

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 37/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 21 January 2016

SUBJECT: New Can-Do Basket Future (YMIQ)

Name and Surname: Paolo Govetto
Designation: Head Structured Products

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	New Can-Do Basket Future
Can-Do Name	Can-Do YMIQ
Can-Do Code	YMIQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001
Clearing House Fees	See Can-Do Booking Fee Schedule: https://www.jse.co.za/content/JSEpricingItems/JSEBookingFees.pdf
Initial Margin	R 837
Class Spread Margin	R 420
V.S.R.	4.5

Underlying Basket	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Basket Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	15 June 2016 (Standard Futures Close-out)
Valuation Time	End of Auction Call session.
Share Reference Price	The Basket Reference Price will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the spot price will be calculated using the standard SAFEX closeout methodology which will be multiplied by the quantity to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. <p>The total basket Rand value will be divided by the Divisor to arrive at the Basket Reference Price.</p>
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).



Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7096/7981 or structuredproducts@jse.co.za

Annexure A

Underlying	Shares	Mkt Cap	Weights
SBK	27.837469734	275925.00	5.60%
FSR	69.052272727	273447.00	5.55%
SLM	50.779387187	273447.00	5.55%
MMI	134.042647059	273447.00	5.55%
NTC	87.531049936	273447.00	5.55%
WHL	31.499481627	273447.00	5.55%
BVT	8.486344733	273447.00	5.55%
APN	10.754624050	275909.88	5.60%
SOL	7.581009149	273447.00	5.55%
TBS	10.143445359	273447.00	5.55%
REM	11.802788329	273447.00	5.55%
MTN	23.232540357	273447.00	5.55%
NED	16.200426566	273447.00	5.55%
INP	27.851599104	273447.00	5.55%
MND	9.691547049	273447.00	5.55%
SNH	39.175787966	273447.00	5.55%
SHP	21.683213068	273447.00	5.55%
IPL	27.347434743	273447.00	5.55%
Total Mkt Cap		4926986.88	
Initial Divisor		4 926.98688	
Initial Basket Spot		1 000.00	

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No