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MARKET NOTICE

Number: 221A/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 21 April 2016

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR BEEF FUTURES

Name and Surname: Terence Saayman
Designation: Head of Risk

Dear JSE Stakeholder

Please note that the attached initial margin requirements will take effect on Monday, 25 April 2016 for settlement on Tuesday, 26 April 2016.

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>