

MARKET NOTICE

Number: 110/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 26 February 2016

SUBJECT: FURTHER REDUCTION IN FEES

Name and Surname: Donna Oosthuysen
Designation: Director

Dear JSE Client,

As communicated through all our engagements, the JSE is committed to doing more for our clients in both service and fees. On the back of an excellent performance by the Johannesburg Stock Exchange (JSE) as highlighted in our annual results, we are pleased to announce that these results have enabled us to further reduce fees in the Equity Market.

The JSE and its clients are cognizant that we will continue to operate in a difficult economic environment in 2016. Understanding this, we are pleased to announce that these further reductions in trading fees will be in effect from 4 April 2016 as we continue to find ways to make it cheaper for our clients to trade.

Reduction in Trading Fees

At the end of 2015, we announced that the sender leg of an Option Delta (OD) trade type, will not be charged trading fees thus receiving a 100% discount on the sender leg.

Effective 4 April 2016, we can now extend this to the receiver leg as well.

So this means, all OD trades, will not attract any fees.

This notice serves as formal notice as contemplated under the JSE Services Agreement.

Should you have any queries regarding this notice, please contact CustomerSupport@jse.co.za or 011 520 7777.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>