

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 429/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 5 August 2016

SUBJECT: NEW CURRENCY FUTURES CONTRACT ANY-DAY CHINESE RENMINBI/RAND

Name and Surname: Warren Geers
Designation: Head of Interest Rates and Currencies

Dear JSE Stakeholder

The following new Anyday Chinese Renminbi /Rand currency Future will be listed and available to trade from today.

The margins will be as follows:

Code	IMR	CSMR	VSR
DACR	2290	260	2

Please note that the contract will not be part of the currency futures series spread group as yet.

Name	Any-day Currency Future Expiry DACR
Contract	Chinese Renminbi/Rand Currency Futures Contract
Underlying Instrument	Rate of exchange between one Chinese Renminbi and S A Rand (CNH/ZAR)
Contract Code	DACR
Expiry Dates & Times	At 10H00 New York time (i.e. 16H00 in SA winter and 17H00 in SA summer) on day of expiry

Expiration Method	Valuation	10 Iterations, Arithmetic average of the USD/CNH mid-price (of the bid and offer) taken every 30 seconds and crossed at every iteration with the USD/ZAR price for a period of 5 minutes, commencing at 09H55 ending at 10H00 New York time.
Contract Size		CNH 10,000 nominal
Quotations		In Rand per one Chinese Renminbi to four decimals
Minimum Price Movement		0.0001 (R1.00)
Settlement		Cash settled in ZAR
Initial Requirements	Margin	As determined by JSE Portfolio Scanning Methodology
Mark-to-market		The arithmetic average of each mid-price on the USD/CNH price taken for a 5 minute period between 16h55 and 17h00 daily plus the average forward points at 17h00. Thereafter the average is crossed with the average USD/ZAR spot price plus the average forward points at 17h00 to determine the closing value.
Exchange Fees		https://www.jse.co.za/currencyfees
Market times		As determined by the JSE (09h00 – 17h00)

The Option can be traded on the Currency Future listed.

The above instrument has been designated as “Foreign” by the South African Reserve Bank.

This notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>