

**MARKET NOTICE**

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 176/2016  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 30 March 2016

**SUBJECT:** REBALANCING OF CANDO BASKET (YJEQ)

**Name and Surname:** Valdene Reddy  
**Designation:** Head – Equity and Equity Derivatives

The following Can-Do instrument has been rebalanced with immediate effect. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

**Summary Contract Specifications:**

GENERAL TERMS	
<b>Description</b>	New Can-Do Basket Future
<b>Can-Do Name</b>	Can-Do YJEQ
<b>Can-Do Code</b>	YJEQ
<b>Contract Size (Multiplier)</b>	10 (for the avoidance of doubt, this means that each future references ten Basket)
<b>Quotations</b>	Of the underlying Basket Index, the price to four decimal places
<b>Minimum Price Movement</b>	0.0001
<b>Initial Margin</b>	R 10 192
<b>Class Spread Margin</b>	R 3 210
<b>V.S.R.</b>	2.5
<b>Underlying Basket</b>	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.

<b>Basket Divisor</b>	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
<b>Basket Price Capital Index (CI)</b>	<p>The price of the Basket will be calculated as follows:</p> <ol style="list-style-type: none"> <li>1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share.</li> <li>2. The individual constituent Rand values will be added to arrive at a total basket Rand value.</li> <li>3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.</li> </ol>
<b>Initial Reference Level</b>	As per Annexure A
<b>Underlying Exposure (per contract)</b>	Underlying Exposure per contract = Initial Reference Level x Contract Size
<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration and Valuation Date</b>	18/12/2015
<b>Valuation Time</b>	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
<b>Share Reference Price</b>	Closing Prices of the basket constituents as determined at end of day.
<b>Automatic Exercise</b>	Applicable
<b>Cash Settlement</b>	Applicable

**Annexure A**

Alpha	Instrument	Price	YJEQ_SPI	Weighting	MCap
AVI	AVI Ltd	8446	3198764.21	4.72%	27016762517.66
CLS	Clicks Group Ltd	9740	2436763.85	4.15%	23734079899.00
CML	Coronation Fund Mngrs Ld	7202	2658473.18	3.35%	19146323842.36
GFI	Gold Fields Ltd	5700	4854262.88	4.84%	27669298416.00
HAR	Harmony GM Co Ltd	5917	2698576.87	2.79%	15967479339.79
HYP	Hyprop Inv Ltd	12100	2431131.69	5.14%	29416693449.00
IMP	Impala Platinum Hlgs Ltd	4720	5951704.86	4.91%	28092046939.20
IPL	Imperial Holdings Ltd	15002	1683092.91	4.41%	25249759835.82
LHC	Life Health Grp Hldgs Ltd	3627	9855537.47	6.25%	35746034403.69
MMI	MMI Holdings Limited	2497	10205859.5	4.45%	25484031171.50
NEP	New Europe Prop Inv plc	18700	2149852.06	7.03%	40202233522.00
PFG	Pioneer Foods Group Ltd	13903	1464437.42	3.56%	20360073450.26
PSG	PSG Group Ltd	20805	992347.76	3.61%	20645795146.80
RES	Resilient REIT Limited	13285	2659559.79	6.17%	35332251810.15
SAP	Sappi Ltd	6715	5371178.64	6.30%	36067464567.60
SGL	Sibanye Gold Limited	5754	7128615.36	7.17%	41018052781.44
SPP	The Spar Group Ltd	19646	1723580.04	5.92%	33861453465.84
TFG	The Foschini Group Limited	14254	1959693.05	4.88%	27933464734.70
TKG	Telkom SA SOC Ltd	5553	3098847.1	3.01%	17207897946.30
TRU	Truworths Int Ltd	9638	4364586.13	7.35%	42065881120.94
<b>Basket MCap</b>					572,217,078,360.05
<b>Divisor</b>					45521244.31954
<b>Basket Spot</b>					12,570.33

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact [structuredproducts@jse.co.za](mailto:structuredproducts@jse.co.za)

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