
MARKET NOTICEJohannesburg
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Number: 103/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 23 February 2016

SUBJECT: BEE BROKER DEFINITION RELATED TO GIVE-UP TRADES

Name and Surname: Donna Oosthuysen
Designation: Director – Capital Markets

Dear JSE Client,

As communicated in the JSE's Equity Market price change market notice dated 23 November 2015; Give-Up (GU) trade types related to BEE brokers will not be charged transaction fees, effective 1st January 2016. This pricing amendment comes about in order to support the development of BEE brokers and thus contribute to the transformation of the member firm community.

The JSE recognises BEE brokers as those who would qualify under the Revised Financial Sector Code (RFSC) Black Stockbroker definition.

The RFSC defines a Black Stockbroker as a juristic person (including a trust) that has:

- a shareholding or similar members interest, in which black participants enjoy more than 50% ownership rights, measured using the flow-through principle; and
- a turnover below R100 million.

Members qualifying as a BEE broker under the abovementioned criteria are encouraged to submit a sworn affidavit to Krishna Govender, KrishnaG@jse.co.za

Member firms will be reassessed on a yearly basis to ascertain whether they qualify based on the aforementioned definition.

Should you have any queries regarding this notice, please contact CustomerSupport@jse.co.za or 011 520 7777

Kind regards,
Donna Oosthuysen
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