

## APPROVED AMENDMENTS TO THE JSE EQUITIES RULES

### General explanatory notes:

1. Words underlined with a solid line (\_\_\_) indicate the insertions in the existing rules and directives
2. Words in bold and in square brackets ([ ]) indicate deletions from the existing rules

### Approved amendments to the equities rules

#### Section 1: Interpretation and definitions

“alternate settlement officer”	means an employee of <b>[either]</b> a member or <b>[a]</b> <u>an employee of a member’s CSP or settlement agent</u> appointed by such a member, fulfilling the function of the settlement officer in the settlement officer’s absence;
settlement agent”	means a CSP or <b>[CSDP]</b> <u>other member</u> appointed by a member in terms of directive FI to assist the member in managing the settlement of transactions executed by the member on behalf of non-controlled clients;
“settlement officer”	means an employee of a member <u>or an employee of a member’s CSP or settlement agent</u> , appointed by that member in terms of the rules to manage the member’s obligations in relation to the settlement of transactions in equity securities effected by that member;

#### Section 4: Management and control

##### 4.40 Settlement officers

- 4.40.1 ....
- 4.40.2 ....
- 4.40.3 ....
- 4.40.4 ....
- 4.40.5 ....
- 4.40.6 Notwithstanding a member having appointed a CSP or a settlement agent to effect settlement of transactions in equity securities on its behalf, the member retains the responsibility for ensuring that the settlement of transactions in equity securities takes place.