administration Commission of South Africa to review the variable tariff formula is still in process, the National Treasury would like to inform interested parties that the current variable formula on import duties on wheat will continue to apply after 31 December 2016, until further notice. The review process is expected to be concluded very early in the first quarter of 2017, at which point, a new revised formula will be implemented.

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