

MARKET NOTICE

Number: 43/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 26 January 2016

SUBJECT: INTRODUCTION OF ADDITIONAL BRENT QUANTO (QBRN) EXPIRY DATES – REFERENCING FURTHER DATED EXPIRY MONTHS

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Please be reminded that the Feb16 and May16 QBRN last trading day has moved earlier as published in market notice 022/2016 .

Based on the request for further feedback, most participants would prefer the JSE to continue listing the Quanto commodity contracts with the same four standard expiry months of Feb, May, Aug and Nov. The JSE supports this and has decided to continue with the initial suggestion and simply reference a further dated NYMEX expiry month. Going forward the QBRN reference months will be:

| JSE LISTED EXPIRY | CME GROUP REFERENCE MONTHS FOR MARKET MAKING |
|-------------------|--|
| | BRENT CRUDE OIL |
| FEB | Apr |
| MAY | Jul |
| AUG | Oct |
| NOV | Jan |

The JSE will introduce the **12Aug16 QBRN expiry** on the above basis for trading on Wednesday 27 January 2016. Clients are also reminded should they roll positions using the spread functionality 5 days before last trading day, one leg of the spread trade does not attract a JSE fee.

The QBRN contract specifications and trading calendar will be updated on the web page to reflect the information as published in this market notice.

If there are any further questions please feel free to contact the commodities team on 011 5207039 or email commodities@jse.co.za. We appreciate your continued support for these quanto products.

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