
MARKET NOTICEJohannesburg
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Number: 273/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 23 May 2016

SUBJECT: INTRODUCTION OF THE JULY AND SEPTEMBER 2016 WOPT EXPIRIES

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Dear Stakeholder,

The JSE has received various requests around the re-introduction of the grade 2 white maize contract. Following the request, the JSE will initially introduce the **July and September 2016 WOPT** expiries for trading on 24 May 2016. Subject to demand and based on trading activity further expiries may be introduced.

Please note the underlying commodity is described in the contract specification as follows:

WOPT: *"White maize of any origin, of the grade **WM2 or better** as defined in the South African grading regulations, that meets all phyto-sanitary requirements and import regulations, but is not subject to the containment conditions for the importation of genetically modified organisms."*

The published standardized storage rate and location differentials for WMAZ will be applicable for all physical deliveries.

The initial margin is subject to change based on the trading activity, initially the WMAZ contract was considered as the reference contract.

Participants are again reminded that the JSE trades the underlying grade of product as published by the Department of Agriculture, Forestry and Fisheries in South Africa, should any changes be made to these they will be applied to the applicable derivative contract(s).

Should you have any queries regarding this notice, please contact commodities@jse.co.za

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